

KRIENS SCOTT
Form 4
April 27, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRIENS SCOTT

2. Issuer Name and Ticker or Trading Symbol
JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1194 NORTH MATHILDA AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/25/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

SUNNYVALE, CA 94089

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/25/2011		M		7,500 A \$ 25.16	98,254	D
Common Stock	04/25/2011		S		7,500 (1) D \$ 39.55	90,754	D
Common Stock	04/25/2011		M		3,855 A \$ 18.31	94,609	D
Common Stock	04/25/2011		S		3,855 (1) D \$ 39.55	90,754	D
Common Stock						2,000,000	I

10y
Remainder
Trust (2)

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Common Stock	2,000,000	I	20y Remainder Trust ⁽³⁾
Common Stock	202,037	I	By Foundation
Common Stock	3,645,636	I	by 1996 Kriens Trust
Common Stock	355,000	I	by KDI Trust LP
Common Stock	384,750	I	by Partnership ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 18.31	04/25/2011		M	3,855	03/09/2008 ⁽⁵⁾ 03/09/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.16	04/25/2011		M	7,500	03/21/2009 ⁽⁵⁾ 03/21/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KRIENS SCOTT
1194 NORTH MATHILDA AVENUE X Chairman of the Board
SUNNYVALE, CA 94089

Signatures

By: Mitchell L. Gaynor, Attorney in Fact For: Scott 04/27/2011
Kriens

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to the Reporting Person's 10b5-1 Plan.
- (2) Shares held by the 2010 Kriens 10 Year Charitable Remainder Trust, of which the reporting person holds a pecuniary interest.
- (3) Shares held by the 2010 Kriens 20 Year Charitable Remainder Trust, of which the reporting person holds a pecuniary interest.
- (4) Held by Saratoga Investments, LP over which the reporting person exercises voting and investment control.
- (5) Vests as to 25% of the shares subject to the option one year from the grant date and the balance shall vest 1/48th of the total shares granted each month thereafter.
- (6) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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