

IDOL JOHN D
Form 4
August 15, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IDOL JOHN D

2. Issuer Name and Ticker or Trading Symbol
Michael Kors Holdings Ltd [KORS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
33 KINGSWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

LONDON, X0 WC2B 6UF

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary shares, no par value	08/14/2018		M		150,000	A	\$ 5
Ordinary shares, no par value	08/14/2018		S ⁽²⁾		16,500	D	\$ 71.7676 ⁽³⁾
Ordinary shares, no par value	08/14/2018		S ⁽²⁾		34,700	D	\$ 72.9263 ⁽⁴⁾
Ordinary shares, no par value	08/14/2018		S ⁽²⁾		98,800	D	\$ 409,867 ⁽¹⁾
							73.5923

par value	<u>(5)</u>			
Ordinary shares, no par value		1,300,000	I	Held by John D. Idol 2017 GRAT
Ordinary shares, no par value		150,000	I	Held by John D. Idol 2013 GRAT #1
Ordinary shares, no par value		150,000	I	Held by John D. Idol 2013 GRAT #2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Employee share option (right to buy)	\$ 5	08/14/2018		M	150,000	<u>(6)</u>	03/25/2021	Ordinary shares, no par value	150,000
Restricted share units	\$ 0					<u>(7)</u>	<u>(8)</u>	Ordinary shares, no par value	15,923 <u>(9)</u>
Restricted share units	\$ 0					<u>(10)</u>	<u>(8)</u>	Ordinary shares, no par value	4,009 <u>(9)</u>
Employee share	\$ 67.52					<u>(11)</u>	06/15/2025	Ordinary shares,	61,249

option, right to buy					no par value	
Restricted share units	\$ 0		(11)	(8)	Ordinary shares, no par value	44,431
Employee share option (right to buy)	\$ 62.24		(6)	06/03/2020	Ordinary shares, no par value	84,219
Employee share option (right to buy)	\$ 49.88		(10)	06/15/2023	Ordinary shares, no par value	14,503
Employee share option (right to buy)	\$ 47.1		(7)	06/15/2022	Ordinary shares, no par value	107,600
Employee share option (right to buy)	\$ 94.45		(6)	06/02/2021	Ordinary shares, no par value	89,316

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IDOL JOHN D 33 KINGSWAY LONDON, X0 WC2B 6UF	X		Chairman & CEO	

Signatures

/s/ Krista A. McDonough, as Attorney-in-Fact for John D. Idol 08/15/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount excludes 65,000 ordinary shares, no par value, held by the Idol Family Foundation. The reporting person may be deemed to have beneficial ownership of the shares held by the Idol Family Foundation but does not have a pecuniary interest in such shares.

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(2) These shares were sold pursuant to a Rule 10b5-1 trading plan. The 10b5-1 trading plan was put in place by the reporting person for estate planning purposes and may result in additional future share sales. The reporting person expects to retain a significant ownership interest in Michael Kors Holdings Limited (the "Company").

(3) The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$71.25 to \$72.20. Upon request of the staff of the SEC, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

(4) The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$72.275 to \$73.27. Upon request of the staff of the SEC, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

(5) The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$73.28 to \$74.07. Upon request of the staff of the SEC, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

(6) Immediately exercisable.

(7) Granted on June 15, 2015 pursuant to the Michael Kors Holdings Limited Amended and Restated Omnibus Incentive Plan (the "Incentive Plan"). These securities vest 25% each year on June 15, 2016, 2017, 2018, and 2019, respectively, subject to grantee's continued employment with the Company through the vesting date unless the grantee is retirement eligible.

(8) The RSUs do not expire.

(9) Settlement of this award will be satisfied through the issuance of one ordinary share for each vested RSU.

(10) Granted on June 15, 2016 pursuant to the Incentive Plan. These securities vest 25% each year on June 15, 2017, 2018, 2019, and 2020, respectively, subject to grantee's continued employment with the Company through the vesting date unless the grantee is retirement eligible.

(11) Granted on June 15, 2018 pursuant to the Incentive Plan. These securities vest 25% each year on June 15, 2019, 2020, 2021, and 2022, respectively, subject to grantee's continued employment with the Company through the vesting date unless the grantee is retirement eligible.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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