

SYPRIS SOLUTIONS INC  
Form 8-K  
September 08, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 2, 2016

---

Sypris Solutions, Inc.

(Exact name of registrant as specified in its charter)

|                              |              |                |
|------------------------------|--------------|----------------|
| Delaware                     | 0-24020      | 61-1321992     |
| (State or Other Jurisdiction | (Commission  | (I.R.S.        |
| of Incorporation)            | File Number) | Employer       |
|                              |              | Identification |
|                              |              | No.)           |
| 101 Bullitt Lane, Suite 450  |              |                |
| Louisville, Kentucky         |              | 40222          |
| (Address of Principal        |              | (Zip Code)     |
| Executive Offices)           |              |                |

Registrant's telephone number, including area code: (502) 329-2000

**Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:**

**Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)**

**Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)**

**Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))**

**Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))**

---

**Item 1.02 Termination of a Material Definitive Agreement.**

On September 2, 2016, the Company terminated and paid all remaining obligations due under the Company's Amended and Restated Loan and Security Agreement (the "Revolving Credit Facility") with Siena Lending Group, LLC and its affiliates ("Siena"), including approximately \$0.8 million in early termination fees and other earned amounts. The Revolving Credit Facility and all outstanding obligations, mortgages, liens and other collateral rights related thereto were terminated upon such payment. The key terms of the Revolving Credit Facility and the amendments to the Revolving Credit Facility were disclosed on the Company's Current Reports on Form 8-K, dated October 30, 2015, as filed with the Securities and Exchange Commission on November 3, 2015, dated February 25, 2016, as filed with the Securities and Exchange Commission on March 2, 2016, and dated August 16, 2016, as filed with the Securities and Exchange Commission on August 22, 2016.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 8, 2016 **Sypris Solutions, Inc.**

By: /s/ John R. McGeeney  
John R. McGeeney  
General Counsel and Secretary