Edgar Filing: GLOBAL PARTNERS LP - Form 4

GLOBAL PAR	RTNERS LP									
Form 4 January 05, 20	16									
	Л							OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
	Check this box if no longer subject to Section 16. Form 4 or							Expires:January 31, 2005Estimated average burden hours per response0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Res	sponses)									
MCKOWN DAVID K Symbol			uer Name and Ticker or Trading 1 3AL PARTNERS LP [GLP]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mid				(Check	heck all applicable)				
(Mon			Month/Day/Year) 12/31/2015				X_ Director 10% Owner Officer (give titleOther (specify below) below)			
WALTHAM,	(Street) MA 02453		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zi	n) 			•.•				A 1	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	ion Date, if Transaction(A) or Disposed of (E Code (Instr. 3, 4 and 5) /Day/Year) (Instr. 8) (A)			cquired d of (D)	red, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	or Beneficiall 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	y Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common units representing limited partner interests	12/31/2015		Code V	Amount 2,715	or (D) A	Price \$ 17.57 (1)	(Instr. 3 and 4) 7,857	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Phantom units representing limited partner interests (3)	\$ 0 <u>(2)</u>	12/31/2015		М	2,715	12/31/2015 <u>(4)</u>	12/31/2016 <u>(4)</u>	Common units representing limited partner interests
Phantom units representing limited partner interests (3)	\$ 0 <u>(2)</u>	01/02/2016		М	3,553	01/02/2016 <u>(5)</u>	01/02/2018 <u>(5)</u>	Common units representing limited partner interests

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCKOWN DAVID K C/O GLOBAL PARTNERS LP 800 SOUTH STREET, SUITE 500 WALTHAM, MA 02453	Х						
Signatures							
Edward J. Faneuil, Attorney-in-Fact McKown	C	01/05/2016					
<u>**</u> Signature of Reporting Pers	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Closing market price on December 31, 2015.

(2)

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Phantom units representing limited partner interests in Global Partners LP ("Phantom Units") convert into common units representing limited partner interests in Global Partners LP ("Common Units").

(3) Each Phantom Unit is the economic equivalent of one Common Unit.

Pursuant to a Grant Agreement dated June 27, 2013, the Reporting Person was granted 8,145 Phantom Units. Upon satisfying the vesting
(4) conditions set forth in said Grant Agreement, the Phantom Units vest as follows: 33 1/3% each on December 31, 2014, December 31, 2015 and December 31, 2016.

Pursuant to a Grant Agreement dated September 18, 2015, the Reporting Person was granted 10,659 Phantom Units. Upon satisfying the vesting conditions set forth in said Grant Agreement, the Phantom Units vest as follows: 33 1/3% each on January 2, 2016, January 2,

(5) Vesting conditions set form in said Grant Agreement, the Finantom Onics vest as follows. 55 175 % each of sandary 2, 2010, said 2017 and January 2, 2018 and shall be paid in cash payments equal to the Fair Market Value of one Common Unit on the day immediately preceding the payment date for each Phantom Unit that is to be settled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.