

NovaBay Pharmaceuticals, Inc.
Form 10-K/A
April 12, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-K/A

Amendment No. 1

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission file number 001-33678

NOVABAY PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware **68-0454536**
(State or other jurisdiction of incorporation or **(I.R.S. Employer Identification No.)**
organization)

2000 Powell Street, Suite 1150, Emeryville, California 94608

(Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (510) 899-8800

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	NYSE American

Securities registered pursuant to Section 12(g) of the Act:

None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes ☐ No ☐

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes ☐ No ☐

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☐ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes ☐ No ☐

Indicate by a check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Emerging growth company
Non-accelerated filer Smaller reporting company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes No

As of June 30, 2018, the aggregate market value of the voting stock held by non-affiliates of the registrant, computed by reference to the last sale price of such stock as of such date on the NYSE American, was approximately \$12,878,993. This figure excludes an aggregate of 11,937,707 shares of common stock held by affiliates, including officers and directors, as of June 30, 2018. Exclusion of shares held by any of these persons should not be construed to indicate that such person possesses the power, direct or indirect, to direct or cause the direction of the management or policies of the registrant, or that such person is controlled by or under common control with the registrant.

As of March 24, 2019, there were 17,089,304 shares of the registrant's common stock outstanding.

DOCUMENTS INCORPORATED BY REFERENCE

None.

EXPLANATORY NOTE

This Amendment No. 1 on Form 10-K/A (this “Amendment”) amends the Annual Report on Form 10-K of NovaBay Pharmaceuticals, Inc. for the fiscal year ended December 31, 2018, as filed with the Securities and Exchange Commission on March 29, 2019 (the “Original Filing”). The Consent of Independent Registered Public Accounting Firm (the “Auditor Consent”) was inadvertently omitted in the Original Filing, although the Company had the executed Auditor Consent provided by OUM & Co. LLP at the time of the Original Filing.

This Amendment is being filed solely to file the Auditor Consent. No other changes were made to the Original Filing. Further, no attempt has been made in this Amendment to modify or update the other disclosures presented in the Original Filing. This Amendment does not reflect events occurring after the filing of the Form 10-K (i.e., occurring after March 29, 2019) or modify or update those disclosures that may be affected by subsequent events. Accordingly, this Amendment should be read in conjunction with the Form 10-K and the registrant’s other filings with the Securities and Exchange Commission.

In accordance with Rule 12b-15 of the Securities Exchange Act of 1934, as amended, this Amendment includes new certifications required by Sections 302 and 906 of the Sarbanes-Oxley Act of 2002, as amended, dated as of the filing date of this Amendment.

PART IV**ITEM 15. EXHIBITS, FINANCIAL STATEMENT SCHEDULES**

(a) Documents filed as part of this report:

(1) *Financial Statements*. The financial statements listed in the Index for Item 8 are filed as part of the Original Filing.

(2) *Financial Statement Schedules*. All schedules have been omitted because they are not required or the required information is included in our consolidated financial statements and notes thereto within the Original Filing.

(3) *Exhibits*. The following exhibits are filed as part of this Report:

Exhibit Number	Exhibit Description	Form	Incorporation by Reference			Filing Date
			File Number	Exhibit/ Form 8-K Item	Reference	
3.1	<u>Amended and Restated Certificate of Incorporation of NovaBay Pharmaceuticals, Inc.</u>	10-K	001-33678	3.1		3/21/2018
3.2	<u>Amendment to the Amended and Restated Certificate of Incorporation</u>	8-K	001-33678	3.1		6/04/2018
3.3	<u>Bylaws</u>	8-K	001-33678	3.2		6/29/2010
4.1	<u>Form of 2011 Warrant, as amended (issued pursuant to the placement agent agreement dated June 29, 2011, as amended)</u>	10-K	001-33678	4.1		3/23/2017
4.2	<u>Form of Warrant issued in March 2015 Offering, as amended (issued with 15-month term)</u>	10-K	001-33678	4.2		3/23/2017
4.3	<u>Form of Warrant issued in March 2015 Offering, as amended (issued with 5-year term)</u>	10-K	001-33678	4.3		3/23/2017
4.4	<u>Form of Warrant issued in May 2015 offering</u>	10-Q	001-33678	4.7		8/13/2015
4.5	<u>Form of Warrant issued in October 2015 offering, as amended</u>	10-K	001-33678	4.5		3/23/2017
4.6	<u>Registration Rights Agreement (between the Company, Pioneer Pharma (Singapore) Pte. Ltd., and</u>	8-K	001-33678	10.2		3/09/2015

<u>Anson Investments Master Fund LP, et al.)</u>					
<u>Registration Rights Agreement (between the</u>					
4.7	<u>Company, China Kington Investment Co. Ltd. and</u>	10-Q	001-33678	4.9	8/13/2015
<u>Dr. Dean Rider)</u>					
4.8	<u>Registration Rights Agreement (among the Company</u>	8-K	001-33678	4.2	4/05/2016
<u>and each of the purchasers named therein)</u>					
<u>Indemnity Agreement (Form of Indemnity</u>					
10.1+	<u>Agreement between the Company and its Directors</u>	10-Q	001-33678	10.1	8/12/2010
<u>and Officers)</u>					
<u>NovaCal Pharmaceuticals, Inc. 2005 Stock Option</u>					
10.2+	<u>Plan</u>	S-1	333-140714		
				10.2	3/30/2007
				as amended	

10.3+	<u>NovaBay Pharmaceuticals, Inc. 2007 Omnibus Incentive Plan (as amended and restated)</u>	S-8	333-21568099.1	1/24/2017
10.4+	<u>NovaBay Pharmaceuticals, Inc. 2017 Omnibus Incentive Plan</u>	S-8	333-21846999.1	6/02/2017
10.5+	<u>NovaBay Pharmaceuticals, Inc. 2017 Omnibus Incentive Plan (Form Agreements to the 2017 Omnibus Incentive Plan)</u>	S-8	333-21846999.2	6/02/2017
10.6+	<u>Non-Employee Director Compensation Plan</u>	8-K	001-33678	10.1 10/11/2018
10.7+	<u>Executive Employment Agreement (Employment Agreement of Mark M. Sieczkarek expired June 1, 2018)</u>	8-K	001-33678	10.1 6/06/2017
10.8+	<u>Executive Employment Agreement (Employment Agreement of John J. McGovern)</u>	8-K	001-33678	10.1 7/10/2017
10.9+	<u>Executive Employment Agreement (Employment Agreement of Lewis Stuart)</u>	8-K	001-33678	10.1 11/28/2017
10.10+	<u>Executive Employment Agreement (Employment Agreement of Justin M. Hall)</u>	8-K	001-33678	10.1 12/20/2017
10.11	<u>Office Lease between EmeryStation Associates II, LLC (Landlord) and NovaCal Pharmaceuticals, Inc. (Tenant), EmeryStation North</u>	S-1, as amended	333-140714	10.10 3/30/2007
10.12	<u>Fifth Amendment to Lease between EmeryStation Office II, LLC (Landlord) and NovaCal Pharmaceuticals, Inc. (Tenant), EmeryStation North Project</u>	10-K	001-33678	10.20 3/14/2008
10.13	<u>Sixth Amendment to Lease between EmeryStation Office II, LLC (Landlord) and NovaCal Pharmaceuticals, Inc. (Tenant), EmeryStation North Project</u>	10-Q, as amended	001-33678	10.1 11/14/2008
10.14	<u>Seventh Amendment to Lease between EmeryStation Office II, LLC (Landlord) and NovaCal Pharmaceuticals, Inc. (Tenant), EmeryStation North Project</u>	10-Q	001-33678	10.2 8/09/2012
10.15	<u>Eighth Amendment to Lease between EmeryStation Office II, LLC (Landlord) and NovaCal Pharmaceuticals, Inc. (Tenant), EmeryStation North Project</u>	10-K	001-33678	10.19 3/04/2016
10.16	<u>Office Lease (between the Company and KBSIII Towers at Emeryville, LLC)</u>	8-K	001-33678	10.1 8/26/2016
10.17	<u>Sublease Agreement by and between NovaBay Pharmaceuticals, Inc. and Zymergen, Inc., dated July 11, 2016</u>	8-K	001-33678	10.1 7/15/2016
10.18†	<u>Collaboration and License Agreement by and between NovaBay Pharmaceuticals, Inc. and Galderma S.A.</u>	10-Q, as amended	001-33678	10.2 8/04/2009
10.19†	<u>Amendment No. 1 to the Collaboration and License Agreement</u>	10-K	001-33678	10.18 3/30/2010

10.20†	<u>Amendment No. 2 to the Collaboration and License Agreement</u>	10-K001-33678	10.24	3/10/2011	
10.21†	<u>International Distribution Agreement (by and between the Company and Pioneer Pharma Co. Ltd.)</u>	10-K001-33678	10.18	3/27/2012	
10.22	<u>Commission structure for warrant exercise</u>	8-K	001-33678	Item 1.019/30/2016	
10.23	<u>Share Purchase Agreement (by and between the Company and Ch-gemstone Capital (Beijing) Co., Ltd.) (terminated January 31, 2018)</u>	10-Q001-33678	10.1	11/14/2017	
10.24	<u>Amended and Restated Share Purchase Agreement (by and between the Company and Ch-gemstone Capital (Beijing) Co., Ltd.) (terminated January 31, 2018)</u>	8-K	001-33678	10.1	11/21/2017
10.25	<u>Share Purchase Agreement (by and between the Company and OP Financial Investments Limited)</u>	8-K	001-33678	10.1	2/06/2018
10.26	<u>Promissory Note Payable to Pioneer Pharma (Hong Kong) Company Limited, dated February 27, 2019</u>	8-K	001-33678	10.1	3/01/2019
10.27	<u>Security Agreement with China Kington Asset Management Co. Ltd., dated February 27, 2019 (in connection with the Promissory Note of the same date)</u>	8-K	001-33678	10.2	3/01/2019
10.28	<u>Securities Purchase Agreement between the Company and Iliad Research and Trading, L.P., dated March 26, 2019</u>	8-K	001-33678	10.1	3/28/2019
10.29	<u>Secured Convertible Promissory Note from the Company to Iliad Research and Trading, L.P., dated March 26, 2019</u>	8-K	001-33678	10.2	3/28/2019
10.30	<u>Security Agreement between the Company and Iliad Research and Trading, L.P., dated March 26, 2019</u>	8-K	001-33678	10.3	3/28/2019
10.31	<u>Consulting Agreement between the Company and China Kington, dated March 1, 2019</u>	10-K001-33678	10.31	3/29/2019	
23.1	<u>Consent of OUM & Co. LLP</u>				X
24.1	<u>Power of Attorney (contained on signature page)</u>	10-K001-33678	10.31	3/29/2019	
31.1	<u>Certification of the Principal Executive Officer of NovaBay Pharmaceuticals, Inc., as required by Rule 13a-14(a) or Rule 15d-14(a)</u>				X
31.2	<u>Certification of the Principal Financial Officer of NovaBay Pharmaceuticals, Inc., as required by Rule 13a-14(a) or Rule 15d-14(a)</u>				X
32.1	<u>Certification by the Chief Executive Officer of NovaBay Pharmaceuticals, Inc., as required by Rule 13a-14(b) or 15d-14(b) and Section 1350 of Chapter 63 of Title 18 of the United States Code (18 U.S.C. 1350)</u>				X
32.2	<u>Certification by the Chief Financial Officer of NovaBay Pharmaceuticals, Inc., as required by Rule 13a-14(b) or 15d-14(b) and Section 1350 of Chapter 63 of Title 18 of the United States Code (18 U.S.C. 1350)</u>				X
101.INS	XBRL Instance Document	10-K001-33678	101.INS	3/29/2019	
101.SCH	XBRL Taxonomy Extension Schema Document	10-K001-33678	101.SCH	3/29/2019	
101.CAL	XBRL Taxonomy Extension Calculation Linkbase Document	10-K001-33678	101.CAL	3/29/2019	
101.DEF	XBRL Taxonomy Extension Definition Linkbase	10-K001-33678	101.DEF	3/29/2019	
101.LAB	XBRL Taxonomy Extension Labels Linkbase Document	10-K001-33678	101.LAB	3/29/2019	
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document	10-K001-33678	101.PRE	3/29/2019	

+ Indicates a management contract or compensatory plan or arrangement

† NovaBay Pharmaceuticals, Inc. has been granted confidential treatment with respect to certain portions of this exhibit (indicated by asterisks), which have been separately filed with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this Form 10-K/A to be signed on its behalf by the undersigned, thereunto duly authorized.

NovaBay Pharmaceuticals, Inc.

Date: April 12, 2019

By: /s/ Justin Hall
Justin Hall

Interim President & Chief Executive Officer and General Counsel