AVALONBAY COMMUNITIES INC
Form SC 13G/A
February 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

AvalonBay Communities, Inc.
(NAME OF ISSUER)

Common Stock
(TITLE OF CLASS OF SECURITIES)

053484101
(CUSIP NUMBER)

December 31, 2001

(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

[] RULE 13D-1(B)

[] [] [x] RULE 13D-1(C)

[] RULE 13D-1(D)

1	NAME OF REPORTING PERSON: Stichting Pensioenfonds voor de Gezondheid, Geestelijke en Maatschappelijke Belangen S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 58-6192550	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION The Netherlands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER 3,696,894
	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER 3,696,894
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,696,894	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.3%	
12	TYPE OF REPORTING PERSON* 00	

*SEE INSTRUCTIONS BEFORE FILLING OUT!

ITEM 1.

(a) Name of Issuer

AvalonBay Communities, Inc.

(b) Address of Issuer's Principal Executive Offices

2900 Eisenhower Avenue, Suite 300

Alexandria, VA 22314

ITEM 2.

(a) Name of Person Filing
Stichting Pensioenfonds voor de Gezondheid,Geestelijke en Maatschappelijke Belangen

(b) Address of Principal Business Office or, if none, Residence

Kroostweg-Noord 149

P.O. Box 117

3700 AC Zeist

The Netherlands

(c) Citizenship

The Netherlands

(d) Title of Class of Securities

Common Stock, $.01 par value per share

(e) CUSIP Number

053484101

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

(a) [] Broker or Dealer registered under Section 15 of the Act
(b) [] Bank as defined in Section 3(a)(6) of the Act
(c) [] Insurance Company as defined in Section 3(a)(19) of the Act
(d) [] Investment Company registered under Section 8of the Investment Company Act

(e) [] Investment Adviser registered under Section 203 of the InvestmentAdvisers Act of 1940
(f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see ss.240.13d-1(b)(1)(ii)(F)
(g) [] Parent Holding Company, in accordance with ss.240.13d-1(b)(ii)(G)

(Note: See Item 7)

(h) [] A savings association as defined in section 3(b) of the Federal Deposit Insurance Act

(i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940

(j) [] Group, in accordance withss.240.13d-1(b)-1(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities identified in Item 1.

(a) Amount Beneficially Owned

3,696,894

(b) Percent of Class

5.3%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote

0

(ii) shared power to vote or to direct the vote

3,696,894

(iii) sole power to dispose or to direct the disposition of

0

(iv) shared power to dispose or to direct the disposition of

3,696,894

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

None

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: February 11, 2002

Stichting Pensioenfonds voor de
Gezondheid, Geestelijke en
Maatschappelijke Belangen

By/s/J.H.W.R. van der Vlist

Name: J.H.W.R. van der Vlist
Title: Director of Real Estate