Poppell James W Form 4 February 17, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

**OMB** 

Number:

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Poppell James W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

FPL GROUP INC [FPL]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director

10% Owner \_X\_\_ Officer (give title \_\_X\_\_ Other (specify

FPL GROUP, INC., 700 UNIVERSE 02/13/2009

below) below)

BLVD.

(Street)

Ex VP, Human Resources / Ex VP, Human Resources of Sub

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

JUNO BEACH, FL 33408

(City)	(State) (	Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	·
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/13/2009		A <u>(1)</u>	4,938	A	\$ 0 (9)	8,091	D	
Common Stock	02/13/2009		A(2)	580	A	\$ 0 (9)	8,671	D	
Common Stock	02/13/2009		F(3)	185	D	\$ 50.91	8,486	D	
Common Stock	02/13/2009		A(4)	961	A	\$ 0 (9)	9,447	D	
Common Stock	02/13/2009		F(5)	254	D	\$ 50.91	9,193	D	

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Common Stock	02/17/2009	F(6)	361	D	\$ 50.91	8,832	D	
Common Stock						1,772	I	By Thrift Plans Trust
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
					•		collection of form are not	SEC 1474 (9-02)
			required to respond unless the form displays a currently valid OMB control number.				(5-02)	

## $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	(7)	02/13/2009		A	66	<u>(7)</u>	<u>(7)</u>	Common Stock	<u>(7)</u>	
Employee Stock Option (Right to Buy)	\$ 50.91	02/13/2009		A	9,260	(8)	02/13/2019	Common Stock	9,260	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b></b>	Director	10% Owner	Officer	Other				
Poppell James W FPL GROUP, INC. 700 UNIVERSE BLVD. JUNO BEACH, FL 33408			Ex VP, Human Resources	Ex VP, Human Resources of Sub				

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### **Signatures**

Alissa E. Ballot (Attorney-in-Fact

02/17/2009

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant made pursuant to Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (2) Shares acquired in settlement of performance share awards (which were not derivative securities) under Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (3) Stock withheld by Issuer to satisfy tax withholding obligations on shares acquired February 13, 2009 in settlement of performance share awards.
- (4) Stock grant made pursuant to Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (5) Stock withheld by Issuer to satisfy tax withholding obligations on shares acquired February 13, 2009 as set forth in footnote 4 above.
- (6) Restricted stock withheld by Issuer to satisfy tax withholding obligations on vesting of restricted stock granted February 15, 2007 and February 15, 2008.
  - Annual credit of phantom shares to an unfunded Supplemental Matching Contribution Account ("SMCA") for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan ("SERP") in an amount approved on the transaction date by the
- (7) Issuer's Compensation Committee, which amount is determined by dividing an amount equal to (a) certain matching contributions in excess of the limits of the Issuer's Thrift Plan ("Thrift Plan") plus (b) theoretical earnings, by (c) the closing price of the Issuer's common stock on the last business day of the relevant year (\$50.33 in 2008). The value of the SMCA is payable in cash following the reporting person's termination of employment with the Issuer and its subsidiaries.
- Options to buy 3,086 shares become exercisable on 02/15/2010 and options to buy 3,087 shares become exercisable on each of 02/15/2011 and 02/15/2012.
- (9) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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