

CASCADE CORP
Form 3
May 19, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
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response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Drake Peter David

(Last) (First) (Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/13/2008

3. Issuer Name **and** Ticker or Trading Symbol
CASCADE CORP [cae]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

CASCADE
CORPORATION,Â 2201 NE
201ST AVENUE

(Street)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

Vice President - Americas

6. Individual or Joint/Group
Filing(Check Applicable Line)
 X Form filed by One Reporting
Person
___ Form filed by More than One
Reporting Person

FAIRVIEW,Â ORÂ 97024

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,305.13

I

Held in 401(k)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	05/26/2004 ⁽¹⁾	05/25/2014	Common Stock	1,600	\$ 21.15	D	Â
Stock Appreciation Rights	07/19/2005 ⁽²⁾	07/19/2015	Common Stock	3,500	\$ 35.6	D	Â
Stock Appreciation Rights	06/06/2006 ⁽³⁾	06/06/2016	Common Stock	2,625	\$ 37.05	D	Â
Stock Appreciation Rights	06/08/2007 ⁽⁴⁾	06/08/2017	Common Stock	2,000	\$ 73.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Drake Peter David CASCADE CORPORATION 2201 NE 201ST AVENUE FAIRVIEW, OR 97024	Â	Â	Â Vice President - Americas	Â

Signatures

Peter David
Drake

05/13/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 6,400 shares on 05/26/2004 and becomes exercisable for one-quarter of the shares on each of the first four anniversaries.
- (2) Seven thousand Stock Appreciation Rights were granted on 07/19/2005 and one-quarter become exercisable on each of the first four anniversaries.
- (3) Three thousand five hundred Stock Appreciation Rights were granted on 06/06/2006 and one-quarter become exercisable on each of the first four anniversaries.
- (4) Two thousand Stock Appreciation Rights were granted on 06/08/2007 and one-quarter become exercisable on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.