Menon Deepak Form 4 April 05, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Menon Deepak Issuer Symbol UNITED INSURANCE HOLDINGS (Check all applicable) CORP. [UIHC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O UNITED INSURANCE 11/27/2018 Chief Revenue Officer HOLDINGS CORP., 800 2ND AVENUE S. (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ST. PETERSBURG, FL 33701 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Amount (D) Price Code Common 04/03/2019 \$0 101,469 D M 1,908 Stock Common 04/03/2019 F 623 100,846 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Menon Deepak - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amc Underlying Secu (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|--------|--------|-------|----------------------------------------------------------|--------------------|---------------------------------------------------------|----------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Ar or Nu of |
| Performance Stock Units | (1) | 04/03/2019 | | M | | 2,668 | (2) | (3) | Common Stock | 2 |
| Performance Stock Units | (1) | 04/03/2019 | | A | 8,500 | | (2) | (3) | Common Stock | 8 |
| Restricted Stock Units | (1) | 04/03/2019 | | A | 4,250 | | <u>(4)</u> | <u>(4)</u> | Common Stock | 4 |
| Nonqualified Stock Options | \$ 16.25 | 04/03/2019 | | A | 11,523 | | (5) | 04/01/2029 | Common Stock | 1 |
| Nonqualified Stock Options | \$ 21.13 | | | | | | (5) | 10/05/2028 | Common Stock | 10 |
| Nonqualified Stock Options | \$ 20.44 | | | | | | (5) | 09/18/2028 | Common Stock | 3 |
| Dividend Equivalent Units | (1) | 11/27/2018 | | A | 39 | | <u>(6)</u> | <u>(6)</u> | Common Stock | |
| Dividend Equivalent Units | <u>(1)</u> | 03/13/2019 | | A | 44 | | <u>(6)</u> | <u>(6)</u> | Common Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Menon Deepak C/O UNITED INSURANCE HOLDINGS CORP. 800 2ND AVENUE S. ST. PETERSBURG, FL 33701

Chief Revenue Officer

Reporting Owners 2

Signatures

/s/ Jessica Strathman, Attorney-in-Fact for Deepak Menon

04/05/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit represents a conditional right to receive one share of the company's common stock.
- (2) The performance units are subject to vesting over three years with one third, rounded down to the nearest whole share of stock, vesting in each period.
- The number of shares of common stock that will be delivered for each performance stock unit depends on the achievement of certain performance factors. Depending on actual performance, the number of shares of common stock delivered upon the vesting date (based on the terms outlined in the respective award agreement) can range from 0% to 150% of the number presented above.
- (4) The restricted stock units are subject to vesting over three years with on third, rounded down to the nearest whole share of stock, vesting in each period.
- (5) Exercise of the nonqualified award is subject to vesting over three years with one third, rounded down to the nearest whole share of stock, becoming exercisable in each period.
- The dividend equivalent units will vest proportionately with the underlying restricted stock units or performance-based restricted stock (6) units to which they relate. Dividend equivalent units credited in respect of performance-based restricted stock units that are not eligible for conversion at the end of the performance period will be cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3