

Williams Michael
Form 5
February 14, 2018

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Williams Michael

2. Issuer Name and Ticker or Trading Symbol
ENCANA CORP [ECA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

500 CENTRE STREET SE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CALGARY, A0 T2P 2S5

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares	03/10/2017	Â	M4	11,920	A	\$ 10.36 (2)	11,125	D	Â
Common Shares	03/10/2017	Â	D4	11,920	D	\$ 10.36 (2)	11,125	D	Â
Common Shares	03/10/2017	Â	M4	44,296 (5)	A	\$ 12.57 (4)	11,125	D	Â

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The RSUs settled in Canadian dollars at a price of CAD\$13.95 per RSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.

- (3) Each Performance Share Unit (each, "PSU") is settled based on the achievement of certain performance criteria, is valued based on the economic equivalent of one common share of Encana Corporation, and attracts dividend equivalent PSUs.
- (4) The PSUs settled in Canadian dollars at a price of CAD\$16.57 per PSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.
- (5) Settlement of the PSUs was based on a performance criteria multiplier of 92.9 percent.

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