AMERIGO ENERGY, INC.
Form 10-Q
August 19, 2013

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q
QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended: June 30, 2013

AMERIGO ENERGY, INC.
(Exact name of small business issuer as specified in its charter)

Delaware	20-3454263

(State State or other jurisdiction of incorporation or organization)
(I.R.S. Employer Identification No.)

2580 Anthem Village Drive
Henderson, NV 89052
(Address of principal executive offices) (Zip Code)

(702) 399-9777
(Issuer's telephone number)

Indicate by check mark whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES [X] NO[ ]

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T ({section}232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES [ ] NO[ ]

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer[ ]

Accelerated filer[ ]

Non-accelerated filer (Do not check if a smaller reporting company)[ ]

Smaller reporting company[X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act)
YES [ ] NO [X]

APPLICABLE ONLY TO CORPORATE ISSUERS
State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date:

25,424,824 shares of common stock, $0.001 par value, as of August 15, 2013

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PART I - FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS

AMERIGO ENERGY, INC.
BALANCE SHEETS

ASSETS

	June 30, 2013	December 31, 2012
Current assets		
Cash	$201	$55
Account receivable	755	
Prepaids	74,654	-
Interest receivable	9,025	-
Loan receivable	88,810	-
Total current assets	173,445	55
Other assets		
Deposits	950	950
License agreement	2,212,400	-
Total other assets	2,213,350	950
Total assets	$2,386,795	$1,005

LIABILITIES AND STOCKHOLDERS' (DEFICIT)

Current liabilities		
Accounts payable and accrued liabilities	$147,086	$38,087
Accounts payable - related party	153,603	138,655
Advances from related parties	28,077	16,077
Payroll liabilities	198,000	108,000
Accrued Interest - related Parties	-	36,571
Loan payable	10,000	-
Line of credit & interest accrued	98,064	-
Judgment payable	120,000	120,000
Current portion of long-term convertible debt	25,000	-
Total current liabilities	779,830	457,390
Long-term liabilities		
Convertible Note payable	1,975,000	-
Total liabilities	2,754,830	457,390
Stockholders' (deficit)		
Preferred stock; $0.001 par value; 25,000,000 shares authorized 3,500,000 and 500,000 shares outstanding as of June 30, 2013 and December 31, 2012, respectively.	3,500	500
Common stock; $0.001 par value; 100,000,000 shares authorized; 25,424,824 and 24,124,824 shares outstanding of June 30, 2013 and December 31, 2012 respectively.	25,424	24,124
Common stock-authorized and unissued; 755,592 shares and no shares as of June 30, 2013 and December 31, 2012, respectively.	24,306	-
Unamortized stock-based compensation	(28,800)	-
Treasury shares	(46,000)	-
Additional paid-in capital	15,922,458	15,441,512
Accumulated (deficit)	(16,268,923)	(15,922,521)
Total stockholders' (deficit)	(368,035)	(456,385)
Total liabilities and stockholders' (deficit)	$2,386,795	$1,005

AMERIGO ENERGY, INC.
INCOME STATEMENTS

	FOR THE THREE MONTHS ENDING JUNE 30,		FOR THE SIX MONTHS ENDING JUNE 30,	
	2013	2012	2013	2012
Revenue				
Oil revenues	$253	$233	$514	$456
Gas revenues	-	129	-	209
Sales	755	-	755	-
Total Revenue	1,008	362	1,269	665
Operating expenses				
Lease operating expenses	107	128	187	265
Consulting expense	232,003	-	282,903	-

Selling, general and administrative	9,146	600	13,049	3,201
Professional fees	5,250	45,500	8,756	92,712
Total operating expenses	246,506	46,228	304,895	96,178
Loss from operations	(245,498)	(45,866)	(303,626)	(95,513)
Other income (expenses):				
Gain on debt settlement	-	-	19,195	-
Interest expense	(69,580)	-	(70,996)	-
Interest income	7,134	-	9,025	-
Total other income (expenses)	(62,446)	-	(42,776)	-
Net loss	$(307,944)	$(45,866)	$(346,402)	$(95,513)
Net loss per share - basic	$(0.01)	$(0.00)	$(0.01)	$(0.00)
Weighted average number of common shares outstanding - basic	24,470,380	24,131,454	24,297,602	24,131,454

CASH FLOW

	FOR THE SIX MONTHS ENDING JUNE 30, 2013	2012
Cash flows from operating activities:		
Net loss	$(346,402)	$(95,513)
Adjustments to reconcile net loss to net cash used by operating activities:		
Stock based compensation - shares for services	16,496	1,000
Debt settled with oil interest	-	
Stock issued to purchase assets	-	
Depletion, depreciation and amortization	-	
Warrants granted	124,807	-
Gain on extinguishment of debt	(19,196)	-
Changes in operating assets and liabilities:		
(Increase) / decrease in accounts receivable	(755)	
(Increase) / decrease in other assets	(9,025)	
Increase / (decrease) in accounts payable and accrued liabilities	197,423	953
Increase / (decrease) in accounts payable - related party	13,968	95,084
Net cash Provided by operating activities	(22,684)	1,524
Cash flows from investing activities:		
(Purchase) sale of oil and gas interest	-	-
(Purchase) of notes receivable	(88,810)	-
Net cash (used) by investing activities	(88,810)	-
Cash flows from financing activities:		
Repurchase and retirement of shares	-	(1,500)
Increase in bank overdraft	-	-
Proceeds from line of credit	89,640	-
Proceeds from loans	10,000	-

Proceeds from loan - related party	12,000	-
Proceeds from notes payable	-	-
Net cash provided (used) by financing activities	111,640	(1,500)
Net increase in cash	146	24
Cash, beginning of period	55	16
Cash, end of period	$201	$40
Cash paid for interest	$-	$-
Cash paid for taxes	$-	$-
Supplementary cash flow information:		
Stock issued for services	$91,150	$1,000
Warrants issued	$124,807	
Stock and warrants for License	$212,400	
Note payable for purchase of intangibles	$2,000,000	$-

AMERIGO ENERGY, INC.

AMERIGO ENERGY, INC.
NOTES TO FINANCIAL STATEMENTS
(UNAUDITED)

NOTE 1 - BASIS OF PRESENTATION

The interim financial statements included herein, presented in accordance with United States generally accepted accounting principles and stated in US dollars, have been prepared by the Company, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations, although the Company believes that the disclosures are adequate to make the information presented not misleading.

These statements reflect all adjustments, consisting of normal recurring adjustments, which, in the opinion of management, are necessary for fair presentation of the information contained therein. It is suggested that these interim financial statements be read in conjunction with the financial statements of the Company for the year ended December 31, 2012 and notes thereto included in the Company's Form 10-K. The Company follows the same accounting policies in the preparation of interim reports.

Operating results for the six months ended June 30, 2013 are not necessarily indicative of the results that may be expected for the year ended December 31, 2013.

Recent pronouncements:

The Company's management has reviewed all of the FASB's Accounting Standard Updates through June 30, 2013 and has concluded that none will have a material impact on the Company's financial statements. Management does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have an effect on the accompanying consolidated financial statements.

Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has incurred cumulative net losses of approximately $16,268,923 since its inception and requires capital for its contemplated operational and marketing activities to take place. The Company's ability to raise additional capital through the future issuances of the common stock is unknown. The obtainment of additional financing, the successful development of the Company's contemplated plan of operations, and its transition, ultimately, to the attainment of profitable operations are necessary for the Company to continue operations. The ability to successfully resolve these factors raise substantial doubt about the Company's ability to continue as a going concern. The financial statements of the Company do not include any adjustments that may result from the outcome of these aforementioned uncertainties.

NOTE 2 - OIL AND GAS LEASES

DURING THE SIX MONTHS ENDED JUNE 30, 2013:
For the six months ended June 30, 2013, the Company generated revenues on producing oil and gas properties in the amount of $514. For the six months ended June 30, 2012, the Company generated revenues on producing oil and gas properties in the amount of $665.

The depletion expense for the six months ended June 30, 2013, and 2012 was $0 and $0 respectively.

NOTE 3 - TRADEMARKS ACQUIRED

As of June 2013, the Company announced the acquisition of the license agreement of Le Flav Spirits for the promotion of a liquor line featuring the celebrity Flavor Flav. The company issued 360,000 shares of common stock in conjunction with this acquisition. The company also issued warrants for the purchase of two million (2,000,000) shares of common stock at $1.00 per shares, with a 5 year exercise period, vested equally at 500,000 shares vested upon every 10,000 cases sold of vodka. The promissory note is to be settled for $1 per bottle for the first 2,000,000 bottles sold. This will be treated as a convertible promissory note, convertible at $1.00 per share (at the option of the note holder). Promissory note bears interest at 8% per year. The Company has the ability to make principal and interest payments above what is earned from the 'per bottle' during the term. Unless otherwise satisfied, the balance of the promissory note is due by March 1, 2016. The CEO had a minority interest in the entity from which the license agreement was purchased.

The assets acquired were intangible in nature and will be assessed on an annual basis.

NOTE 4 - LINE OF CREDIT

On March 22, 2013, the Company executed a line of credit agreement with a third party for $100,000 to be used as purchase order financing for the production of liquor brands. The line of credit bears interest at twenty percent (20%) on the advanced amount. In consideration for this line of credit, the company issued warrants for 300,000 shares of common stock at an exercise price of $1.00 per share, exercisable for five (5) years. The Company issued 3,000,000 shares of preferred stock as collateral which are being held in trust.

As of June 30, 2013, there has been $89,640 received on this line of credit. This amount is due to be repaid in September 2013. Upon receipt of these funds, the money was then advanced to the distribution company for use in production of the liquor brands in relation to purchase orders received from distributors.

As of June 30, 2012, $8,424 has been recognized as interest expense related to this line of credit.

NOTE 5 - STOCKHOLDERS' DEFICIT

As of June 30, 2013, there were 25,424,824 shares of common stock outstanding, 755,592 common stock authorized and unissued and 500,000 preferred shares outstanding.

Preferred Stock

The company pledged 3,000,000 shares of preferred stock as collateral to the line of credit which was entered into during the quarter.

Common Stock

In February 2013, the Company settled $35,592 worth of debt for 35,592 common shares, valued at $1.00 per share. The CEO of the company was indirectly owed $14,263 of this debt. The Company recorded gain on debt settlement $19,195 and common stock authorized and unissued $36 and these shares have not been issued by the transfer agent as of May 20, 2013.

In February 2013, the Company announced the acquisition of the license agreement of Le Flav Spirits for the promotion of a liquor line featuring the celebrity Flavor Flav. The company issued 360,000 shares of common stock in conjunction with this acquisition. The shares were valued at $32,400. The company also issued warrants for the purchase of two million (2,000,000) shares of common stock at $1.00 per shares, with a 5 year exercise period, vested equally at 500,000 shares vested upon every 10,000 cases sold of vodka. The warrants were valued at $180,000. The promissory note is to be settled for $1 per bottle for the first 2,000,000 bottles sold. This will be treated as a convertible promissory note, convertible at $1.00 per share (at the option of the note holder). Promissory note bears interest at 8% per year. The Company has the ability to make principal and interest payments above what is earned from the 'per bottle' during the term. Unless otherwise satisfied, the balance of the promissory note is due by March 1, 2016. The CEO had a minority interest in the entity from which the license agreement was purchased.

In February 2013, the Company entered into a consulting agreement with Flavor Flav. The Company desires to retain the services of a consultant to assist with the promotion of the company's liquor brands, as well as negotiate and assist in the acquisition of other liquor brands by well known personalities. As compensation, the consultant will receive revenue per cases of Le Flav Vodka sold. For example: the consultant will receive $1,200.00 for every 100 cases of Le Flav Vodka sold. The consultant will receive a bonus of twenty five thousand dollars ($25,000.00) based upon consultant assisting in the acquisition of license agreements with additional celebrities and well known personalities for additional liquor brands. Payment of this $25,000 should be made within thirty (30) days of signing of the new agreement. The consultant will receive a bonus of five thousand dollars ($5,000.00) upon the release of a new liquor variety in the market. Payment to be made within thirty (30) days of the first bottle of the new flavor shipped to the store. The consultant will receive thirty six thousand dollars ($36,000.00) per year for appearance and promotion fees.

In March 2013, an addendum was made to above consulting agreement from February 2013. The following changes are made to compensation references $36,000 per year, and the term of those is to be paid as follows: $25,000 due within fourteen days of signature of the addendum; balance of $36,000 to be paid from month two to twelve; from month thirty to thirty-six, the Company will pay $3,000 per month. As of June 30, 2013, total consulting expense incurred from this consultant is $3,600 and unamortized share-based compensation is $28,800.

The shares of stock related to the above have not been issued by the transfer agent as of May 20, 2013.

In April 2013, the Company entered into two consulting agreements, in which the Company will exchange a total of 2,140,000 fully vested and earned shares for services. As of June 30, 2013 the Company had yet to issue the shares there by recording a stock payable and expense in the amount of $23,550. The Company does have an obligation to issue the balance of the shares valued at $104,850.

In April 2013, the Company agreed to repurchase 900,000 shares for $10,000 from three investors. Monthly payment over a 10 month period will be made to pay off the repurchase. Additionally, the Company granted these three investors, warrants for their respective number of shares. The total value of the 900,000 warrants in the amount of $36,000 has been recorded as of June 30, 2013.

In April 2013, the Company issued 5,000 warrants valued at $150, related to a loan entered into during the quarter.

In June 2013, the Company issued 800,000 shares with a fair value of $63,200 to two consultants in exchange for services.

In June 2013, the Company entered into a consulting agreement in which the Company will issue 4,300,000 warrants in exchange for consulting services. The warrants vesting provisions are as follows: 800,000 at signing; 1,500,000 on December 1, 2013; 2,000,000 on June 1, 2014. All warrants are fully earned and non forfeitable; these are fair valued as of the agreement date and recognized over the vesting terms. As of June 30, 2013 a total of $63,657 was recognized as expense.

NOTE 6 - RELATED PARTY TRANSACTIONS

As of June 30, 2013, the Company had $198,000 in accrued payroll payable to the Company's current officer.

The Company previously had a consulting agreement with a firm controlled by the Company's Chief Executive Officer for a fee of $3,500 per month. The consulting firm had been engaged to assist in organizing and completing the process of filings with the Securities and Exchange Commission and other tasks. The Company owed the firm $110,623 as of June 30, 2013 which is included as part of Accounts payable - related party in the accompanying financial statements.

On March 22, 2013, the Company executed a line of credit agreement with a third party for $100,000 to be used as purchase order financing for the production of liquor brands. The line of credit bears interest at twenty percent (20%) on the advanced amount. In consideration for this line of credit, the company issued warrants for 300,000 shares of common stock at an exercise price of $1.00 per share, exercisable for five (5) years. The Company issued 3,000,000 shares of preferred stock as collateral which are being held in trust.

As of June 30, 2013, there has been $89,640 received on this line of credit. This amount is due to be repaid in September 2013. Upon receipt of these funds, the money was then advanced to the distribution company for use in production of the liquor brands in relation to purchase orders received from distributors. The owner of the distribution company is a minority shareholder in the company. All funds advanced to the distribution company for the production of the brands are personally guaranteed by the shareholder.

NOTE 7 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events through August 15, 2013, the date which it has made its financial statements available, and has identified no significant reportable events through that date.

WHERE YOU CAN FIND ADDITIONAL INFORMATION

We have filed with the Securities and Exchange Commission this Form 10-Q, including exhibits, under the Securities Act. You may read and copy all or any portion of the registration statement or any reports, statements or other information in the files at SEC's Public Reference Room located at 100 F Street, NE., Washington, DC 20549, on official business days during the hours of 10 a.m. to 3 p.m.

You can request copies of these documents upon payment of a duplicating fee by writing to the Commission. You may call the Commission at 1-800-SEC-0330 for further information on the operation of its public reference room. Our filings, including the registration statement, will also be available to you on the website maintained by the Commission at http://www.sec.gov.

We intend to furnish our stockholders with annual reports which will be filed electronically with the SEC containing consolidated financial statements audited by our independent auditors, and to make available to our stockholders quarterly reports for the first three quarters of each year containing unaudited interim consolidated financial statements.

The company's website address is http://www.amerigoenergy.com; however, the site has recently come down and is being revamped to account for the updates to the company's business plan. Our website and the information contained on that site, or connected to that site, is not part of or incorporated by reference into this filing.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

PRELIMINARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This discussion contains forward-looking statements. The reader should understand that several factors govern whether any forward-looking statement contained herein will be or can be achieved. Any one of those factors could cause actual results to differ materially from those projected herein. These forward-looking statements include plans and objectives of management for future operations, including plans and objectives relating to the products and the future economic performance of the Company. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions, future business decisions, and the time and money required to successfully complete development projects, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Company. Although the Company believes that the assumptions underlying the forward-looking statements contained herein are reasonable, any of those assumptions could prove inaccurate and, therefore, there can be no assurance that the results contemplated in any of the forward-looking statements contained herein will be realized. Based on actual experience and business development, the Company may alter its marketing, capital expenditure plans or other budgets, which may in turn affect the Company's results of operations. In light of the significant uncertainties inherent in the forward-looking statements included therein, the inclusion of any such statement should not be regarded as a representation by the Company or any other person that the objectives or plans of the Company will be achieved.

A complete discussion of these risks and uncertainties are contained in our Annual Financial Statements included in the Form 10-K for the fiscal year ended December 31, 2012, as filed with the Securities and Exchange Commission on April 12, 2013.

INTRODUCTION

The Company derives its revenues from its producing oil and gas properties, of which the substantial majority are predominantly oil properties. These properties consist of working interests in producing oil wells having proved reserves. Our capital for investment in producing oil properties has been provided by the sale of common stock to its shareholders.

The company additionally receives trademark privilege fees in relation to its ownership in various liquor brands, namely Le Flav Vodka.

The following is a discussion of the Company's financial condition, results of operations, financial resources and working capital. This discussion and analysis should be read in conjunction with the Company's financial statements contained in this Form 10-Q.

OVERVIEW

RESULTS OF OPERATIONS

REVENUES

For the three months ended June 30, 2013 the company generated revenues on producing oil and gas properties in the amount of $253. For the three months ended June 30, 2012 the company generated $362 in revenues from producing oil and gas properties.

For the six months ended June 30, 2013 the company generated revenues on producing oil and gas properties in the amount of $514. For the six months ended June 30, 2012 the company generated $665 in revenues from producing oil and gas properties. Additionally, the Company generated $755 in revenues from liquor sales compared to $0 in the six months ending 2012.

OPERATING EXPENSES

The company recorded a $19,195 gain on settlement of debt in relation to the settling of debt to third parties at less than the face value of the debt.

THREE MONTHS ENDED

Lease Operating - Lease operating expense for the three months ended June 30, 2013 totaled $107 as compared to $128 for the three months ended June 30, 2012. The decrease is directly related to the decrease in interest the Company holds.
General and Administrative - General and administrative expenses were $9,146 for the three months ended June 30, 2013, compared to $600 for the three months ended June 30, 2012.

Professional Fees - Professional fees for the three months ended June 30, 2013 were $5,250 as compared to $45,500 for the three months ended June 30, 2012. The decrease was related to the decreased use of consultants.

Consulting fees - Consulting fees for the three months ended June 30, 2013 were $232,003 as compared to $0 for the three months ended June 30, 2012. The increase was related to the increased use of consultants.

OTHER INCOME AND EXPENSES THREE MONTHS ENDED

Interest Expense - Interest expense for the three months ended June 30, 2013 totaled $69,580 as compared to $0 for the three months ended June 30, 2012. The increase is directly related to the increased use of loans in order to fund operations.

Interest Income - Interest income for the three months ended June 30, 2013 totaled $7,134 as compared to $0 for the three months ended June 30, 2012.

SIX MONTHS ENDED

Lease Operating - Lease operating expense for the six months ended June 30, 2013 totaled $187 as compared to $265 for the six months ended June 30, 2012. The decrease is directly related to the decrease in interest the Company holds.
General and Administrative - General and administrative expenses were $13,049 for the six months ended June 30, 2013, compared to $3,201 for the six months ended June 30, 2012.

Professional Fees - Professional fees for the six months ended June 30, 2013 were $8,756 as compared to $92,712 for the six months ended June 30, 2012. The decrease was related to the decreased use of consultants.

Consulting fees - Consulting fees for the six months ended June 30, 2013 were $282,903 as compared to $0 for the six months ended June 30, 2012. The increase was related to the increased use of consultants.

OTHER INCOME AND EXPENSES SIX MONTHS ENDED

Interest Expense - Interest expense for the six months ended June 30, 2013 totaled $70,996 as compared to $0 for the six months ended June 30, 2012. The increase is directly related to the increased use of loans in order to fund operations.

Interest Income - Interest income for the six months ended June 30, 2013 totaled $9,025 as compared to $0 for the six months ended June 30, 2012.

NET LOSS ATTRIBUTABLE TO COMMON STOCK

The company realized a net loss of $307,944 for the three months ended June 30, 2013, compared to a net loss of $45,866 for the three months ended June 30, 2012, an increase of $262,078. The increase in net loss is partially attributable to the increase in consulting expenses and the gain on debt settlement as compared to the six months ended June 30, 2012.

The company realized a net loss of $346,402 for the six months ended June 30, 2013, compared to a net loss of $95,513 for the six months ended June 30, 2012, an increase of $250,889. The increase in net loss is partially attributable to the increase in consulting expenses and the gain on debt settlement as compared to the six months ended June 30, 2012.

LIQUIDITY AND CAPITAL RESOURCES

At June 30, 2013, we had cash in the amount of $201 and a working capital deficit of $606,385. In addition, our stockholders' deficit was $368,035 at June 30, 2013.

Our accumulated deficit increased from $15,922,521 at December 31, 2012 to $16,268,923 at June 30, 2013.

Our operations provided net cash of ($22,684) during the six months ended June 30, 2013, compared to earning net cash of $1,524 during the six months ended June 30, 2012, a decrease of $24,208.

Net cash used by investing activities was ($88,810) for the six months ended June 30, 2013, compared to providing net cash of $0 for the six months ended June 30, 2012.

Our financing activities provided net cash of $111,640 during the six months ended June 30, 2013, compared to using net cash of ($1,500) during the six month ended June 30, 2012.

INFLATION

The Company's results of operations have not been affected by inflation and management does not expect inflation to have a material impact on its operations in the future.

OFF- BALANCE SHEET ARRANGEMENTS

The Company currently does not have any off-balance sheet arrangements.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURE ABOUT MARKET RISK

Not Applicable

ITEM 4. CONTROLS AND PROCEDURES

EVALUATION OF DISCLOSURE CONTROLS

We evaluated the effectiveness of our disclosure controls and procedures as of June 30, 2013, the end of the period covered by this Quarterly Report on Form 10-Q. This evaluation was undertaken by our Chief Executive Officer and Chief Financial Officer, Jason F. Griffith.

Mr. Griffith serves as our principal executive officer and as our principal accounting and financial officer.

We reviewed and evaluated the effectiveness of the design and operation of our disclosure controls and procedures, as of the end of the fiscal quarter covered by this report, as required by Securities Exchange Act Rule 13a-15, and concluded that our disclosure controls and procedures are effective to ensure that information required to be disclosed in our reports filed with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended, is accumulated and communicated to management on a timely basis, including our principal executive officer and principal financial and accounting officer.

CONCLUSIONS

Based on this evaluation, our principal executive officer and principal financial and accounting officer concluded that our disclosure controls and procedures are effective to ensure that the information we are required to disclose in reports that we file pursuant to the Exchange Act are recorded, processed, summarized, and reported in such reports within the time periods specified in the Securities and Exchange Commission's rules and forms.

CHANGES IN INTERNAL CONTROLS

There were no changes in our internal controls over financial reporting that occurred during the last fiscal quarter, i.e., the six months ended June 30, 2013, that have materially affected, or are reasonably likely to materially affect, our internal controls over financial reporting.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

Amerigo has signed an agreement with the individual to acquire his interest in certain oil and gas leases for $120,000, payable at $10,000 per month starting April 1, 2010, with subsequent payments due on the 1st of each month. The term of the note is One (1) year. The Company is offered a prepayment discount if the Company pays $100,000 on or before Tuesday, June 1, 2010. Upon final payment and settlement of the note, the individual will return all shares of stock (with properly executed stock power) that he individual holds of Granite Energy and / or Amerigo Energy, along with his entire interest in the Kunkel lease, which is 3.20% working interest (2.54% net revenue interest), as well as his ownership in what is know as the 4 Well Program (0.325% working interest, 0.2438% net revenue interest).

The company has not kept current with the agreement and the individuals promissory note has now been escalated to a judgment against the company. As of the date of this filing, terms of settling the judgment have not been resolved despite efforts of the judgment holder to collect the amount owed.

As of June 30, 2013, other than the lawsuit disclosed in the previous paragraphs, the Company is not a party to any pending material legal proceeding. To the knowledge of management, no federal, state or local governmental agency is presently contemplating any proceeding against the Company. To the knowledge of management, no director, executive officer or affiliate of the Company, any owner of record or beneficially of more than five percent of the Company's Common Stock is a party adverse to the Company or has a material interest adverse to the Company in any proceeding.

ITEM 2. CHANGES IN SECURITIES AND USE OF PROCEEDS.

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES.

Not applicable.

ITEM 4. MINE SAFETY DISCLOSURES

Not applicable.

ITEM 5. OTHER INFORMATION.

Effective July 23, 2012, the Company had its stock quotation under the symbol "AGOE" deleted from the OTC Bulletin Board (the "OTCBB"). The symbol was deleted for factors beyond the Company's control due to various market makers electing to shift their orders from the OTCBB. As a result of not having a sufficient number of market makers providing quotes on the Company's common stock on the OTCBB for four consecutive days, the Company was deemed to be deficient in maintaining a listing standard at the OTCBB pursuant to Rule 15c2-11. That determination was made entirely without the Company's knowledge. The Company's common stock is now listed for quotation on the OTCQB under the symbol "AGOE".

ITEM 6. EXHIBITS

(a) Exhibits.
31.1 Certification of our Principal Executive Officer and Principal Financial and Accounting Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
32.1 Certification of our Chief Executive Officer and Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 (18 U.S.C. Section 1350)

SIGNATURES
In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 19, 2013

By: /s/ Jason F. Griffith

Jason F. Griffith
Chief Executive Officer,
and Chief Financial Officer