DUKE REALTY CORP
Form 4
September 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Denien Mark A

(Last) (First) (Middle)

600 E 96TH ST, #100

(Street)

INDIANAPOLIS, IN 46240

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction (Month/Day/Year)
09/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								2,958 (1)	D	
Series M Nonconvertible Preferred Stock	09/19/2008		P		885	A	$ 16.94	885	D	
Common Stock								1,458 (2)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options-Right to Buy	$ 32.7426							(3)	07/27/2015	Common Stock	5,116
Employee Stock Options-Right to Buy	$ 34.13							(4)	02/10/2016	Common Stock	2,241
Employee Stock Options-Right to Buy	$ 47.88							(5)	02/10/2017	Common Stock	2,827
Employee Stock Options-Right to Buy	$ 25.01							(6)	12/14/2017	Common Stock	7,791
Employee Stock Options-Right to Buy	$ 23.34							(7)	02/10/2018	Common Stock	8,407

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Denien Mark A 600 E 96TH ST, #100			Chief Accounting Officer	

INDIANAPOLIS, IN 46240

Signatures

Tracy Swearingen for Mark A. Denien per POA prev. filed.	09/23/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Between July 29, 2008 and September 23, 2008, the Reporting Person acquired 56 shares of the Company's common stock through dividend reinvestment and 66 shares through the Company's Employee Stock Purchase Plan.

(2) Between July 29, 2008 and September 23, 2008, the Reporting Person acquired 61 shares of DRE's common stock under the Company's 401(k) plan.

(3) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 7/27/2010.

(4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2011.

(5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2012.

(6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 12/14/2012

(7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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