

SIMPSON MICHAEL
Form 4
December 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMPSON MICHAEL

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3400 NORTH WOLF ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

FRANKLIN PARK, IL 60131
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	12/11/2007	12/13/2007	S	100	D \$ 27.72	94,615	D
Common Stock	12/11/2007	12/13/2007	S	100	D \$ 27.73	94,515	D
Common Stock	12/11/2007	12/13/2007	S	600	D \$ 27.74	93,915	D
Common Stock	12/11/2007	12/13/2007	S	681	D \$ 27.75	93,234	D
Common Stock	12/11/2007	12/13/2007	S	100	D \$ 27.78	93,134	D
	12/11/2007	12/13/2007	S	400	D	92,734	D

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Common Stock						\$				
						27.79				
Common Stock	12/11/2007	12/13/2007	S	1,250	D	\$ 27.8	91,484		D	
Common Stock	12/11/2007	12/13/2007	S	2,300	D	\$ 27.81	89,184		D	
Common Stock	12/11/2007	12/13/2007	S	675	D	\$ 27.82	88,509		D	
Common Stock	12/11/2007	12/13/2007	S	300	D	\$ 27.83	88,209		D	
Common Stock	12/11/2007	12/13/2007	S	300	D	\$ 27.88	87,909		D	
Common Stock	12/11/2007	12/13/2007	S	100	D	\$ 27.9	87,809		D	
Common Stock	12/11/2007	12/13/2007	S	300	D	\$ 27.91	87,509		D	
Common Stock	12/12/2007	12/13/2007	G	2,110	D	\$ 0	85,399		D	
Common Stock							10,546 ⁽¹⁾		I	Note 1
Common Stock							22,781 ⁽²⁾		I	Note 2
Common Stock							262,433 ⁽³⁾		I	Note 3
Common Stock							20,992 ⁽⁴⁾		I	Note 4
Common Stock							157,872 ⁽⁵⁾ ⁽⁶⁾		I	Note 5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
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		Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V (A) (D)						
Stock Options (Right to buy)	\$ 7.05			10/04/2003	10/04/2012	Common Stock	6,000
Stock Options (Right to buy)	\$ 8.52			06/01/2005	06/01/2014	Common Stock	7,500
Stock Options (Right to buy)	\$ 10			07/27/2001	07/27/2010	Common Stock	10,000
Stock Options (Right to buy)	\$ 10.35			06/03/2003	06/03/2012	Common Stock	5,000
Stock Options (Right to buy)	\$ 11			07/26/2002	07/26/2011	Common Stock	10,000
Stock Options (Right to buy)	\$ 14.22			07/01/2006	07/01/2015	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMPSON MICHAEL 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131	X			

Signatures

Sherry L.
Holland

12/13/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(5) Note 5 - Beneficiary under Trust dated 12/19/80, Patrick J. Herbert, III, Trustee (stock acquired by Trust)

(3) Note 3 - Beneficiary under Trust dated 07/26/1972 United States Trust Co., and Patrick J. Herbert, III, Trustee

(6) Note 5 - Beneficiary under Trust dated 12/19/80, Patrick J. Herbert, III, Trustee (stock acquired by Trust)

(4) Note 4 - Beneficiary under Trust dated 12/23/1976 Northern Trust Co., Trustee

(2) Note 2 - Beneficiary under Trust dated 07/24/1968 United States Trust Co., Trustee

(1) Note 1 - Beneficiary under Trust dated 12/07/1949 United States Trust Co., Trustee

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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