

Edgar Filing: ICAD INC - Form SC 13G

ICAD INC
Form SC 13G
January 09, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)

Icad Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

44934S206

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 44934S206

- 1. NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Cortina Asset Management, LLC
56-2450074

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

- (a) ☐
(b) ☐

- 3. SEC USE ONLY

Edgar Filing: ICAD INC - Form SC 13G

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Wisconsin

5. SOLE VOTING POWER: 458,146

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

6. SHARED VOTING POWER: None

7. SOLE DISPOSITIVE POWER: 636,696

8. SHARED DISPOSITIVE POWER: None

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

636,696

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.87

12. TYPE OF REPORTING PERSON

IA

Item 1(a) NAME OF ISSUER
Icad, Inc.

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
98 Spit Brook Road Suite 100 Nashua, NH 03062

Item 2(a) NAME OF PERSONS FILING
Cortina Asset Management, LLC

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
825 N Jefferson Street, Suite 400, Milwaukee, Wisconsin 53202

(c) CITIZENSHIP
Cortina is a Wisconsin limited liability company

(d) TITLE OF CLASS OF SECURITIES
Common Stock

(e) CUSIP NUMBER
44934S206

Edgar Filing: ICAD INC - Form SC 13G

Item 3. Type of Person:

- (e) ☒ Cortina is an Investment Adviser registered under section 203 of the Investment Advisors Act of 1940

Item 4. OWNERSHIP

Ownership (as December 31, 2013):

- (a) Amount owned "beneficially" within the meaning of rule 13d-3:
636,696
- (b) Percent of class:
5.87 (based on 10,850,000 shares outstanding as of November 16, 2013.)
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote
458,146
- (ii) Shared power to vote or direct the vote
None
- (iii) Sole power to dispose or to direct the disposition of
636,696
- (iv) Shared power to dispose or to direct the disposition of
None

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not Applicable

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not Applicable

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not Applicable

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not Applicable

Edgar Filing: ICAD INC - Form SC 13G

Item 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 9, 2014

Date

/s/LORI K. HOCH

Signature

Chief Operating Officer and
Chief Compliance Officer

Lori K. Hoch

Name/Title