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CAMPBELL REID TARLTON

Form 4

December 05, 2011

December 03	, 2011									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	Washington, D.C. 20549							OMB Number:	3235-0287	
Check this			F CHANGES IN BENEFICIAL OWNER SECURITIES					Expires:	January 31,	
if no long subject to Section 16 Form 4 or	STATEMEN 5.	T OF CHAN						Estimated average burden hours per response 0.5		
Form 5	Form 5 Filed pursuant to Section 16				ies E	xchange A	Act of 1934,	100001100	0.0	
obligation	Section 17(a) of					_				
may conti See Instru	• • • • • • • • • • • • • • • • • • • •	0(h) of the In	vestment (Compan	y Ac	t of 1940				
1(b).										
(Print or Type R	esponses)									
1. Name and A	ddress of Reporting Perso	n * 2. Issuer	Name and	Ticker or '	Гradir	ng 5.	Relationship of I	Reporting Pers	on(s) to	
CAMPBELI	Symbol	In					suer			
		WHITE MOUNTAINS					(Check all applicable)			
		INSURA	INSURANCE GROUP LTD [WTM]					(Check an applicable)		
(Last)	(First) (Middle) 3. Date of	3. Date of Earliest Transaction Director						Owner	
C/O WHITE		hel				X Officer (give title Other (specify low)				
('/O W/HITE MOULNITAINS 12/02/2011							Mana	ging Director		
	IN STREET									
SOCIII WIL	(Street)	1 If Amo	admant Dat	a Original		6	Individual or Ioi	nt/Croup Eilin	g(Chaolr	
	Filed(Mont							Individual or Joint/Group Filing(Check plicable Line)		
		11100(111011	un,2 uj, 1 cur)				K_ Form filed by O			
HANOVER,	NH 03755					Pe	_ Form filed by Morrson	ore than One Rep	oorting	
(City)	(State) (Zip)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							y Owned	
1.Title of	2. Transaction Date 2A		1					6.	7. Nature of	
Security (Instr. 3)	· · · · · · · · · · · · · · · · · · ·	ecution Date, if						Ownership Form:	Indirect Beneficial	
(Ilisti. 3)	· · · · · · · · · · · · · · · · · · ·				Beneficially Owned	Direct (D)	Ownership			
							Following	or Indirect	(Instr. 4)	
					(A)		Reported Transaction(s)	(I) (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	` '		
Common	12/02/2011					\$	10.200			
Shares	12/02/2011		S	200 (1)	D	425.014	10,300	D		
Common										
Shares	12/02/2011		S	300 (1)	D	\$ 426	10,000	D		
Common Shares							4,900	D		
(Restricted)							1,200	D		
Common										
Shares							54	I	by 401(k)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title	itle and 8. Price of	
Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amou	ount of Derivative	į
Security or Exercise any Code of (Month/Day/Year) Under	erlying Security	
(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Secur	urities (Instr. 5)	
Derivative Securities (Instr.	tr. 3 and 4)	
Security Acquired		Ì
(A) or		į
Disposed		
of (D)		ļ
(Instr. 3,		
4, and 5)		
	Amount	
Date Expiration Title	or Number	
Exercisable Date	of	
Code V (A) (D)	Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMPBELL REID TARLTON C/O WHITE MOUNTAINS INSURANCE GROUP, LTD 80 SOUTH MAIN STREET HANOVER, NH 03755

Managing Director

Signatures

Jason R. Lichtenstein, by Power of Attorney 12/05/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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