

PRICESMART INC
Form 4
April 05, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRICE ROBERT E

2. Issuer Name and Ticker or Trading Symbol
PRICESMART INC [PSMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7777 FAY AVE., SUITE 300

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/28/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

LA JOLLA, CA 92037

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Common Stock	12/28/2015		G	V 31,000 D	\$ 0 2,016,461	I	As co-trustee of the Robert and Allison Price Charitable Trust ⁽¹⁾
Common Stock	12/28/2015		G	V 31,000 A	\$ 0 788,957	I	As co-trustee of the Robert and Allison Price Trust UDT

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Common Stock	03/31/2016	G	V	26,478	D	\$ 0	1,989,983	I	1/10/75 ⁽²⁾ As co-trustee of the Robert and Allison Price Charitable Trust ⁽¹⁾
Common Stock	03/31/2016	G	V	26,478	A	\$ 0	815,435	I	As co-trustee of the Robert and Allison Price Trust UDT 1/10/75 ⁽²⁾
Common Stock							80	D	
Common Stock							886,871	I	As co-manager of The Price Group LLC ⁽³⁾
Common Stock							18,805	I	As co-trustee of the Sarah Price Trust UTD 9/22/89 ⁽⁴⁾
Common Stock							18,805	I	As co-trustee of the David Price Trust UTD 9/22/89 ⁽⁵⁾
Commons Stock							45,000	I	Family Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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