Edgar Filing: STEPHAN CO - Form 4

| STEPHAN C Form 4 | CO | | | | | | | | | | |
|--|--|--|---|---|---------------|------------------|--|---|--|---------------------|--|
| March 30, 20 | 006 | | | | | | | | | | |
| FORM | UNITED | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | PROVAL 3235-0287 | |
| Check th if no long subject to Section 1 Form 4 o Form 5 | ger 6. r Filed pu | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, | | | | | | | Expires: January 3 200 Estimated average burden hours per response 0 | | |
| obligatio may cont <i>See</i> Instru 1(b). | inue. Section 17 | | | tility Hold | - | | | 1935 or Section 0 | n | | |
| (Print or Type I | Responses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Yorktown Avenue Capital, LLC | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Least) | | | | | | | k all applicable) | | | | |
| (Last) (First) (Middle) 415 S. BOSTON | | | 3. Date of Earliest Transaction(Month/Day/Year)03/28/2006 | | | | | Director Owner Officer (give title Other (specify below) | | | |
| | | | | ndment, Dat hth/Day/Year) | - | | | 6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person | | | |
| TULSA, OF | K 74103 | | | | | | | Form filed by M Person | Iore than One Re | porting | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative S | ecuri | ties Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | med on Date, if Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 03/28/2006 | | | Р | 11,700 (1) | А | \$ 3.5 | 363,415 <u>(2)</u> | D | | |
| Common Stock | 03/29/2006 | | | Р | 800 (1) | А | \$ 3.45 | 364,215 <u>(2)</u> | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Secur (Instr. | int of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|--|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Ad | Relationships | | | | | | |
|--|---------------|----------|-----------|---------|-------|--|--|
| For8 o | | Director | 10% Owner | Officer | Other | | |
| Yorktown Avenue Capital, 415 S. BOSTON TULSA, OK 74103 | LLC | | Х | | | | |
| Signatures | | | | | | | |
| Frederic Dorwart | 03/30/2006 | | | | | | |
| <u>**</u> Signature of Reporting Person | Dat | te | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired directly by Boston Avenue Capital, LLC
- (2) Held directly by Boston Avenue Capital, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.