Cook Jeffrey Allan Form 3 March 01, 2007

## FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

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**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Cook Jeffrey Allan

(Last)

(Instr. 4)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

02/28/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PRESSTEK INC /DE/ [PRST]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner \_X\_\_ Officer Other (give title below) (specify below) Senior VP, CFO

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

HUDSON, X1Â 03051

55 EXECUTIVE DRIVE

(City) (State)

1. Title of Security

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership

Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

(Instr. 5)

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Date Exercisable Expiration Security Direct (D) Date Amount or or Indirect Title Number of (I)Shares

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Option (right to purchase)

02/27/2007(1) 02/27/2017

Common Stools

250,000

\$ 6.01 (2)

D Â

**Reporting Owners** 

**Reporting Owner Name / Address** 

Relationships

Director 10% Owner Officer

Other

Cook Jeffrey Allan

55 EXECUTIVE DRIVE HUDSON, X1Â 03051

Â

Â Senior VP, CFO Â

**Signatures** 

James F. Scafide by POA dated February 28, 2007

03/01/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Of the option to purchase 250,000 shares of the issuer's common stock, the right to purchase 41,666 shares vested on February 27, 2007
- (1) (the date of signing of filer's employment agreement with the issuer). The right to purchase the remaining 208,334 shares shall vest equally over a period of five (5) years at the rate of 20% per year on each anniversary date of the commencement of employment (February 28, 2007).
- (2) Represents the closing price of the issuer's stock on February 27, 2007, the date of the execution of the agreement between the issuer and the filer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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