STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

BLOCKBUSTER INC

Form 4

November 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ANTIOCO JOHN F			2. Issuer Name and Ticker or Trading Symbol BLOCKBUSTER INC [BBI, BBI.B]					5. Relationship of Reporting Person(s) to Issuer (Charle all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)				
1201 ELM ST.			(Month/Day/Year) 11/21/2006					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board and CEO				
	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
DALLAS, 7	ГХ 75270							Form filed by M Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Perivative So	ecuriti	ies Acqu	iired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock	11/21/2006			P	220,000	A	\$ 4.66	1,100,460 (1)	D			
Class A Common Stock								904 (2)	I	By 401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security	ty Acquired									Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date	Title N	or		
									Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

ANTIOCO JOHN F

1201 ELM ST. X Chairman of the Board and CEO

DALLAS, TX 75270

Signatures

Bryan Pechersky, as attorney-in-fact for John F. 11/21/2006 Antioco

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Since the date of the Reporting Person's last ownership report, the Reporting Person transferred 63,124 shares of Class A Common Stock **(1)** in an exempt transaction pursuant to a domestic relations order.
- Holdings reflect shares previously acquired in exempt transactions under the Issuer's 401(k) plan. Holdings are based on most recent plan **(2)** statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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