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TRANSATLANTIC PETROLEUM LTD.

Form 4

January 15, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Estimated average

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Saqueton Wil F		2. Issuer Name and Ticker or Trading Symbol TRANSATLANTIC PETROLEUM LTD. [TAT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 16803 DAL	(First) (Middle)	3. Date of (Month/D 01/15/20	- -				Director 10% Owner X_ Officer (give title Other (specify below)		
ADDISON,				mendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year	Execution any	med on Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	01/15/2015			Code V M	Amount 16,609	(D) A	Price (1)	(Instr. 3 and 4) 39,958	D	
Common Shares	01/15/2015			F	5,424 (5)	D	\$ 4.78	34,534	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration e Date	Title	Amount or Number of Shares	
Restricted Stock	(1)	01/15/2015		M	3,23	30 (2)	(2)	Common Shares	3,230	\$
Restricted Stock	(1)	01/15/2015		M	4,00	00 (3)	(3)	Common Shares	4,000	\$
Restricted Stock	<u>(1)</u>	01/15/2015		M	9,37	79 (4)	<u>(4)</u>	Common Shares	9,379	\$

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Saqueton Wil F 16803 DALLAS P.

16803 DALLAS PARKWAY ADDISON, TX 75001 VP and Chief Financial Officer

Signatures

Meredith Vesledahl Kennedy, Attorney-in-Fact

01/15/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of TransAtlantic Petroleum Ltd. common stock.
- (2) The restricted stock units vest in three equal annual installments. The first installment vested on January 15, 2013, the second installment vested on January 15, 2014, and the third installment vested on January 15, 2015.
- (3) The restricted stock units vest in three equal annual installments. The first installment vested on January 15, 2014, the second installment vested on January 15, 2015, and the third installment will vest on January 15, 2016.
- (4) The restricted stock units vest in three equal installments. The first installment vested on January 15, 2015, the second installment will vest on January 15, 2016, and the third installment will vest on January 15, 2016.
- (5) Represents restricted stock units withheld for the payment of withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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