| SCM Trust Form 485BPOS June 01, 2018 |
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| As filed with the Securities and Exchange Commission on June 1, 2018 |
| 1933 Act Registration Number – 333-176060 |
| 1940 Act Registration Number – 811-05617 |
| SECURITIES AND EXCHANGE COMMISSION |
| Washington, D.C. 20549 |
| |
| Form N-1A |
| |
| REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933 /X/ |
| Post-Effective Amendment No. 23 |
| and/or |
| |
| REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY ACT OF 1940 /X/ |
| Amendment No. 24 |
| |
| SCM Trust |
| (Exact Name of Registrant as Specified in Charter) |
| |
| 1050 17th Street #1710 |
| Denver, CO 80202 |

(Address of Principal Office)

| Telephone Number: (415) 398-2727 | | | | |
|--|--|--|--|--|
| Stephen C. Rogers | | | | |
| 1050 17th Street #1710 | | | | |
| Denver, CO 80202 | | | | |
| (Name and Address of Agent for Service) | | | | |
| | | | | |
| With copy to: | | | | |
| Peter H. Schwartz, Esq. | | | | |
| Davis Graham & Stubbs LLP | | | | |
| 1550 17th Street, Suite 500 | | | | |
| Denver, Co 80202 | | | | |
| | | | | |
| It is proposed that this filing will become effective: | | | | |
| | | | | |
| [X]immediately upon filing pursuant to Rule 485(b) | | | | |
| [] on pursuant to Rule 485(b) | | | | |
| []60 days after filing pursuant to Rule 485(a)(1) | | | | |
| []75 days after filing pursuant to Rule 485(a)(2) | | | | |
| [] on pursuant to Rule 485(a) | | | | |
| | | | | |

EXPLANATORY NOTE

This Post-Effective Amendment No. 23 to the Trust's Registration Statement on Form N-1A is filed for the sole purpose of submitting the XBRL exhibits for the risk/return summary first provided in Post-Effective Amendment No. 22 filed April 30, 2018 and incorporates Parts A, B and C from said amendment.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, and the Investment Company Act of 1940, as amended, the Registrant has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Denver, the State of Colorado, on June 1, 2018.

SCM Trust

(Registrant)

By /s/ Stephen C. Rogers

Stephen C. Rogers, Chairman of the Board and Trustee*

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

| /s/ Stephen C. Rogers* Stephen C. Rogers | Chairman of the Board and Trustee | June 1, 2018 |
|---|-----------------------------------|--------------|
| /s/ Kevin T. Kogler* Kevin T. Kogler | Trustee | June 1, 2018 |
| /s/ Marco Quazzo* Marco Quazzo | Trustee | June 1, 2018 |
| /s/ Stephen H. Sutro* Stephen H. Sutro | Trustee | June 1, 2018 |

^{*} Signed by Stephen C. Rogers pursuant to Powers of Attorney previously filed as an exhibit to the Fund's registration statement filed on Form N-1A on June 1, 2018.

EXHIBIT INDEX

| Exhibit No. | Exhibit |
|-------------|---|
| EX-101.INS | XBRL Instance Document |
| EX-101.SCH | XBRL Taxonomy Extension Schema Document |
| EX-101.CALC | XBRL Taxonomy Extension Calculation Linkbase |
| EX-101.DEF | XBRL Taxonomy Extension Definition Linkbase |
| EX-101.LAB | XBRL Taxonomy Extension Labels Linkbase |
| EX-101.PRE | XBRL Taxonomy Extension Presentation Linkbase |