

Labor Smart, Inc.
Form 8-K
January 21, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

January 15, 2015

Date of Report

(Date of earliest event reported)

LABOR SMART INC.

(Exact name of Registrant as specified in its Charter)

Nevada

(State or Other Jurisdiction of Incorporation)

000-54654

(Commission File Number)

45-2433287

(I.R.S. Employer Identification No.)

3270 Florence Road, Suite 200, Powder Springs, GA 30127

(Address of Principal Executive Offices)

(770) 222-5888

(Registrant's Telephone Number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see general instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14-a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.02 Unregistered Sales of Equity Securities.

During the period commencing January 15, 2015 through January 21, 2015, the Company issued an aggregate of 174,535,251 shares of its common stock as follows: on January 15, 2015, the Company issued 23,076,923 shares of its common stock to reduce an outstanding convertible note payable by \$12,000. On January 15, 2015, the Company issued 21,500,000 shares of its common stock to reduce an outstanding convertible note payable by \$11,825. On January 15, 2015, the Company issued 24,923,077 shares of its common stock to reduce an outstanding convertible note payable by \$16,200. On January 15, 2015, the Company issued 21,539,739 shares of its common stock to reduce an outstanding convertible note payable by \$11,243.74. On January 21, 2015, the Company issued 26,480,569 shares of its common stock to reduce an outstanding convertible note payable by \$9,533. On January 21, 2015, the Company issued 20,114,943 shares of its common stock to reduce an outstanding convertible note payable by \$7,000. On January 21, 2015, the Company issued 21,900,000 shares of its common stock to reduce an outstanding convertible note payable by \$8,431.50. On January 21, 2015, the Company issued 15,000,000 shares of its common stock to reduce an outstanding convertible note payable by \$8,100. These shares were issued pursuant to an exemption from the registration requirements of the Securities Act of 1933, as amended pursuant to Section 4(2) of the Act and/or Rule 506 of Regulation D promulgated thereunder since, among other things, the transactions did not involve a public offering.

The number of shares of the Company's common stock outstanding as of January 21, 2015 was 614,121,772.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

LABOR SMART, INC.

Date: January 21, 2015 By: /s/ Ryan Schadel
Name: Ryan Schadel
Title: Chief Executive Officer

