

SANFILIPPO ANTHONY MICHAEL  
 Form 4  
 March 22, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANFILIPPO ANTHONY MICHAEL

2. Issuer Name and Ticker or Trading Symbol  
 MULTIMEDIA GAMES INC [MGAM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O MULTIMEDIA GAMES, INC., 206 WILD BASIN ROAD, BLDG. B, SUITE 400

3. Date of Earliest Transaction (Month/Day/Year)  
 03/21/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
 AUSTIN, TX 78746

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
COMMON STOCK	03/21/2011		S <sup>(1)</sup>		5,000	D	\$ 5.7 1,002,096 D
COMMON STOCK	03/21/2011		S <sup>(1)</sup>		5,000	D	\$ 5.7 997,096 D
COMMON STOCK	03/22/2011		S <sup>(1)</sup>		5,000	D	\$ 5.7 992,096 D
COMMON STOCK	03/22/2011		S <sup>(1)</sup>		5,000	D	\$ 5.7 987,096 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 4.68	03/21/2011		X	5,000 (3)	06/15/2008 06/15/2018	COMMON STOCK	5,000	
Employee Stock Option (right to buy)	\$ 4.68	03/21/2011		X	5,000 (3)	06/15/2008 06/15/2018	COMMON STOCK	5,000	
Employee Stock Option (right to buy)	\$ 4.68	03/22/2011		X	5,000 (3)	06/15/2008 06/15/2018	COMMON STOCK	5,000	
Employee Stock Option (right to buy)	\$ 4.68	03/22/2011		X	5,000 (3)	06/15/2008 06/15/2018	COMMON STOCK	5,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

SANFILIPPO ANTHONY MICHAEL  
C/O MULTIMEDIA GAMES, INC.  
206 WILD BASIN ROAD, BLDG. B, SUITE 400  
AUSTIN, TX 78746

## Signatures

/s/ Velissa Kellicut,  
Attorney-in-Fact

03/22/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sales reported in this filing were made pursuant to the 10b5-1 sales plan of Reporting Person.
  - (2) Exercise price was \$4.68.
  - (3) Stock options exercised.

### Remarks:

This Form 4 was executed by Velissa Kellicut pursuant to the Limited Power of Attorney filed with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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