

Viacom Inc.
Form 4
July 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REDSTONE SUMNER M

(Last) (First) (Middle)
1515 BROADWAY

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Viacom Inc. [VIA, VIAB]

3. Date of Earliest Transaction (Month/Day/Year)
07/06/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount or Price			
Class B Common Stock	07/09/2007		M		\$ 32,175	A	\$ 19.2356 381,704	D
Class B Common Stock	07/09/2007		S ⁽¹⁾		2,320	D	\$ 42.36 379,384	D
Class B Common Stock	07/09/2007		S ⁽¹⁾		700	D	\$ 42.37 378,684	D
Class B Common	07/09/2007		S ⁽¹⁾		300	D	\$ 42.47 378,384	D

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Stock							
Class B Common Stock	07/09/2007	<u>S(1)</u>	300	D	\$ 42.49	378,084	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	200	D	\$ 42.5	377,884	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	200	D	\$ 42.51	377,684	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	600	D	\$ 42.53	377,084	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	200	D	\$ 42.54	376,884	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	600	D	\$ 42.55	376,284	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	500	D	\$ 42.56	375,784	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	700	D	\$ 42.57	375,084	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	500	D	\$ 42.58	374,584	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	500	D	\$ 42.59	374,084	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	1,300	D	\$ 42.6	372,784	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	400	D	\$ 42.61	372,384	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	100	D	\$ 42.62	372,284	D
Class B Common Stock	07/09/2007	<u>S(1)</u>	100	D	\$ 42.63	372,184	D

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Class B Common Stock	07/09/2007	S ⁽¹⁾	700	D	\$ 42.64	371,484	D	
Class B Common Stock	07/09/2007	S ⁽¹⁾	900	D	\$ 42.65	370,584	D	
Class B Common Stock	07/09/2007	S ⁽¹⁾	1,000	D	\$ 42.66	369,584	D	
Class B Common Stock	07/09/2007	S ⁽¹⁾	600	D	\$ 42.67	368,984	D	
Class B Common Stock	07/09/2007	S ⁽¹⁾	1,200	D	\$ 42.68	367,784	D	
Class B Common Stock	07/09/2007	S ⁽¹⁾	700	D	\$ 42.69	367,084	D	
Class B Common Stock	07/09/2007	S ⁽¹⁾	300	D	\$ 42.7	366,784	D	
Class B Common Stock	07/09/2007	S ⁽¹⁾	400	D	\$ 42.71	366,384	D	
Class B Common Stock	07/06/2007	J ⁽²⁾	114.5374	D	\$ 42.5098	0	I	By 401(k)
Class B Common Stock						31,689,938	I	By NAIRI, Inc. ⁽³⁾
Class B Common Stock						100	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) ⁽⁴⁾	\$ 19.2356	07/09/2007	M	32,175					⁽⁵⁾	08/01/2007	Class B Common Stock	32,175

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REDSTONE SUMNER M 1515 BROADWAY NEW YORK, NY 10036	X	X	Chairman of the Board	

Signatures

By: Michael D. Fricklas,
Attorney-in-Fact

Date: 07/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 11, 2007.
- (1) Pursuant to the plan, the reporting person will exercise options that would otherwise expire on August 1, 2007 and sell only that number of shares necessary so that the proceeds of the sales will be sufficient to pay the exercise price, withholding taxes and any other fees associated with the exercise of these stock options.
 - (2) Involuntary disposition of shares of Viacom Inc. Class B common stock held in the CBS 401(k) Plan (Plan) due to the elimination of the Viacom Class A and Class B common stock funds by the Plan. Such action by the Plan also resulted in the involuntary disposition of 194.5859 phantom shares of Viacom Class B common stock held in the reporting person's CBS Excess 401(k) Plan at the same price.
 - (3) These securities are owned directly by NAIRI, Inc. (NAIRI), but may also be deemed to be beneficially owned by (1) NAIRI's parent corporation, National Amusements, Inc. (NAI) and (2) Sumner M. Redstone, who is the controlling stockholder of NAI.
 - (4) Right to buy under the Viacom Inc. 2006 Long-Term Management Incentive Plan.
 - (5) Current.

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