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ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 4

September 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

Pierce Elizabeth Ann

2. Issuer Name and Ticker or Trading

Symbol

ALASKA COMMUNICATIONS SYSTEMS GROUP INC [alsk]

(First)

(Street)

600 TELEPHONE AVENUE

3. Date of Earliest Transaction

(Month/Day/Year) 05/25/2005

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Other (specify _X__ Officer (give title below)

VP HR & Facilities Services

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ANCHORAGE, AK 99503

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4)	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Exercise of options	05/25/2005		M	1,875	A	\$ 5.59	2,625.04	D	
Common stock	05/25/2005		S	1,875	D	\$ 9.0508	750.04	D	
Exercise of options	05/25/2005		M	2,500	A	\$ 5.59	3,250.04	D	
Common stock	05/25/2005		S	2,500	D	\$ 9.0508	750.04	D	
Exercise of options	05/25/2005		M	14,500	A	\$ 4.35	15,250.04	D	

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Common stock	05/25/2005	S	14,500	D	\$ 9.0508	750.04	D
Exercise of options	06/01/2005	M	4,000	A	\$ 4.35	4,750.04	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option exercise	\$ 5.59	05/25/2005		M		625	05/14/2002	05/14/2011	Common stock	625
Stock option exercise	\$ 5.59	05/25/2005		M		625	12/31/2002	05/14/2011	Common stock	625
Stock option exercise	\$ 5.59	05/25/2005		M		625	05/14/2003	05/14/2011	Common stock	625
Stock option exercise	\$ 5.59	05/25/2005		M		1,250	12/31/2003	05/14/2011	Common stock	1,250
Stock option exercise	\$ 5.59	05/25/2005		M		625	05/14/2004	05/14/2011	Common stock	625
Stock option exercise	\$ 5.59	05/25/2005		M		625	12/31/2004	05/14/2011	Common stock	625
Stock option exercise	\$ 4.35	05/25/2005		M		14,500	02/01/2005	02/01/2014	Common stock	14,500

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Stock option \$ 4.35 06/01/2005 M 4,000 02/01/2005 02/01/2014 Common stock 4,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pierce Elizabeth Ann 600 TELEPHONE AVENUE ANCHORAGE, AK 99503

VP HR & Facilities Services

Signatures

Elizabeth A. Pierce 09/08/2005

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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