

Bedingfield John R.
Form 4
May 11, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bedingfield John R.

2. Issuer Name and Ticker or Trading Symbol
APACHE CORP [APA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2000 POST OAK BLVD, SUITE 100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock ⁽¹⁾ | 05/10/2010 | | M ⁽²⁾ | 5,200 A \$ 28.775 | 11,133 | D | |
| Common Stock ⁽¹⁾ | 05/10/2010 | | D ⁽²⁾ | 5,200 D \$ 97.17 | 5,933 | D | |
| Common Stock ⁽¹⁾ | 05/10/2010 | | M ⁽²⁾ | 3,900 A \$ 42.68 | 9,833 | D | |
| Common Stock ⁽¹⁾ | 05/10/2010 | | D ⁽²⁾ | 3,900 D \$ 97.1352 | 5,933 | D | |
| Common Stock ⁽¹⁾ | | | | | 9,108.153 | I | Held by Trustee of 401(k) |

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| | | | |
|--------------------------------|-----------|---|--|
| Common Stock ⁽¹⁾ | 2,514.416 | I | Plan Held by Trustee of NQ Plan |
|--------------------------------|-----------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Restricted Stock / Units ⁽³⁾ | \$ 0 ⁽⁴⁾ | 05/07/2010 | | M | 3,806 | ⁽⁵⁾ ⁽⁵⁾ | Common Stock ⁽¹⁾ |
| Stock Appreciation / Rights - \$28.7750 ⁽³⁾ | \$ 28.775 | 05/10/2010 | | M | 5,200 | 05/01/2007 05/01/2013 | Common Stock ⁽¹⁾ |
| Stock Appreciation / Rights - \$42.68 ⁽³⁾ | \$ 42.68 | 05/10/2010 | | M | 3,900 | 05/06/2008 05/06/2014 | Common Stock ⁽¹⁾ |
| Option (Buy \$99.30) ⁽³⁾ | \$ 99.3 | 05/07/2010 | | M | 9,416 | ⁽⁶⁾ 05/05/2020 | Common Stock ⁽¹⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bedingfield John R. 2000 POST OAK BLVD SUITE 100 | | | Vice President | |

HOUSTON, TX 77056

Signatures

Cheri L. Peper,
Attorney-in-Fact

05/11/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not

- (1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) Exercise of stock appreciation rights, under employer plan, settled in cash.
- (3) With tandem tax withholding right
- (4) One share of Apache common stock for each restricted stock unit.
- (5) Restricted units granted 05/05/2010 under employer plan - data received from plan administrator on 05/07/2010. The units vest 25% per year on 06/01/2011, 05/05/2012, 05/05/2013 and 05/05/2014.
- (6) Stock option granted 05/05/2010 under employer plan - data received from the plan administrator on 05/07/2010. Exercisable ratably over four years beginning 05/05/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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