

STEEL DYNAMICS INC
Form 3
April 24, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Hartman Thomas
(Last) (First) (Middle)

6714 POINTE INVERNESS WAY, ^ SUITE 200

(Street)

FORT WAYNE, ^ IN ^ 46804

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/15/2007

3. Issuer Name and Ticker or Trading Symbol
STEEL DYNAMICS INC [STLD]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,500	D	^
Common Stock	50	I	as custodian for daughter
Common Stock	50	I	as custodian for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Employee Stock Option (right to buy) <u>(1)</u>	11/21/2005	05/21/2010	Common Stock	2,144	\$ 14	D	Â
Employee Stock Option (right to buy) <u>(1)</u>	05/21/2006	11/21/2010	Common Stock	1,922	\$ 15.62	D	Â
Employee Stock Option (right to buy) <u>(2)</u>	11/21/2006	05/21/2011	Common Stock	1,060	\$ 28.32	D	Â
Employee Stock Option (right to buy) <u>(2)</u>	05/21/2007	11/21/2011	Common Stock	971	\$ 30.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hartman Thomas 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804	Â	Â	Â Vice President	Â

Signatures

Thomas
Hartman

04/24/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Amended and Restated Steel Dynamics, Inc. 1996 Equity Incentive Stock Option Plan approved by stockholders and exempt from Section 16(b) of the Securities and Exchange Act of 1934 pursuant to Rule 16b-3.
- (2) Pursuant to Steel Dynamics, Inc.'s 2006 Equity Incentive Plan approved by stockholders and exempt from Section 16(b) of the Securities and Exchange Act of 1934 pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.