

OCWEN FINANCIAL CORP
Form DEFA14A
October 12, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

Filed by the Registrant [X]

Filed by a Party other than the Registrant []

Check the appropriate box:

- [] Preliminary Proxy Statement
- [] Confidential, For Use of the Commission only (as permitted by Rule 14a-6(e)(2))
- [] Definitive Proxy Statement
- [X] Definitive Additional Materials
- [] Soliciting Material Pursuant to ss.240.14a-12

OCWEN FINANCIAL CORPORATION

(Name of Registrant as Specified in its Charter)

N/A

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No Fee Required

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11

- 1) Title of each class of securities to which transaction applies: N/A
- 2) Aggregate number of securities to which the transaction applies: N/A
- 3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined.): N/A
- 4) Proposed maximum aggregate value of transaction: N/A
- 5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- 1) Amount Previously Paid: N/A
- 2) Form, Schedule or Registration Statement No.: N/A
- 3) Filing Party: N/A
- 4) Date Filed: N/A

OCWEN FINANCIAL CORPORATION

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**Supplement to the Proxy Statement
for the Special Meeting of Shareholders
to be held on Friday, November 16, 2018**

This supplement, dated October 12, 2018, amends and supplements the definitive proxy statement of Ocwen Financial Corporation (“we” or the “Company”), dated September 24, 2018 (the “proxy statement”), and is being furnished to you in connection with the solicitation of proxies by the Board of Directors of the Company for use at our Special Meeting of Shareholders (the “Special Meeting”) and at any postponement or adjournment of the Special Meeting.

The purpose of this filing is to update disclosure in the proxy statement relating to the “broker non-vote” voting rules that apply to the “Adjournment Proposal – To permit the adjournment of the Special Meeting, if necessary, to solicit additional proxies in the event that there are insufficient shares present, in person or by proxy, voting in favor of the Protective Amendment” in the proxy statement (the “Adjournment Proposal”).

THE PROXY STATEMENT CONTAINS IMPORTANT INFORMATION AND THIS SUPPLEMENT SHOULD BE READ IN CONJUNCTION WITH THE PROXY STATEMENT.

Background

If you are a beneficial owner of shares held in street name, you are considered the beneficial owner of the shares, and your shares may be voted at the Special Meeting only by the brokerage firm, bank, broker-dealer or similar organization (collectively, “Broker”) that holds your shares. As a beneficial owner, you have the right to instruct your Broker how to vote your shares. If you hold your shares in street name through a brokerage account and you do not submit instructions to your Broker about how your shares are to be voted, one of two things can happen depending on the type of proposal. If the proposal involves a “routine” matter, then the rules of the New York Stock Exchange provide Brokers discretionary authority to vote your shares even if you do not provide instructions. If, however, the proposal involves a “non-routine” matter, then Brokers are not permitted to vote your shares without instructions from you, and your shares will constitute “broker non-votes.” For proposals that require the approval of a majority of shares outstanding, a broker non-vote has the same effect as a vote against the proposal. For proposals that require the approval of a majority of votes cast, a broker non-vote has no effect on the outcome of the proposal.

Classification of the Adjournment Proposal as a “Non-Routine” Matter

We have been advised that the New York Stock Exchange has classified the Adjournment Proposal as a “non-routine” matter, meaning that a Broker may not vote on this matter without instructions from beneficial owners. As a result, if you are a beneficial owner and you do not submit instructions to your Broker about how your shares are to be voted in respect of the Adjournment Proposal, your shares will constitute “broker non-votes,” which will have no effect on the outcome of the proposal.

Except as specifically supplemented by the information contained herein, all information set forth in the proxy statement remains unchanged. From and after the date of this supplement, all references to the “proxy statement” are to the proxy statement as supplemented hereby.

Your vote is very important. We encourage you to vote in one of the manners described in the proxy statement, even if you plan to attend the special meeting. This will not prevent you from voting in person, but will ensure that your vote is counted if you are unable to attend.

