

KRIENS SCOTT
Form 4
February 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRIENS SCOTT

2. Issuer Name and Ticker or Trading Symbol
JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1194 NORTH MATHILDA AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/08/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

SUNNYVALE, CA 94089

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/08/2011 | | M | 375,000 | A \$ 15 | 429,354 | D |
| Common Stock | 02/08/2011 | | S | 375,000 | D \$ 40.2284 | 54,354 | D |
| Common Stock | 02/08/2011 | | M | 325,000 | A \$ 28.17 | 379,354 | D |
| Common Stock | 02/08/2011 | | S | 325,000 | D \$ 40.2284 | 54,354 | D |
| | 02/09/2011 | | M | 425,000 | A \$ 28.17 | 479,354 | D |

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| | | | | | | | | |
|--------------|------------|---|---------|---|-----------------------------|-----------|---|---------------------------------------|
| Common Stock | | | | | | | | |
| Common Stock | 02/09/2011 | S | 425,000 | D | \$ 40,4673 <u>(2)</u> | 54,354 | D | |
| Common Stock | 02/09/2011 | M | 123,750 | A | \$ 25.16 | 178,104 | D | |
| Common Stock | 02/09/2011 | S | 123,750 | D | \$ 40,4673 <u>(2)</u> | 54,354 | D | |
| Common Stock | 02/09/2011 | M | 100,000 | A | \$ 22.59 | 154,354 | D | |
| Common Stock | 02/09/2011 | S | 100,000 | D | \$ 40,4673 <u>(2)</u> | 54,354 | D | |
| Common Stock | 02/09/2011 | M | 151,250 | A | \$ 22.59 | 205,604 | D | |
| Common Stock | 02/09/2011 | S | 151,250 | D | \$ 40,4673 <u>(2)</u> | 54,354 | D | |
| Common Stock | | | | | | 2,000,000 | I | 10y Remainder Trust <u>(3)</u> |
| Common Stock | | | | | | 2,000,000 | I | 20y Remainder Trust <u>(4)</u> |
| Common Stock | | | | | | 202,037 | I | By Foundation |
| Common Stock | | | | | | 3,531,535 | I | by 1996 Kriens Trust <u>(5)</u> |
| Common Stock | | | | | | 355,000 | I | by KDI Trust LP |
| Common Stock | | | | | | 384,750 | I | by Partnership <u>(6)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 15 | 02/08/2011 | | M | 375,000 | 09/26/2004 ⁽⁷⁾ | 09/26/2013 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 22.59 | 02/09/2011 | | M | 100,000 | 02/01/2006 ⁽⁹⁾ | 04/29/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 22.59 | 02/09/2011 | | M | 151,250 | 01/01/2006 ⁽¹⁰⁾ | 04/29/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 25.16 | 02/09/2011 | | M | 123,750 | 03/21/2009 ⁽⁷⁾ | 03/21/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 28.17 | 02/08/2011 | | M | 325,000 | 01/29/2005 ⁽⁷⁾ | 01/29/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 28.17 | 02/09/2011 | | M | 425,000 | 01/29/2005 ⁽⁷⁾ | 01/29/2014 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KRIENS SCOTT 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089 | X | | Chairman of the Board | |

Signatures

By: Mitchell L. Gaynor, Attorney in fact For: Scott G. Kriens

02/10/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale price represents the weighted average sale price in the range of 40.10 to 40.60 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (2) The sale price represents the weighted average sale price in the range of 40.30 to 40.64 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (3) Shares held by the 2010 Kriens 10 Year Charitable Remainder Trust, of which the reporting person holds a pecuniary interest.
- (4) Shares held by the 2010 Kriens 20 Year Charitable Remainder Trust, of which the reporting person holds a pecuniary interest.
- (5) Held by the Kriens 1996 Trust U/T/A October 29, 1996 over which the Reporting Person and his spouse exercise investment and voting control.
- (6) Held by Saratoga Investments, LP over which the reporting person exercises voting and investment control.
- (7) Vests as to 25% of the shares subject to the option one year from the grant date and the balance shall vest in thirty six successive equal monthly installments thereafter.
- (8) Column 8 is not an applicable reportable field.
- (9) The option will vest as to 1/48th of the shares on January 1, 2006 and in equal monthly installments of 1/48th on each monthly anniversary thereafter.
- (10) Vests as to 25% of the shares on January 1, 2006 and the balance shall vest in thirty six successive equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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