

SOLON EVERETT J
 Form 4
 February 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SOLON EVERETT J

2. Issuer Name and Ticker or Trading Symbol
 CENTRUE FINANCIAL CORP
 [TRUE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 122 W MADISON STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/15/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

MARKET PRESIDENT

OTTAWA, IL 61350

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| COMMON STOCK | 02/15/2008 | | M | | 3,000 | A | \$ 18.5 |
| COMMON STOCK | | | | | 26,612 | I | |
| | | | | | | | 401K PLAN |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Am or Num of Sha |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| EMPLOYEE STOCK OPTION | \$ 16.0625 | | | | | 11/18/2002 11/18/2009 | COMMON STOCK | 1 |
| EMPLOYEE STOCK OPTION | \$ 18.5 | 02/15/2008 | | M | 3,000 | 02/16/2003 02/16/2008 | COMMON STOCK | 3, |
| EMPLOYEE STOCK OPTION | \$ 15 | | | | | 02/11/2004 02/11/2009 | COMMON STOCK | 3, |
| EMPLOYEE STOCK OPTION | \$ 11.75 | | | | | 02/15/2006 02/15/2011 | COMMON STOCK | 3, |
| EMPLOYEE STOCK OPTION | \$ 14.25 | | | | | 11/13/2006 02/20/2012 | COMMON STOCK | 4, |
| EMPLOYEE STOCK OPTION | \$ 15.09 | | | | | 11/13/2006 12/19/2012 | COMMON STOCK | 2, |
| EMPLOYEE STOCK OPTION | \$ 20.3 | | | | | 11/13/2006 06/16/2015 | COMMON STOCK | 5, |
| EMPLOYEE STOCK OPTION | \$ 19.03 | | | | | 01/31/2008 01/31/2014 | COMMON STOCK | 5, |
| EMPLOYEE STOCK OPTION | \$ 17.63 | | | | | 02/07/2009 02/07/2015 | COMMON STOCK | 5, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SOLON EVERETT J 122 W MADISON STREET OTTAWA, IL 61350 | | | MARKET PRESIDENT | |

Signatures

EVERETT J.
SOLON 02/15/2008

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) ALL SHARES HELD JOINTLY WITH SPOUSE EXCEPT FOR 9,040 SHARES HELD INDIVIDUALLY.
- (2) THIS OPTION WILL VEST IN EQUAL INSTALLMENTS OF 1,000 SHARES PER YEAR OVER 5 YEARS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.