## Edgar Filing: CENTURYTEL INC - Form 4

CENTURYTEL INC Form 4 February 27, 2006 <b>FORM 4</b> <b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> <i>Washington, D.C. 20549</i> <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> Subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).								OMB Number: Expires: Estimated a burden hour response	•	
(Print or Type F	Responses)									
	ddress of Reporting Person <u>*</u> KI MICHAEL E	2. Issuer Na Symbol CENTURY				g	5. Relationship of I Issuer			
(Last) 100 CENTU	<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>02/24/2006</li></ul>					(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> Other (specify below) <u>below</u> ) Sr. VP & Chief Info. Off.				
MONROE,	(Street) LA 71203	4. If Amendn Filed(Month/I		-			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo Person	ne Reporting Per	rson	
(City)	(State) (Zip)	Table I	- Non-D	erivative S	Securi	ties Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securiti n(A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)		
Common Stock	02/24/2006		ode V M	Amount 26,999	(D) A	Price \$ 27.48	65,514.88	D		
Common Stock	02/24/2006	:	S	26,999	D	\$ 36.53	38,515.88	D		
Common Stock	02/27/2006	Ν	М	13,499	А	\$ 28.34	52,014.88	D		
Common Stock	02/27/2006	:	S	13,499	D	\$ 36.5	38,515.88	D		
Common Stock							150.46	Ι	By 401(k)	

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Common Stock					1	I,174.45 I	B (2)	y ESOP		
Common Stock					3	373.39 I	В	y Stock onus lan <u>(2)</u>		
Reminder: Rej	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.									
			tive Securities Acqui uts, calls, warrants, o							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	if TransactiorDerivative Expirati Code Securities (Month/		6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securitio   4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Employee Stock Option (right to buy)	\$ 27.48	02/24/2006		М	26,999	02/24/2004 <u>(3)</u>	02/24/2013	Common Stock	26,9	
Employee Stock Option (right to buy)	\$ 28.34	02/27/2006		М	13,499	02/25/2004 <u>(4)</u>	02/25/2014	Common Stock	13,4	
Employee Stock Option (right to buy)	\$ 45.54					03/24/2000	03/24/2009	Common Stock	19,1	
Employee Stock Option (right to buy)	\$ 34.63					02/21/2001 <u>(5)</u>	02/21/2010	Common Stock	50,0	
Employee Stock	\$ 32.99					02/25/2003 <u>(6)</u>	02/25/2012	Common Stock	81,0	

Option (right to buy)					
Employee Stock Option (right to buy)	\$ 33.4	02/17/2005 <u>(7)</u>	02/17/2015	Common Stock	40,5
Employee Stock Option (right to buy)	\$ 35.41	03/15/2007 <u>(8)</u>	02/20/2016	Common Stock	40,5

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
•	8	Director	10% Owner	Officer	Other			
100	SLOWSKI MICHAEL E CENTURYTEL DRIVE NROE, LA 71203			Sr. VP & Chief Info. Off.				
Sig	gnatures							
By: Kay C. Buchart, Attorney-In-Fact			02/27/200	)6				
	**Signature of Reporting Person		Date					
Ex	planation of Re	spon	ses:					
*	• If the form is filed by more than o	ne reportin	g person, <i>see</i> In	struction 4(b)(v).				
**	T		4	danal Caincinal Mialatiana, Co. 191	1001			

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of most recent statement available
- (2) As of most recent statement available.
- (3) One-third of the Stock Options are exercisable 2/24/04, one-third are exercisable 2/24/05, and one-third are exercisable 2/24/06.
- (4) One-third of the options are exercisable immediately, one-third are exercisable 2/25/05, and one-third are exercisable 2/25/06.
- (5) One-third of the Stock Options are exercisable 2/21/2001, one-third are exercisable on 2/21/2002, and one-third are exercisable on 2/21/2003.
- (6) One-third of the Stock Options are exercisable 2/25/03, one-third are exercisable 2/25/04, and one-third are exercisable 2/25/05.
- (7) One-third of the options are exercisable immediately, one-third are exercisable 2/17/06, and one-third are exercisable 2/17/07.
- (8) One-third of the options are exercisable 3/15/07, one-third are exercisable 3/15/08, and one-third are exercisable 3/15/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.