

ERESEARCHTECHNOLOGY INC /DE/  
Form 4  
June 13, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LITWIN JEFFREY S

(Last) (First) (Middle)

C/O ERESEARCHTECHNOLOGY, INC., 30 SOUTH 17TH STREET

(Street)

PHILADELPHIA, PA 19103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ERESEARCHTECHNOLOGY INC /DE/ [ERES]

3. Date of Earliest Transaction (Month/Day/Year)  
06/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. V.P., Chief Medical Off

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Stock, \$.01 par value	06/12/2008		S	100	D \$ 16.1	33,500	D	
Common Stock, \$.01 par value	06/12/2008		S	200	D \$ 16.07	33,600	D	
Common Stock, \$.01 par value	06/12/2008		S	191	D \$ 16.06	33,800	D	
Common Stock, \$.01 par value	06/12/2008		S	300	D \$	33,991	D	

Edgar Filing: ERESEARCHTECHNOLOGY INC /DE/ - Form 4

Stock, \$.01 par value						16.04		
Common Stock, \$.01 par value	06/12/2008		S	100	D	\$ 16.02	34,291	D
Common Stock \$.01 par value	06/12/2008		S	1,370	D	\$ 16.01	34,391	D
Common Stock, \$.01 par value	06/12/2008		S	7,739	D	\$ 16	35,761	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Deriva Securit (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 12					(1)	02/28/2015	Common Stock, \$.01 par value	25,000
Option (Right to Buy)	\$ 7.41					(1)	02/23/2014	Common Stock, \$.01 par value	20,000
Option (Right to Buy)	\$ 1.02					(2)	03/05/2011	Common Stock, \$.01 par value	36,250
	\$ 1.69					(2)	12/20/2011		73,750

Option (Right to Buy)				Common Stock, \$.01 par value	
Option (Right to Buy)	\$ 15.46	(1)	02/14/2012	Common Stock, \$.01 par value	20,000
Option (Right to Buy)	\$ 14.7	(1)	02/10/2013	Common Stock, \$.01 par value	20,000
Option (Right to Buy)	\$ 6.29	(2)	04/22/2013	Common Stock, \$.01 par value	52,500
Option (Right to Buy)	\$ 22.09	(3)	02/09/2014	Common Stock, \$.01 par value	27,001

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LITWIN JEFFREY S C/O ERESEARCHTECHNOLOGY, INC. 30 SOUTH 17TH STREET PHILADELPHIA, PA 19103			Exec. V.P., Chief Medical Off	

## Signatures

Jeffrey Litwin                      06/12/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in four equal annual installments beginning one year after date of grant and are fully exercisable three years prior to expiration.
- (2) Options become exercisable in four equal annual installments beginning one year after date of grant and are fully exercisable six years prior to expiration.
- (3) 25% of the total options granted became exercisable one year after date of grant. The remaining 75% became exercisable in December 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.