

SMITH ELIZABETH A
Form 4
December 19, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH ELIZABETH A

2. Issuer Name and Ticker or Trading Symbol
Bloomin' Brands, Inc. [BLMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2202 NORTH WEST SHORE
BLVD, SUITE 500

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

TAMPA, FL 33607

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/15/2017		M		125,000 (1)	A	\$ 6.5 206,235 D
Common Stock	12/15/2017		S		125,000 (1)	D	\$ 20.79 81,235 (2) D
Common Stock	12/15/2017		M		125,000 (1)	A	\$ 6.5 206,235 D
Common Stock	12/15/2017		S		125,000 (1)	D	\$ 20.79 81,235 (3) D
	12/15/2017		M			A	\$ 6.5 206,235 D

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Common Stock				125,000			
				<u>(1)</u>			
Common Stock	12/15/2017		S	125,000	D	\$ 20.8	81,235 D
				<u>(1)</u>		<u>(4)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option (right to buy)	\$ 6.5	12/15/2017		M	125,000 <u>(1)</u>	<u>(5)</u> 11/16/2019	Common Stock 125,000
Stock Option (right to buy)	\$ 6.5	12/15/2017		M	125,000 <u>(1)</u>	<u>(5)</u> 11/16/2019	Common Stock 125,000
Stock Option (right to buy)	\$ 6.5	12/15/2017		M	125,000 <u>(1)</u>	<u>(5)</u> 11/16/2019	Common Stock 125,000
Restricted Stock Units	\$ 0					<u>(6)</u> <u>(7)</u>	Common Stock 84,008
Restricted Stock Units	\$ 0					<u>(8)</u> <u>(7)</u>	Common Stock 112,220
Stock Option (right to buy)	\$ 10.03					<u>(5)</u> 07/01/2021	Common Stock 550,000
Stock	\$ 25.36					<u>(9)</u> 02/26/2025	Common 220,580

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- (4) Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$20.570 to \$21.020. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- (5) These stock options are fully vested.
- (6) These restricted stock units, in the original grant amount of 112,010, began vesting in four equal annual installments on February 25, 2017.
- (7) This field is not applicable.
- (8) These restricted stock units, in the original grant amount of 112,220, will begin vesting in four equal annual installments on February 24, 2018.
- (9) These stock options, in the original grant amount of 220,589, began vesting in four equal annual installments on February 26, 2016.
- (10) These stock options, in the original grant amount of 177,940, began vesting in four equal annual installments on February 27, 2015.
- (11) These stock options, in the original grant amount of 261,122, began vesting in four equal annual installments on February 25, 2017.
- (12) These stock options, in the original grant amount of 267,327, will begin vesting in four equal annual installments on February 24, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.