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JOHNSON & JOHNSON  
Form 8-K  
January 19, 2005

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8K

Current Report  
Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
January 19, 2005

JOHNSON & JOHNSON

(Exact name of registrant as specified in its  
charter)

New Jersey	1-3215	22-1024240
(State or other jurisdiction of incorporation)	Commission File Number)	(I.R.S. Employer Identification No.)

One Johnson & Johnson Plaza, New Brunswick, New Jersey  
08933

(Address of principal executive offices)  
(zip code)

Registrant's telephone number including area code:  
(732) 524-0400

Check the appropriate box below if the Form 8-K filing  
is intended to simultaneously satisfy the filing  
obligation of the registrant under any of the following  
provisions:

Written communications pursuant to Rule 425 under  
the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under  
the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule  
14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule  
13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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### Item 8.01 Other Events

Legislation was passed (The American Jobs Creation Act of 2004) during the fourth quarter of 2004 that permits US Corporations to repatriate earnings of foreign subsidiaries at a special one-time favorable effective federal tax rate versus 35 percent before consideration of foreign taxes paid. The Company has determined that it will repatriate approximately \$11 billion in accordance with the legislation. The Company will record a tax charge of approximately \$800 million including federal and state taxes during the fourth quarter of 2004.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHNSON & JOHNSON

Date: January 19, 2005      By: /s/ Stephen J. Cosgrove  
Stephen J. Cosgrove  
Chief Accounting Officer