

AMAZON COM INC  
Form 4  
May 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kessel Steven

(Last) (First) (Middle)

P.O. BOX 81226

(Street)

SEATTLE, WA 98108-1226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AMAZON COM INC [AMZN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$0.01 per share	05/15/2008		M		1,360	A	\$ 0
Common Stock, par value \$0.01 per share	05/15/2008		M		8,925	A	\$ 0
Common Stock, par value \$0.01 per share	05/15/2008		S <sup>(1)</sup>		700	D	\$ 73.55
					9,585	D	

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value \$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	200	D	\$ 73.56	9,385	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 73.62	9,285	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	200	D	\$ 73.63	9,085	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	300	D	\$ 73.64	8,785	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	200	D	\$ 73.65	8,585	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	200	D	\$ 73.68	8,385	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	1,100	D	\$ 73.69	7,285	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	600	D	\$ 73.7	6,685	D
\$.01 per share							
Common Stock, par value	05/15/2008	<u>S<sup>(1)</sup></u>	770	D	\$ 73.71	5,915	D

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Common Stock, par value	05/15/2008	S <sup>(1)</sup>	200	D	\$ 73.74	5,715	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	966	D	\$ 73.76	4,749	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	200	D	\$ 73.77	4,549	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	34	D	\$ 73.78	4,515	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	100	D	\$ 73.8	4,415	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	300	D	\$ 73.81	4,115	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	200	D	\$ 73.83	3,915	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	423	D	\$ 73.86	3,492	D
\$.01 per share							
Common Stock, par value	05/15/2008	S <sup>(1)</sup>	77	D	\$ 73.87	3,415	D
\$.01 per share							

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share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	300	D	\$ 73.89	3,115	D	
\$.01 per share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	700	D	\$ 73.9	2,415	D	
\$.01 per share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	500	D	\$ 73.94	1,915	D	
\$.01 per share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	615	D	\$ 73.95	1,300	D	
\$.01 per share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	200	D	\$ 74	1,100	D	
\$.01 per share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	100	D	\$ 74.102	1,000	D	
\$.01 per share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	600	D	\$ 74.13	400	D	
\$.01 per share								
Common Stock, par value	05/15/2008	<u>S(1)</u>	400	D	\$ 74.14	0	D	
\$.01 per share								
Common Stock, par value						296.402	I	Held by the reporting person's Amazon.com 401(k) plan
\$.01 per share								

account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
						Date Exercisable	Expiration Date		
Restricted Stock Unit Award	\$ 0 <sup>(2)</sup>	05/15/2008		M	1,360	01/09/2006 <sup>(3)</sup>	02/15/2009	Common Stock, par value \$.01 per share	1,360
Restricted Stock Unit Award	\$ 0 <sup>(2)</sup>	05/15/2008		M	8,925	11/15/2006 <sup>(4)</sup>	02/15/2010	Common Stock, par value \$.01 per share	8,925

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kessel Steven P.O. BOX 81226 SEATTLE, WA 98108-1226			Senior Vice President	

### Signatures

/s/ Steven Kessel, Senior Vice President  
05/19/2008

        \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

(2) Converts into Common Stock on a one-for one basis.

25% of this award was vested at the time the reporting person filed their Form 3, and subject to the reporting person's continued employment with the issuer, will vest and convert into shares of common stock of the issuer at the rate of 7.50% on November 15, 2006 and an additional 7.50% for each 3-month period thereafter through February 15, 2009.

Subject to the reporting person's continued employment with the issuer and the satisfaction of certain business criteria intended to qualify the award as tax-deductible compensation under Section 162(m) of the Internal Revenue Code, this award vests and converts into shares of common stock at the rate of 10.00% on November 15, 2006, 5.87% on May 15, 2007, 5.83% on August 15, 2007 and an additional 5.83% for each 3-month period thereafter through February 15, 2008, 8.33% on May 15, 2008 and an additional 8.33% for each 3-month period thereafter through February 15, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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