Giddy-up Productions, Inc. Form 10-Q January 14, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

b QUARTERLY REPORT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended November 30, 2010

• TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ______ to _____.

Commission file number 333-148076

RAPTOR TECHNOLOGY GROUP, INC.

(Exact name of registrant as specified in its charter)

Nevada (State or Other Jurisdiction of Incorporation of Organization) <u>20-8-182</u> (I.R.S. Employer Identification No.)

<u>409</u> <u>903 19th Avenue SW, Calgary, Alberta, T2T OH8</u> (Address of principal executive offices) (ZIP Code)

<u>403-399-6402</u> (Registrant s telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for shorter period that the registrant as required

Edgar Filing: Giddy-up Productions, Inc. - Form 10-Q

to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes **b** No o

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of accelerated filer and large accelerated filer in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer o Accelerated filer o Non-accelerated filer o Smaller reporting company b

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act) Yes **b** No o

Number of common shares outstanding at January 14, 2011: 63,356,538

Table of Contents

PART I FINANCIAL INFORMATION

Item 1. Financial Statements.

<u>3</u>

<u>3</u>

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

<u>4</u>

Item 3. Quantitative and Qualitative Disclosures About Mark Risk.

Item 4. Controls and Procedures.

Item 4T. Controls and Procedures.

PART II OTHER INFORMATION

Item 1. Legal Proceedings.

Item 1A. Risk Factors.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

<u>8</u>

<u>9</u>

<u>7</u>

7

<u>8</u>

<u>8</u>

<u>8</u>

<u>8</u>

Item 3. Defaults Upon Senior Securities.

Item 4. Submissions of Matters to a Vote of Security Holders.

<u>9</u>

3

Item 5. Other Information.

Item 6. Exhibits.

<u>9</u>

<u>9</u>

2

PART I FINANCIAL INFORMATION

Item 1. Financial Statements.

RAPTOR TECHNOLOGY GROUP, INC.

(formerly Branded Beverages, Inc.)

Financial Statements

(Expressed in United States dollars)

November 30, 2010

Index

Balance Sheets	<u>F-1</u>
Statements of Stockholders Equity	<u>F-2</u>
Statements of Operations and Comprehensive Loss	<u>F-3</u>
Statements of Cash Flows	<u>F-4</u>
Notes to the Financial Statements	<u>F-5</u>

3

RAPTOR TECHNOLOGY GROUP, INC.

(formerly Branded Beverages, Inc.)

(A development stage company)

Balance Sheets

(Expressed in U.S. Dollars)

November 30,

2010

August 31,

2010

ASSETS

Current

Cash and cash equivalents

\$

15,570

\$

17,324

Website Development Costs, net of amortization of \$20,157

353

_

Total assets

\$

15,570

\$

17,677

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities

Current

Accounts payable and accrued liabilities

11,464

1,151

Due to related parties (Note 4)

185,084

165,584

Total liabilities

196,548

166,735

Stockholders' Equity (Deficiency)

Share capital

Authorized:

100,000,000 preferred shares, par value \$0.0001

100,000,000 common shares, par value \$0.0001

Issued and outstanding:

Nil preferred shares

191,456,538 common shares

	19,146
Additional paid-in capital	19,146
	93,865
(Deficit) accumulated during the development stage	93,865
	(293,989)
	(262,069)

Total stockholders' equity (deficiency)

(180,978)

(149,058)

Total liabilities and stockholders' equity (deficiency)

\$ 15,570

\$

17,677

The accompanying notes are an integral part of these financial statements.

F-1

RAPTOR TECHNOLOGY GROUP, INC.

(formerly Branded Beverages, Inc.)

(A development stage company)

Statements of Stockholders' Equity (Deficiency)

For the period from August 30, 2007 (inception) to November 30, 2010

(Expressed in U.S. Dollars)

Share

(Deficit)

Total

Preferred stock

Common stock

Additional

subscriptions accumulated during stockholders' Shares Amount Shares

Amount

paid-in capital

received

development stage

deficiency

Issuance of common stock for settlement of debt, August 31, 2007, \$0.0002 per share

\$

_

_

168,000,000

\$

16,800

\$

23,200

Film property transferred from a shareholder

(29,187)

_

\$

\$

_

\$

40,000

_

(29,187)

Comprehensive income (loss)

Loss for the period

_

_

_

-

Balance, August 31, 2007

-
\$
-
168,000,000
\$
16,800
\$
(5,987)
\$
-
\$
(1,055)
\$
9,758
Issuance of common stock for settlement of debt, September 8, 2007, \$0.0002 per share

2,100,000

-

(1,055)

210

290 _ _ 500 Share subscriptions _ 5,388

5,388

_

_

Comprehensive income (loss)

Loss for the year

_

_

_

_

_

-

Balance, August 31, 2008

	-
	\$
	-
170,10	0,000
	\$
1	7,010
	\$
(:	5,697)
	\$
	5,388
	\$
(5:	5,427)
	\$
(33	8,726)
Share Subscriptions	

_

_

(54,372)

96,310

-

96,310

_

Comprehensive income (loss)

Loss for year

-

_

(73,	876)
· · · ·	

_

(73,876)

-

\$

-

\$

\$

\$

17,010

(5,697)

101,698

(129,303)

170,100,000

Balance, August 31, 2009

(16,292)

25

Edgar Filing: Giddy-up Productions, Inc. - Form 10-Q

Issuance of common stock in connection with IPO @ \$0.005 per share on October 28, 2009

21,356,538

_

2,136

99,562

(101,698)

_

Comprehensive income (loss)

Loss for year

(132,766)

_

_

(132,766)

Balance, August 31, 2010

-

\$

-

191,456,538

\$

27

uctions, Inc Form 10-Q	Edga
19,146	
\$	
93,865	
\$	
-	
\$	
(262,069)	
\$	
(149,058)	

Comprehensive income (loss)

Loss for period

-

(31,920)

(31,920)

Balance, November 30, 2010

191,456,538

\$

_

\$

_

19,146

\$

93,865

\$

_

\$

(293,989)

(180,978)

The accompanying notes are an integral part of these financial statements.

F-2

RAPTOR TECHNOLOGY GROUP, INC.

(formerly Branded Beverages, Inc.)

(A development stage company)

Statements of Operations and Comprehensive Loss

(Expressed in U.S. Dollars)

Three Months

Three Months

August 30, 2007

Ended

Ended

(inception) to

November 30, 2010

November 30, 2009

November 30, 2010

General and administrative expenses

Accounting and audit

\$ 9,371 \$ 7,324 \$ 62,043 Amortization 353 1,680 20,157 Interest expenses

905

-

-

33

Marketing expenses

	143
Legal fees	10,713
	1,125
	4,050
Regulatory and filing fees	42,712
	1,168
	4,385
Salaries and benefits	15,132
Surdices and benefits	
	19,500
	19,500

34

-

156,500

Office expenses

403

452

15,014

Loss before extraordinary gain

31,920

37,534

323,176

Extraordinary gain

-