

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

HUANENG POWER INTERNATIONAL INC
Form 6-K
June 30, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June, 2006

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If "Yes" is marked, indicate below the file number assigned to registrant in connection with Rule 12g3-2(b): 82-_____.)

N/A

Huaneng Power International, Inc.
West Wing, Building C, Tianyin Mansion
No. 2C Fuxingmennan Street
Xicheng District
Beijing, 100031 PRC

This Form 6-K consists of:

The announcement on tariff adjustments of Huaneng Power International Inc. (the "Registrant"), made by the Registrant in English on June 29, 2006.

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-signed, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

By /s/ Huang Long

Name: Huang Long

Title: Executive Director

Date: June 29, 2006

[GRAPHIC OMITTED]

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

OVERSEAS REGULATORY ANNOUNCEMENT ADJUSTMENTS OF TARIFFS

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Huaneng Power International, Inc. (the "Company") announced the adjustments of tariffs of some of its power plants. Pursuant to a notice recently issued by the National Development and Reform Commission (the "NDRC"), the NDRC decided to adjust the on-grid tariffs of the power plants in the power grids of North China, South China, Central China, East China, Northeast and Northwest with effect from 30th June 2006.

The main purpose of adjusting the on-grid tariffs is to resolve the conflict arising from the increase of coal price and the desulphurization renovation of

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

power plants. Key aspects of the plan include the following:

1. Coal-electricity Price Linkage Mechanism (the "Mechanisms") to be implemented to appropriately raise on-grid tariffs

In order to resolve the problem due to the increase of the average coal price in 2005 exceeding the latest estimates as per Mechanisms in the regions where the Company's power plants are located, the increase of the contract price of coal in 2006, and the impact on on-grid tariffs resulted from the two increases in the railway transportation costs in 2005, the on-grid tariffs are to be appropriately raised.

2. On-grid tariffs will be increased as a result of the cost increase due to the installation of the flue-gas desulphurization facilities

In respect of the coal-fired generating units with desulphurization facilities which had been put into operation before the end of 2006 while their on-grid tariffs have not been taken into consideration of the cost of desulphurization, their on-grid tariffs will be increased by RMB15/MWh (including VAT) after passing the examination by the provincial environmental protection departments and obtaining the approval from the provincial pricing bureau.

3. Excess generation tariffs will be abolished for those provinces where excess generation tariffs have been previously applied

Such abolition will be implemented in the South Hebei Grid, Hunan Province and Gansu Province where the Company's power plants are located.

According to the above-mentioned approved tariff adjustment plan, the average on-grid tariffs (including VAT) of the Company's coal-fired power plant will be increased by RMB9/MWh (exclusive of tariff increase for desulphurization) with effect from 30th June 2006.

Pursuant to a document in respect of the tariff adjustments issued by the NDRC, the on-grid tariffs of the Company's power plants will be adjusted as follow:

Power Plants	On-grid Tariff before Adjustment (RMB/MWh) (VAT Inclusive)	Change (RMB/MWh) (VAT Inclusive)	On-grid Tariff after Adjustment (RMB/MWh) (VAT Inclusive)

Liaoning Province			

Dalian	-	Increase RMB15.1/MWh	-
Dandong	-	as a result of the	-
Yingkou	-	Mechanisms	-

Guangdong Povince			

Shantou Coal-fired Phase I	468.51	29.20	497.71

Shantou Coal-fired Phase II	439.00	14.20	453.20

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Jiangsu Province

Nantong	355.70	15.50	371.20
---------	--------	-------	--------

Nanjing	355.70	8.000	363.70
---------	--------	-------	--------

Taicang	384.20	6.500	390.70
---------	--------	-------	--------

Huaiyin Phase I	359.70	19.00	378.70
-----------------	--------	-------	--------

Huaiyin Phase II	385.70	4.00	389.70
------------------	--------	------	--------

Shandong Province

Dezhou Phase II	355.50	25.90	381.40
-----------------	--------	-------	--------

Dezhou Phase I and III	355.50	10.90	366.40
------------------------	--------	-------	--------

Jining Unit 3 and 4	310.00	20.90	330.90
---------------------	--------	-------	--------

Jining Unit 5 and 6	360.00	10.90	370.90
---------------------	--------	-------	--------

Weihai	400.00	6.00	406.00
--------	--------	------	--------

Xindian	345.00	10.90	355.90
---------	--------	-------	--------

Rizhao	396.40	10.90	407.30
--------	--------	-------	--------

Shanghai

Shidongkou I	358.00	13.70	371.70
--------------	--------	-------	--------

Shidongkou II	358.00	13.70	371.70
---------------	--------	-------	--------

Hebei South Grid

Shangan	341.00	9.50	350.50
---------	--------	------	--------

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Zhejiang Province			
Changxing	403.80	9.50	413.30
Shanxi Province			
Yushe Phase I	308.00	16.40	324.40
Yushe Phase II	259.00	16.40	275.40
Henan Province			
Qinbei	321.00	13.20	334.20
Chongqing Municipal			
Luohuang	308.00	14.40	322.40
Hunan Province			
Yueyang Phase I	369.00	18.50	387.50
Yueyang Phase II	384.00	18.50	402.50
Jiangxi Province			
Jinggangshan	365.00	13.00	378.00
Gansu Province			
Pingliang	230.30	8.80	239.10

By Order of
Huang
Vice Ch

As at the date of this announcement, the directors of the Company are:

Li Xiaopeng (Executive Director)	Qian Zhongwei (Independent non-executive director)
Huang Yongda (Non-Executive Director)	Xia Donglin (Independent non-executive director)
Na Xizhi (Executive Director)	Liu Jipeng (Independent non-executive director)
Huang Long (Executive Director)	Wu Yusheng (Independent non-executive director)
Wu Dawei (Non-executive Director)	Yu Ning (Independent non-executive director)
Shan Qunying (Non-executive Director)	
Ding Shida (Non-executive Director)	
Xu Zujian (Non-executive Director)	
Liu Shuyuan (Non-executive Director)	

Beijing, the PRC
29th June, 2006

