

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

CNA FINANCIAL CORP
Form 13F-HR
February 15, 2006

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31,2005

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation
Address: CNA Plaza
Chicago,IL 60685

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim
Title: Senior Vice President and Deputy General Counsel
Phone: (312) 822 4921
Signature, Place, and Date of Signing:
February 15,2006
Chicago, Illinois,60685
I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE
ACT OF 1934

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation,The Continental Corporation, Continental Casualty Company and Continental Assurance Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

interpretations regarding control of the subsidiary through share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of Continental Casualty Company and The Continental Corporation; and Continental Casualty Company owns 100% of the outstanding shares of Continental Assurance Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 610

Form 13F Information Table Value Total: 1,085,873 (in thousands)

List of Other Included Managers:

No.	13F File Number	Name
1	28-172	The Continental Corporation
2	28 -217	Loews Corporation
3	28-386	Continental Assurance Company
4	28-387	Continental Casualty Company

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	Column 9:
Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
3M CO	COM	88579Y101	3,875	50,000	SH		DEFINED	1,2
3M COMPANY	NOTE	88579YAB7	2,478	2,788,000	PRN		DEFINED	2,3
ABBOTT LABORATORIES	COM	002824100	87	2,200	SH		DEFINED	1,2
ACCENTURE LTD-CL A	CL A	G1150G111	2,515	87,100	SH		DEFINED	2
ACCO BRANDS CORP	COM	00081T108	1	47	SH		DEFINED	1,2
ACE LTD	ORD	G0070K103	21	400	SH		DEFINED	1,2
ACTUANT CORPORATION	SDCV	00508XAB0	1,091	750,000	PRN		DEFINED	2,3
ADC TELECOMMUNICATIONS	COM	000886309	4	157	SH		DEFINED	1,2
ADOBE SYSTEMS INC	COM	00724F101	484	13,085	SH		DEFINED	1,2
ADVANCED MEDICAL OPTICS	NOTE	00763MAG3	1,019	1,000,000	PRN		DEFINED	2,3
ADVANCED MICRO DEVICES	COM	007903107	15	500	SH		DEFINED	1,2
AES CORP	COM	00130H105	14	900	SH		DEFINED	1,2
AETNA INC	COM	00817Y108	38	400	SH		DEFINED	1,2
AFFILIATED COMPUTER SVCS	CL A	008190100	12	200	SH		DEFINED	1,2
AFLAC INC	COM	001055102	218	4,700	SH		DEFINED	1,2
AFTERMARKET TECHNOLOGY	COM	008318107	753	38,750	SH		DEFINED	2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion Mgrs
AGILENT TECHNOLOGIES INC	COM	00846U101	20	600	SH		DEFINED 1,2
AIR PRODUCTS & CHEMICALS	COM	009158106	18	300	SH		DEFINED 1,2
ALBERTO-CULVER CO	COM	013068101	7	150	SH		DEFINED 1,2
ALBERTSONS INC	COM	013104104	11	500	SH		DEFINED 1,2
ALCOA INC	COM	013817101	35	1,200	SH		DEFINED 1,2
ALCON INC	COM SHS	H01301102	181	1,400	SH		DEFINED 2
ALLEGHENY ENERGY INC	COM	017361106	6	200	SH		DEFINED 1,2
ALLEGHENY TECHNOLOGIES	COM	01741R102	4	100	SH		DEFINED 1,2
ALLERGAN INC	COM	018490102	22	200	SH		DEFINED 1,2
ALLSTATE CORPORATION	COM	020002101	2,282	42,200	SH		DEFINED 1,2
ALLTEL CORP	COM	020039103	32	500	SH		DEFINED 1,2
ALPHA NATURAL RESOURCES	COM	02076X102	961	50,000	SH		DEFINED 2
ALTERA CORPORATION	COM	021441100	9	500	SH		DEFINED 1,2
ALTRIA GROUP INC	COM	02209S103	1,345	18,000	SH		DEFINED 1,2
AMAZON.COM INC	COM	023135106	1,377	29,200	SH		DEFINED 1,2
AMAZON.COM INC	NOTE	023135AF3	1,154	1,200,000	PRN		DEFINED 2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion Mgrs
AMBAC FINANCIAL GROUP INC	COM	023139108	15	200	SH		DEFINED 1,2
AMDOCS LIMITED	NOTE	02342TAD1	448	500,000	PRN		DEFINED 2,3
AMERADA HESS CORP	COM	023551104	25	200	SH		DEFINED 1,2
AMEREN CORPORATION	COM	023608102	15	300	SH		DEFINED 1,2
AMERICAN ELECTRIC POWER	COM	025537101	22	600	SH		DEFINED 1,2
AMERICAN EXPRESS	DBCV	025816AS8	3,502	3,300,000	PRN		DEFINED 2,3
AMERICAN EXPRESS	COM	025816109	1,117	21,700	SH		DEFINED 1,2
AMERICAN GREET	NOTE	026375AJ4	896	560,000	PRN		DEFINED 2,3
AMERICAN HOME MORTGAGE	COM	02660R107	959	29,450	SH		DEFINED 2
AMERICAN INTL GROUP INC	COM	026874107	11,777	172,612	SH		DEFINED 1,2
AMERICAN NATIONAL INSUR	COM	028591105	632	5,400	SH		DEFINED 2
AMERICAN POWER CONVER	COM	029066107	4	200	SH		DEFINED 1,2
AMERICAN STANDARD COS INC	COM	029712106	12	300	SH		DEFINED 1,2
AMERIPRISE FINANCIAL INC	COM	03076C106	14	340	SH		DEFINED 1,2
AMERISOURCEBERGEN CORP	COM	03073E105	2,631	63,550	SH		DEFINED 1,2
AMERUS GROUP CO	COM	03072M108	774	13,650	SH		DEFINED 2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion Mgrs

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

AMGEN INC	COM	031162100	1,933	24,508	SH	DEFINED	1,2	2
AMGEN INC	NOTE	031162AL4	4,446	5,700,000	PRN	DEFINED	2,3	5
AMSOUTH BANCORPORATION	COM	032165102	13	500	SH	DEFINED	1,2	
ANADARKO PETROLEUM CORP	COM	032511107	14,250	150,400	SH	DEFINED	1,2	15
ANALOG DEVICES	COM	032654105	18	500	SH	DEFINED	1,2	
ANDREW CORP	NOTE	034425AB4	1,003	1,000,000	PRN	DEFINED	2,3	7
ANDREW CORP	COM	034425108	2	200	SH	DEFINED	1,2	
ANHEUSER BUSCH CO	COM	035229103	2,432	56,600	SH	DEFINED	1,2	5
AON CORP	COM	037389103	3,004	83,550	SH	DEFINED	1,2	8
APACHE CORP	COM	037411105	33	480	SH	DEFINED	1,2	
APARTMENT INVT & MGMT CO	CL A	03748R101	4	100	SH	DEFINED	1,2	
APOLLO GROUP INC-CL A	CL A	037604105	568	9,400	SH	DEFINED	1,2	
APPLE COMPUTER INC	COM	037833100	86	1,200	SH	DEFINED	1,2	
APPLIED BIOSYSTEMS GROUP	GRP	038020103	5	200	SH	DEFINED	1,2	
AQUILA INC	COM	03840F102	3,675	1,020,768	SH	DEFINED	2	1,02
ARCHER-DANIELS-MIDLAND CO	COM	039483102	22	900	SH	DEFINED	1,2	

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ARCHSTONE-SMITH TRUST	COM	039583109	13	300	SH		DEFINED	1,2
ARMOR HOLDINGS INC	NOTE	042260AC3	988	1,000,000	PRN		DEFINED	2,3
ARVINMERITOR INC	COM	043353101	1,288	89,525	SH		DEFINED	2
ASHLAND INC	COM	044209104	809	13,975	SH		DEFINED	1,2
AT&T INC	COM	00206R102	136	5,541	SH		DEFINED	1,2
ATWOOD OCEANICS INC	COM	050095108	780	10,000	SH		DEFINED	2
AUTODESK INC	COM	052769106	13	300	SH		DEFINED	1,2
AUTOMATIC DATA PROCESSING	COM	053015103	37	800	SH		DEFINED	1,2
AUTONATION INC	COM	05329W102	7	300	SH		DEFINED	1,2
AUTOZONE INC.	COM	053332102	1,541	16,800	SH		DEFINED	1,2
AVAYA INC	COM	053499109	6	600	SH		DEFINED	1,2
AVERY DENNISON CORP	COM	053611109	11	200	SH		DEFINED	1,2
AVON PRODUCTS INC	COM	054303102	20	700	SH		DEFINED	1,2
AXIS CAPITAL HOLDINGS LTD	SHS	G0692U109	1,486	47,500	SH		DEFINED	2
BAKER HUGHES INC	COM	057224107	30	500	SH		DEFINED	1,2
BALL CORP	COM	058498106	8	200	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
BANK OF AMERICA CORP	COM	060505104	6,302	136,564	SH		DEFINED	1,2
BANK OF NEW YORK	COM	064057102	4,191	131,600	SH		DEFINED	1,2
BARD (C.R.) INC	COM	067383109	13	200	SH		DEFINED	1,2
BAUSCH & LOMB INC	FRNT	071707AM5	1,077	800,000	PRN		DEFINED	2,3
BAUSCH & LOMB INC	COM	071707103	7	100	SH		DEFINED	1,2
BAXTER INTERNATIONAL INC.	COM	071813109	34	900	SH		DEFINED	1,2
BB&T CORPORATION	COM	054937107	34	800	SH		DEFINED	1,2
BEA SYSTEMS INC	NOTE	073325AD4	3,341	3,400,000	PRN		DEFINED	2,3

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

BEAR STEARNS COMPANIES	COM	073902108	23	200	SH	DEFINED	1,2
BEARINGPOINT INC	COM	074002106	673	85,625	SH	DEFINED	2
BECTON DICKINSON & CO	COM	075887109	24	400	SH	DEFINED	1,2
BED BATH & BEYOND INC	COM	075896100	484	13,400	SH	DEFINED	1,2
BELLSOUTH CORP	COM	079860102	70	2,600	SH	DEFINED	1,2
BEMIS COMPANY	COM	081437105	3	100	SH	DEFINED	1,2
BEST BUY CO INC	COM	086516101	33	750	SH	DEFINED	1,2
BIG LOTS INC	COM	089302103	1	100	SH	DEFINED	1,2

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
BIOGEN IDEC INC	COM	09062X103	21	460	SH		DEFINED	1,2
BIOMET INC	COM	090613100	15	400	SH		DEFINED	1,2
BJ SERVICES CO	COM	055482103	22	600	SH		DEFINED	1,2
BLACK & DECKER CORP	COM	091797100	9	100	SH		DEFINED	1,2
BMC SOFTWARE INC	COM	055921100	6	300	SH		DEFINED	1,2
BOEING COMPANY	COM	097023105	4,185	59,575	SH		DEFINED	1,2
BOSTON SCIENTIFIC CORP	COM	101137107	27	1,100	SH		DEFINED	1,2
BOWNE & CO INC	COM	103043105	1,081	72,825	SH		DEFINED	2
BRISTOL-MYERS SQUIBB CO	COM	110122108	1,473	64,100	SH		DEFINED	1,2
BROADCOM CORP-CL A	CL A	111320107	19	400	SH		DEFINED	1,2
BROWN-FORMAN CORP	CL B	115637209	14	200	SH		DEFINED	1,2
BRUNSWICK CORP	COM	117043109	4	100	SH		DEFINED	1,2
BURLINGTON NORTHERN SANTA FE	FECOM	12189T104	42	600	SH		DEFINED	1,2
BURLINGTON RESOURCES INC	COM	122014103	1,345	15,600	SH		DEFINED	1,2
CAMPBELL SOUP CO	COM	134429109	15	500	SH		DEFINED	1,2
CAPITAL ONE FINANCIAL CORP	COM	14040H105	35	400	SH		DEFINED	1,2

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
CARDINAL HEALTH INC	COM	14149Y108	41	600	SH		DEFINED	1,2
CAREMARK RX INC	COM	141705103	36	700	SH		DEFINED	1,2
CARNIVAL CORP	DBCV	143658AV4	2,826	3,600,000	PRN		DEFINED	2,3
CARNIVAL CORP	PAIRED	C143658300	43	800	SH		DEFINED	1,2
CATERPILLAR INC	COM	149123101	58	1,000	SH		DEFINED	1,2
CEMEX SA	ADR	151290889	890	15,000	SH		DEFINED	2
CENDANT CORPORATION	COM	151313103	888	51,500	SH		DEFINED	1,2
CENTERPOINT ENERGY INC	COM	15189T107	5	400	SH		DEFINED	1,2
CENTEX CORP	COM	152312104	6,305	88,200	SH		DEFINED	1,2
CENTURYTEL INC	COM	156700106	7	200	SH		DEFINED	1,2
CHESAPEAKE ENERGY CORP	COM	165167107	1,596	50,300	SH		DEFINED	2
CHEVRON TEXACO CORP	COM	166764100	2,033	35,807	SH		DEFINED	1,2
CHIRON CORP	COM	170040109	9	200	SH		DEFINED	1,2
CHUBB CORP	COM	171232101	29	300	SH		DEFINED	1,2
CIBER INC	COM	17163B102	908	137,625	SH		DEFINED	2
CIGNA CORP	COM	125509109	22	200	SH		DEFINED	1,2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
CINCINNATI FINANCIAL CORP	COM	172062101	10	220	SH		DEFINED	1,2
CINERGY CORP	COM	172474108	4,174	98,300	SH		DEFINED	1,2
CINTAS CORP	COM	172908105	8	200	SH		DEFINED	1,2
CIRCUIT CITY STORES INC	COM	172737108	5	200	SH		DEFINED	1,2
CISCO SYSTEMS INC	COM	17275R102	1,520	88,800	SH		DEFINED	1,2
CIT GROUP INC	COM	125581108	16	300	SH		DEFINED	1,2
CITIGROUP INC	COM	172967101	6,474	133,400	SH		DEFINED	1,2
CITIZENS COMMUNICATIONS CO	COM	17453B101	5	400	SH		DEFINED	1,2
CITRIX SYSTEMS INC	COM	177376100	6	200	SH		DEFINED	1,2
CLOROX COMPANY	COM	189054109	11	200	SH		DEFINED	1,2
CMS ENERGY CORP	COM	125896100	4	300	SH		DEFINED	1,2
CNA SURETY CORPORATION	COM	12612L108	399,584	27,425,147	SH		DEFINED	1,2,4 27,42
COACH INC	COM	189754104	1,340	40,200	SH		DEFINED	1,2 4
COCA COLA CO	COM	191216100	464	11,500	SH		DEFINED	1,2 1
COCA-COLA ENTERPRISES	COM	191219104	10	500	SH		DEFINED	1,2
COLGATE-PALMOLIVE CO	COM	194162103	44	800	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
COMCAST CORP CL A SPL	CL A	20030N200	5,266	205,000	SH		DEFINED	2 20
COMCAST CORP-CL A	CLA	20030N101	2,670	103,002	SH		DEFINED	1,2 10
COMERICA	COM	200340107	1,445	25,450	SH		DEFINED	1,2 2
COMMERCE BANCORP INC/NJ	COM	200519106	531	15,440	SH		DEFINED	1,2 1
COMMSCOPE INC	COM	203372107	903	44,850	SH		DEFINED	2 4
COMPASS BANCSHARES INC	COM	20449H109	10	200	SH		DEFINED	1,2
COMPUTER ASSOCIATES INTL	COM	204912109	2,157	76,502	SH		DEFINED	1,2 7
COMPUTER NETWORK TECH	NOTE	204925AC5	1,730	1,800,000	PRN		DEFINED	2,3 12
COMPUTER SCIENCES CORP	COM	205363104	1,776	35,075	SH		DEFINED	1,2 3
COMPUWARE CORP	COM	205638109	1,698	189,300	SH		DEFINED	1,2 18
COMVERSE TECHNOLOGY INC	COM	205862402	8	300	SH		DEFINED	1,2
CONAGRA FOODS INC	COM	205887102	14	700	SH		DEFINED	1,2
CONSOLIDATED EDISON INC	COM	209115104	19	400	SH		DEFINED	1,2
CONSTELLATION BRANDS	CL A	21036P108	8	300	SH		DEFINED	1,2
CONSTELLATION ENERGY GRP	COM	210371100	17	300	SH		DEFINED	1,2
COOPER INDUSTRIES LTD	CL A	G24182100	15	200	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:
-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
COOPER TIRE & RUBBER	COM	216831107	2	100	SH		DEFINED	1,2
CORNING INC	COM	219350105	39	2,000	SH		DEFINED	1,2
COSTCO WHOLESALE CORP	COM	22160K105	35	700	SH		DEFINED	1,2
COUNTRYWIDE FINANCIAL	COM	222372104	393	11,498	SH		DEFINED	1,2
CSX CORP	COM	126408103	15	300	SH		DEFINED	1,2
CUMMINS INC	COM	231021106	9	100	SH		DEFINED	1,2
CVS CORP	COM	126650100	843	31,900	SH		DEFINED	1,2
DANA CORP	COM	235811106	1	200	SH		DEFINED	1,2
DANAHER CORP	COM	235851102	971	17,400	SH		DEFINED	1,2
DARDEN RESTAURANTS INC	COM	237194105	8	200	SH		DEFINED	1,2
DEERE & CO	COM	244199105	27	400	SH		DEFINED	1,2
DEL MONTE FOODS CO	COM	24522P103	944	90,500	SH		DEFINED	2
DELL INC.	COM	24702R101	1,457	48,600	SH		DEFINED	1,2
DELPHI FINANCIAL GROUP	CLA	247131105	749	16,275	SH		DEFINED	2
DEVON ENERGY CORPORATION	COM	25179M103	44	700	SH		DEFINED	1,2
DEX MEDIA INC	COM	25212E100	1,784	65,850	SH		DEFINED	2
DIAGEO PLC	ADR	25243Q205	2,064	35,400	SH		DEFINED	2

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
DILLARDS INC-CL A	CL A	254067101	2	100	SH		DEFINED	1,2
DISCOVERY HOLDING CO	COM	25468Y107	3,341	220,500	SH		DEFINED	2
DISNEY (WALT) CO	NOTE	254687AU0	3,500	3,500,000	PRN		DEFINED	2,3
DOLLAR GENERAL CORP	COM	256669102	8	400	SH		DEFINED	1,2
DOMINION RESOURCES INC	COM	25746U109	39	500	SH		DEFINED	1,2
DOMINION RESOURCES INC	NOTE	25746UAT6	545	500,000	PRN		DEFINED	2,3
DOVER CORP	COM	260003108	12	300	SH		DEFINED	1,2
DOW CHEMICAL CORP	COM	260543103	2,147	49,000	SH		DEFINED	1,2
DPL INC	COM	233293109	2,052	78,900	SH		DEFINED	2
DR HORTON INC	COM	23331A109	14	400	SH		DEFINED	1,2
DST SYSTEMS INC	DCV	233326AB3	663	500,000	PRN		DEFINED	2,3
DTE ENERGY COMPANY	COM	233331107	13	300	SH		DEFINED	1,2
DU PONT (E.I.) DE NEMOURS	COM	263534109	60	1,400	SH		DEFINED	1,2
DUKE ENERGY CORP	COM	264399106	36	1,300	SH		DEFINED	1,2
DYNEGY INC-CL A	CL A	26816Q101	2	400	SH		DEFINED	1,2
E*TRADE FINANCIAL CORP	COM	269246104	10	500	SH		DEFINED	1,2

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
E*TRADE GROUP	NOTE	269246AB0	2,525	2,500,000	PRN		DEFINED	2,3
EASTMAN CHEMICAL COMPANY	COM	277432100	5	100	SH		DEFINED	1,2
EASTMAN KODAK CO	COM	277461109	9	400	SH		DEFINED	1,2
EATON CORP	COM	278058102	13	200	SH		DEFINED	1,2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

EBAY INC	COM	278642103	1,387	32,100	SH	DEFINED	1,2	3
ECOLAB INC	COM	278865100	11	300	SH	DEFINED	1,2	
EDISON INTERNATIONAL	COM	281020107	22	500	SH	DEFINED	1,2	
EL PASO CORP	COM	28336L109	11	900	SH	DEFINED	1,2	
ELECTRONIC FOR IMAGING	DBC	286082AA0	1,001	900,000	PRN	DEFINED	2,3	3
ELECTRONIC ARTS INC	COM	285512109	549	10,500	SH	DEFINED	1,2	1
ELECTRONIC DATA SYSTEMS	NOTE	285661AF1	2,943	2,950,000	PRN	DEFINED	2,3	8
ELECTRONIC DATA SYSTEMS	COM	285661104	17	700	SH	DEFINED	1,2	
ELI LILLY & CO	COM	532457108	91	1,600	SH	DEFINED	1,2	
EMC CORP MASS SR NT	NOTE	268648AG7	3,120	3,000,000	PRN	DEFINED	2,3	21
EMC CORP/MASS	COM	268648102	46	3,400	SH	DEFINED	1,2	
EMERSON ELECTRIC CO	COM	291011104	45	600	SH	DEFINED	1,2	

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (\$x1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
EMPRESA BRASILIERA DE AE	ADR PFD	29081M102	684	17,500	SH		DEFINED	2
ENCANA CORP	COM	292505104	813	18,000	SH		DEFINED	2
ENDURANCE SPECIALTY HLDGS	SHS	G30397106	896	25,000	SH		DEFINED	2
ENGELHARD CORP	COM	292845104	6	200	SH		DEFINED	1,2
ENTERGY CORP	COM	29364G103	3,666	53,400	SH		DEFINED	1,2
EOG RESOURCES INC	COM	26875P101	29	400	SH		DEFINED	1,2
EQUIFAX INC	COM	294429105	8	200	SH		DEFINED	1,2
EQUITY OFFICE PROPERTIES	COM	294741103	18	600	SH		DEFINED	1,2
EQUITY RESIDENTIAL	INT	29476L107	16	400	SH		DEFINED	1,2
EXELON CORP	COM	30161N101	1,780	33,500	SH		DEFINED	1,2
EXPRESS SCRIPTS INC	COM	302182100	17	200	SH		DEFINED	1,2
EXXON MOBIL CORP	COM	30231G102	1,943	34,600	SH		DEFINED	1,2
FEDERAL NATL MTGE ASSN.	COM	313586109	2,981	61,075	SH		DEFINED	1,2
FEDERATED DEPARTMENT STR	COM	31410H101	28	424	SH		DEFINED	1,2
FEDERATED INVESTORS INC	CL B	314211103	4	100	SH		DEFINED	1,2
FEDEX CORP	COM	31428X106	52	500	SH		DEFINED	1,2
FIRST AMERICAN CORP	COM	318522307	2,997	66,150	SH		DEFINED	2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (\$x1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
FIRST CITIZENS BCSHS	CL A	31946M103	331	1,900	SH		DEFINED	2
FIRST DATA CORP	COM	319963104	48	1,119	SH		DEFINED	1,2
FIRST HORIZON NATIONAL CORP	COM	320517105	8	200	SH		DEFINED	1,2
FIRSTENERGY CORP	COM	337932107	24	500	SH		DEFINED	1,2
FISERV INC	COM	337738108	13	300	SH		DEFINED	1,2
FISHER SCIENTIFIC INTL	NOTE	338032AW5	974	700,000	PRN		DEFINED	2,3
FISHER SCIENTIFIC INTL INC	COM	338032204	12	200	SH		DEFINED	1,2
FLIR SYSTEMS INC	NOTE	302445AB7	1,020	870,000	PRN		DEFINED	2,3
FLUOR CORP	COM	343412102	8	100	SH		DEFINED	1,2
FMC CORP (NEW)	COM	302491303	1,729	32,525	SH		DEFINED	2
FORD MOTOR CO	COM	345370860	20	2,600	SH		DEFINED	1,2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

FOREST LABORATORIES INC	COM	345838106	20	500	SH	DEFINED	1,2
FORTUNE BRANDS INC	COM	349631101	16	200	SH	DEFINED	1,2
FPL GROUP INC	COM	302571104	25	600	SH	DEFINED	1,2
FRANKLIN RESOURCES INC	COM	354613101	28	300	SH	DEFINED	1,2
FREDDIE MAC	COM	313400301	3,483	53,300	SH	DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
FREEMONT-MCMORAN COPPER	CL B	35671D857	16	300	SH		DEFINED	1,2
FREESCALE SEMICONDUCTOR	CL B	35687M206	14	564	SH		DEFINED	1,2
GANNETT CO	COM	364730101	24	400	SH		DEFINED	1,2
GAP INC/THE	COM	364760108	18	1,000	SH		DEFINED	1,2
GENENTECH INC	COM	368710406	1,430	15,460	SH		DEFINED	1,2
GENERAL DYNAMICS CORP	COM	369550108	34	300	SH		DEFINED	1,2
GENERAL ELECTRIC CO	COM	369604103	4,402	125,600	SH		DEFINED	1,2
GENERAL MILLS INCORP	COM	370334104	1,011	20,500	SH		DEFINED	1,2
GENERAL MOTORS CORP	COM	370442105	16	800	SH		DEFINED	1,2
GENUINE PARTS CO	COM	372460105	13	300	SH		DEFINED	1,2
GENZYME CORP	NOTE	372917AN4	959	850,000	PRN		DEFINED	2,3
GENZYME CORP	COM	372917104	28	400	SH		DEFINED	1,2
GILEAD SCIENCES INC	COM	375558103	326	6,200	SH		DEFINED	1,2
GLENBOROUGH REALTY TRUST INC	COM	37803P105	327	18,050	SH		DEFINED	2
GLOBAL IMAGING SYSTEMS INC	COM	37934A100	822	23,750	SH		DEFINED	2
GOLDEN WEST FINANCIAL CORP	COM	381317106	26	400	SH		DEFINED	1,2
GOLDMAN SACHS GROUP INC	COM	38141G104	89	700	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
GOODRICH CORP	COM	382388106	8	200	SH		DEFINED	1,2
GOODYEAR TIRE & RUBBER CO	COM	382550101	3	200	SH		DEFINED	1,2
GOOGLE INC-CL A	CL A	38259P508	2,904	7,000	SH		DEFINED	1,2
GUIDANT CORP	COM	401698105	32	500	SH		DEFINED	1,2
GUITAR CENTER MG	NOTE	402040AC3	1,927	1,300,000	PRN		DEFINED	2,3
H&R BLOCK INC	COM	093671105	15	600	SH		DEFINED	1,2
HALLIBURTON CO	COM	406216101	43	700	SH		DEFINED	1,2
HANGER ORTHOPEDIC GROUP	COM	41043F208	314	55,075	SH		DEFINED	2
HARLEY-DAVIDSON INC	COM	412822108	21	400	SH		DEFINED	1,2
HARRAHS ENTERTAINMENT INC	COM	413619107	21	300	SH		DEFINED	1,2
HARTFORD FINANCIAL SVCS	COM	416515104	43	500	SH		DEFINED	1,2
HASBRO INC	COM	418056107	783	38,825	SH		DEFINED	1,2
HCA INC	COM	404119109	30	600	SH		DEFINED	1,2
HEALTH MGMT ASSOCIATES	CL A	421933102	7	300	SH		DEFINED	1,2
HENRY SCHEIN INC	NOTE	806407AB8	1,011	900,000	PRN		DEFINED	2,3
HERCULES INC	COM	427056106	2,770	245,100	SH		DEFINED	1,2,4

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
HERSHEY CO/THE	COM	427866108	17	300	SH		DEFINED	1,2
HEWLETT-PACKARD CO	COM	428236103	1,682	58,760	SH		DEFINED	1,2
HILTON HOTELS CORP	COM	432848109	12	500	SH		DEFINED	1,2
HJ HEINZ CO	COM	423074103	17	500	SH		DEFINED	1,2
HOME DEPOT	COM	437076102	2,757	68,100	SH		DEFINED	1,2
HONEYWELL INTERNATIONAL	COM	438516106	45	1,200	SH		DEFINED	1,2
HORACE MANN EDUCATORS	COM	440327104	965	50,900	SH		DEFINED	2
HORMEL FOODS CORP	COM	440452100	167	5,100	SH		DEFINED	2
HOSPIRA INC	COM	441060100	9	220	SH		DEFINED	1,2
HUB INTERNATIONAL LIMITED	COM	44332P101	556	21,550	SH		DEFINED	2
HUMANA INC	COM	444859102	11	200	SH		DEFINED	1,2
HUNTINGTON BANCSHARES INC	COM	446150104	7	300	SH		DEFINED	1,2
HUTCHINSON TECH	NOTE	448407AE6	1,080	1,000,000	PRN		DEFINED	2,3
IDACORP INC	COM	451107106	670	22,875	SH		DEFINED	2
ILLINOIS TOOL WORKS	COM	452308109	35	400	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
IMS HEALTH INC	COM	449934108	7	300	SH		DEFINED	1,2
INCO LTD	DCV	453258AT2	3,569	2,522,000	PRN		DEFINED	2
INGERSOLL-RAND CO LTD	CL A	G4776G101	24	600	SH		DEFINED	1,2
INTEGRA LIFESCIENCES HLD	NOTE	457985AB5	714	635,000	PRN		DEFINED	2,3
INTEL CORP	COM	458140100	1,468	58,800	SH		DEFINED	1,2
INTERNATIONAL BUSINESS MACHICOM	COM	459200101	9,395	114,300	SH		DEFINED	1,2
INTERPUBLIC GROUP COS	NOTE	460690AT7	970	930,000	PRN		DEFINED	2,3
INTERPUBLIC GROUP OF COS INCCOM	COM	460690100	6	600	SH		DEFINED	1,2
INTL FLAVORS & FRAGRANCES	COM	459506101	3	100	SH		DEFINED	1,2
INTL GAME TECHNOLOGY	COM	459902102	15	500	SH		DEFINED	1,2
INTL RECTIFIER	NOTE	460254AE5	3,413	3,500,000	PRN		DEFINED	2,3
INTUIT INC	COM	461202103	16	300	SH		DEFINED	1,2
INVITROGEN INC	NOTE	46185RAJ9	979	900,000	PRN		DEFINED	2,3
IPC HOLDINGS LTD	ORD	G4933P101	2,675	97,700	SH		DEFINED	2
ISHARES MSCI JAPAN INDEX FD	MSCI JAP	464286848	47,320	3,500,000	SH		DEFINED	2
ITT INDUSTRIES INC	COM	450911102	21	200	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

IVAX CORP	NOTE	465823AG7	2,015	2,000,000	PRN	DEFINED	2,3	8
IVAX CORP	NOTE	465823AQ5	1,376	1,000,000	PRN	DEFINED	2,3	4
J.C. PENNEY CO INC	COM	708160106	22	400	SH	DEFINED	1,2	
JABIL CIRCUIT INC	COM	466313103	11	300	SH	DEFINED	1,2	
JANUS CAPITAL GROUP INC	COM	47102X105	6	300	SH	DEFINED	1,2	
JEFFERSON-PILOT CORP	COM	475070108	11	200	SH	DEFINED	1,2	
JER INVESTORS TRUST INC	COM	46614H301	848	50,000	SH	DEFINED	2,4	5
JOHNSON & JOHNSON	COM	478160104	1,160	19,300	SH	DEFINED	1,2	1
JOHNSON CONTROL INC	COM	478366107	1,757	24,100	SH	DEFINED	1,2	2
JONES APPAREL GROUP INC	COM	480074103	6	200	SH	DEFINED	1,2	
JPMORGAN CHASE & CO	COM	46625H100	2,999	75,562	SH	DEFINED	1,2	7
KAYDON CORP	NOTE	486587AB4	58	50,000	PRN	DEFINED	2,3	
KB HOME	COM	48666K109	7	100	SH	DEFINED	1,2	
KELLOGG CO	COM	487836108	22	500	SH	DEFINED	1,2	
KELLWOOD CO	COM	488044108	547	22,900	SH	DEFINED	2	2
KELLY SERVICES INC	CL A	488152208	1,186	45,250	SH	DEFINED	2	4

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
KENNAMETAL INC	COM	489170100	970	19,000	SH		DEFINED	2
KERR MC GEE CORP	COM	492386107	1,381	15,200	SH		DEFINED	1,2
KEYCORP	COM	493267108	20	600	SH		DEFINED	1,2
KEYSPAN CORP	COM	49337W100	11	300	SH		DEFINED	1,2
KIMBERLY CLARK	COM	494368103	937	15,700	SH		DEFINED	1,2
KINDER MORGAN INC	COM	49455P101	18	200	SH		DEFINED	1,2
KNIGHT RIDDER INC	COM	499040103	6	100	SH		DEFINED	1,2
KOHL'S CORP	COM	500255104	24	500	SH		DEFINED	1,2
KROGER CO	COM	501044101	19	1,000	SH		DEFINED	1,2
L-3 COMMUNICATIONS CORP	COM	502424104	238	3,200	SH		DEFINED	1,2
LABORATORY CRP OF AMER	COM	50540R409	11	200	SH		DEFINED	1,2
LEAR CORP	COM	521865105	3,898	136,950	SH		DEFINED	2
LEGGETT & PLATT INC	COM	524660107	7	300	SH		DEFINED	1,2
LEHMAN BROTHERS HOLDING	COM	524908100	2,486	19,400	SH		DEFINED	1,2
LEVEL 3 COMMUNICATIONS	NOTE	52729NBA7	189	300,000	PRN		DEFINED	2,3
LEXMARK INTERNATIONAL INC	CL A	529771107	9	200	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
LIBBEY INC	COM	529898108	393	38,475	SH		DEFINED	2
LIBERTY MEDIA	COMSERA	530718105	4,339	551,300	SH		DEFINED	2
LIBERTY MEDIA	DEB	530718AF2	1,926	1,800,000	PRN		DEFINED	2,3
LIMITED BRANDS INC	COM	532716107	11	500	SH		DEFINED	1,2
LINCARE HOLDINGS	DBC	532791AB6	952	950,000	PRN		DEFINED	2,3
LINCOLN NATIONAL CORP IND	COM	534187109	5,319	100,300	SH		DEFINED	1,2
LINEAR TECHNOLOGY CORP	COM	535678106	14	400	SH		DEFINED	1,2
LIZ CLAIBORNE INC	COM	539320101	7	200	SH		DEFINED	1,2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

LOCKHEED MARTIN CORP	COM	539830109	38	600	SH	DEFINED	1,2
LORAL SPACE AND COMM	COM	543881106	591	20,900	SH	DEFINED	2
LOUISIANA-PACIFIC CORP	COM	546347105	3	100	SH	DEFINED	1,2
LOWES COS INC	COM	548661107	73	1,100	SH	DEFINED	1,2
LSI LOGIC CORP	COM	502161102	4	500	SH	DEFINED	1,2
LUCENT TECHNOLOGIES INC	COM	549463107	17	6,300	SH	DEFINED	1,2
M & T BANK CORP	COM	55261F104	22	200	SH	DEFINED	1,2
MAGNA INTERNATIONAL INC	CL A	559222401	1,261	17,525	SH	DEFINED	2
MANOR CARE INC	COM	564055101	4	100	SH	DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
MARATHON OIL CORP	COM	565849106	32	523	SH		DEFINED	1,2
MARRIOTT INTERNATIONAL	CLA	571903202	1,527	22,800	SH		DEFINED	1,2
MARSHALL & ILSLEY CORP	COM	571834100	13	300	SH		DEFINED	1,2
MASCO CORP	COM	574599106	18	600	SH		DEFINED	1,2
MATTEL INC	COM	577081102	8	500	SH		DEFINED	1,2
MAXIM INTEGRATED PRODUCTS	COM	57772K101	361	9,960	SH		DEFINED	1,2
MAYTAG CORP.	COM	578592107	603	32,050	SH		DEFINED	2
MBIA INC	COM	55262C100	3,922	65,200	SH		DEFINED	1,2
MBNA CORP	COM	55262L100	48	1,750	SH		DEFINED	1,2
MCCORMICK & CO	COM	579780206	6	200	SH		DEFINED	1,2
MCDONALD'S CORP	COM	580135101	2,219	65,800	SH		DEFINED	1,2
MCGRAW-HILL COMPANIES INC	COM	580645109	26	500	SH		DEFINED	1,2
MCKESSON CORP	COM	58155Q103	21	400	SH		DEFINED	1,2
MEADWESTVACO CORP	COM	583334107	8	300	SH		DEFINED	1,2
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	23	411	SH		DEFINED	1,2
MEDIACOM COMMUNICATIONS	CL A	58446K105	1,098	200,000	SH		DEFINED	2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
MEDICIS PHARMACE	NOTE	58470KAA2	1,051	900,000	PRN		DEFINED	2,3
MEDTRONIC INC	COM	585055106	1,134	19,700	SH		DEFINED	1,2
MEDTRONIC INC	DBCV	585055AD8	506	500,000	PRN		DEFINED	2,3
MELLON FINANCIAL CORP	COM	58551A108	21	600	SH		DEFINED	1,2
MERCURY INTERACTIVE CORP	COM	589405109	4,638	166,900	SH		DEFINED	1,2
MEREDITH CORP	COM	589433101	5	100	SH		DEFINED	1,2
MERRILL LYNCH	NOTE	590188A65	299	540,000	PRN		DEFINED	2,3
MERRILL LYNCH & CO	NOTE	590188W46	3,180	3,000,000	PRN		DEFINED	2,3
MERRILL LYNCH & CO INC	COM	590188108	95	1,400	SH		DEFINED	1,2
METLIFE INC	COM	59156R108	2,323	47,400	SH		DEFINED	1,2
MGIC INVESTMENT CORP	COM	552848103	13	200	SH		DEFINED	1,2
MI DEVELOPMENTS INC	CL A	55304X104	917	26,650	SH		DEFINED	2
MICRON TECHNOLOGY INC	COM	595112103	11	800	SH		DEFINED	1,2
MICROSOFT CORP	COM	594918104	6,132	234,500	SH		DEFINED	1,2
MILACRON INC	COM	598709103	115	91,150	SH		DEFINED	2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

MILLIPORE CORP COM 601073109 7 100 SH DEFINED 1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
MOLEX INC	COM	608554101	5	200	SH		DEFINED	1,2
MOLSON COORS BREWING CO	CL B	60871R209	7	100	SH		DEFINED	1,2
MONEYGRAM INTERNATIONAL	COM	60935Y109	777	29,775	SH		DEFINED	2
MONSANTO CO	COM	61166W101	33	426	SH		DEFINED	1,2
MONSTER WORLDWIDE INC	COM	611742107	8	200	SH		DEFINED	1,2
MOODYS CORP	COM	615369105	25	400	SH		DEFINED	1,2
MORGAN STANLEY	COM	617446448	2,482	43,750	SH		DEFINED	1,2
MOTOROLA INC	COM	620076109	79	3,500	SH		DEFINED	1,2
MSDW ASIA PACIFIC FUND	COM	61744U106	171	11,000	SH		DEFINED	2
MYLAN LABORATORIES INC	COM	628530107	6	300	SH		DEFINED	1,2
NABORS INDUSTRIES LTD	SHS	G6359F103	15	200	SH		DEFINED	1,2
NACCO INDUSTRIES-CL A	CL A	629579103	726	6,200	SH		DEFINED	2
NATIONAL CITY CORP	COM	635405103	27	800	SH		DEFINED	1,2
NATIONAL OILWELL VARCO INC	COM	637071101	19	300	SH		DEFINED	1,2
NATIONAL SEMICONDUCTOR	COM	637640103	13	500	SH		DEFINED	1,2
NBTY INC	COM	628782104	791	48,675	SH		DEFINED	2
NCI BUILDING SYSTEMS INC	COM	628852105	669	15,750	SH		DEFINED	2
NCR CORPORATION	COM	62886E108	10	300	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
NEENAH PAPER INC	COM	640079109	0	0	SH		DEFINED	1,2
NETWORK APPLIANCE INC	COM	64120L104	745	27,605	SH		DEFINED	1,2
NEUBERGER BERMAN REALTY INC	COM	64126G109	725	40,000	SH		DEFINED	2
NEWELL RUBBERMAID INC	COM	651229106	10	400	SH		DEFINED	1,2
NEWMONT MINING CORP	COM	651639106	32	600	SH		DEFINED	1,2
NEWS CORP LTD	CL A	65248E104	6,832	439,336	SH		DEFINED	1,2
NICOR INC	COM	654086107	4	100	SH		DEFINED	1,2
NIKE INC -CL B	CL B	654106103	35	400	SH		DEFINED	1,2
NISOURCE INC	COM	65473P105	2,741	131,400	SH		DEFINED	1,2
NOBLE CORP	SHS	G65422100	14	200	SH		DEFINED	1,2
NORDSTROM INC	COM	655664100	15	400	SH		DEFINED	1,2
NORFOLK SOUTHERN CORP	COM	655844108	27	600	SH		DEFINED	1,2
NORTEL NETWORKS	NOTE	656568AB8	8,438	9,000,000	PRN		DEFINED	2,4
NORTH FORK BANCORP	COM	659424105	19	700	SH		DEFINED	1,2
NORTHEAST UTILITIES	COM	664397106	1,107	56,200	SH		DEFINED	2
NORTHERN TRUST CORP	COM	665859104	1,109	21,400	SH		DEFINED	1,2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
NORTHROP GRUMMAN CORP	COM	666807102	33	548	SH		DEFINED	1,2
NOVELL INC	DCV	670006AC9	2,470	2,600,000	PRN		DEFINED	2,3
NOVELL INC	COM	670006105	4	500	SH		DEFINED	1,2
NOVELLUS SYSTEMS INC	COM	670008101	5	200	SH		DEFINED	1,2
NUCOR CORP	COM	670346105	13	200	SH		DEFINED	1,2
NVIDIA CORP	COM	67066G104	7	200	SH		DEFINED	1,2
OCCIDENTAL PETROLEUM CORP	COM	674599105	48	600	SH		DEFINED	1,2
OFFICE DEPOT INC	COM	676220106	13	400	SH		DEFINED	1,2
OFFICEMAX INC	COM	67622P101	3	100	SH		DEFINED	1,2
OLD REPUBLIC INTL CORP	COM	680223104	1,427	54,338	SH		DEFINED	2
OMNICOM GROUP	COM	681919106	26	300	SH		DEFINED	1,2
ORACLE CORP	COM	68389X105	76	6,200	SH		DEFINED	1,2
PACCAR INC	COM	693718108	21	300	SH		DEFINED	1,2
PACTIV CORPORATION	COM	695257105	4	200	SH		DEFINED	1,2
PALL CORP	COM	696429307	5	200	SH		DEFINED	1,2
PARAMETRIC TECHNOLOGY CORP	COM	699173100	2	300	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
PARKER HANNIFIN CORP	COM	701094104	13	200	SH		DEFINED	1,2
PAYCHEX INC	COM	704326107	19	500	SH		DEFINED	1,2
PEOPLES ENERGY CORP	COM	711030106	4	100	SH		DEFINED	1,2
PEPSI BOTTLING GROUP INC	COM	713409100	9	300	SH		DEFINED	1,2
PEPSICO INCORPORATED	COM	713448108	1,442	24,400	SH		DEFINED	1,2
PERKINELMER INC	COM	714046109	5	200	SH		DEFINED	1,2
PETRO-CANADA	COM	71644E102	2,405	60,000	SH		DEFINED	2
PETROLEO BRASILEIRO S.A.	ADR	71654V101	3,862	60,000	SH		DEFINED	2
PFIZER INC	COM	717081103	3,773	161,800	SH		DEFINED	1,2
PG&E CORPORATION	COM	69331C108	3,486	93,900	SH		DEFINED	1,2
PHARMACEUTICAL HLDERS TRUST	DEPOSITR	71712A206	45,273	650,000	SH		DEFINED	2
HELPS DODGE CORP	COM	717265102	29	200	SH		DEFINED	1,2
PHH CORP	COM	693320202	847	30,225	SH		DEFINED	2
PHILIPS ELECTRONICS	NY REG	S500472303	3,088	99,300	SH		DEFINED	2
PHILLIPS PETROLEUM CO	COM	20825C104	3,608	62,022	SH		DEFINED	1,2
PINNACLE WEST CAPITAL	COM	723484101	8	200	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
PIONEER NATURAL RESOURCES	COCOM	723787107	5,486	107,000	SH		DEFINED	2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

PITNEY BOWES INC	COM	724479100	13	300	SH	DEFINED	1,2	
PIXAR INC	COM	725811103	380	7,200	SH	DEFINED	1,2	
PLACER DOME INC	COM	725906101	1,511	65,900	SH	DEFINED	2	6
PLUM CREEK TIMBER CO	COM	729251108	11	300	SH	DEFINED	1,2	
PNC FINANCIAL SERVICES GRP	COM	693475105	25	400	SH	DEFINED	1,2	
PPG INDUSTRIES INC	COM	693506107	17	300	SH	DEFINED	1,2	
PPL CORPORATION	COM	69351T106	18	600	SH	DEFINED	1,2	
PRAXAIR INC	COM	74005P104	1,615	30,500	SH	DEFINED	1,2	3
PREMIUM STANDARD FARMS INC	COM	74060C105	8,627	576,682	SH	DEFINED	2,3	57
PRIDE INTERNATIONAL INC	NOTE	74153QAD4	1,054	800,000	PRN	DEFINED	2,3	3
PRINCIPAL FINANCIAL GROUP	COM	74251V102	19	400	SH	DEFINED	1,2	
PROCTER & GAMBLE CO	COM	742718109	1,092	18,865	SH	DEFINED	1,2	1
PROGRESS ENERGY INC	COM	743263105	18	400	SH	DEFINED	1,2	
PROGRESSIVE CORP	COM	743315103	1,690	14,470	SH	DEFINED	1,2	1
PROLOGIS	INT	743410102	14	300	SH	DEFINED	1,2	
PRUDENTIAL FINANCIAL INC	COM	744320102	59	800	SH	DEFINED	1,2	

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs	
PUBLIC SERVICE CO OF N MEX	COM	69349H107	33,005	1,347,681	SH		DEFINED	2,4	1,34
PUBLIC SERVICE ENTERPRISE	COM	744573106	26	400	SH		DEFINED	1,2	
PULTE CORP	COM	745867101	11,037	280,400	SH		DEFINED	1,2	28
QUALCOMM INC	COM	747525103	1,004	23,300	SH		DEFINED	1,2	2
QUEST DIAGNOSTICS	COM	74834L100	15	300	SH		DEFINED	1,2	
QWEST COMMUNICATIONS INTL	COM	749121109	13	2,300	SH		DEFINED	1,2	
RADIOSHACK CORP	COM	750438103	607	28,850	SH		DEFINED	1,2	2
RAYTHEON COMPANY	COM	755111507	28	700	SH		DEFINED	1,2	
REEBOK INTERNATIONAL LTD	COM	758110100	6	100	SH		DEFINED	1,2	
REGIONS FINANCIAL CORP	COM	7591EP100	21	620	SH		DEFINED	1,2	
RENAISSANCERE HLDGS LTD	COM	G7496G103	2,280	51,700	SH		DEFINED	2	5
RENT-A-CENTER INC	COM	76009N100	2,387	126,575	SH		DEFINED	2	12
REYNOLDS AMERICAN INC	COM	761713106	19	200	SH		DEFINED	1,2	
ROBBINS & MYERS INC	COM	770196103	270	13,250	SH		DEFINED	2	1
ROBERT HALF INTL INC	COM	770323103	8	200	SH		DEFINED	1,2	
ROCKWELL AUTOMATION INC	COM	773903109	18	300	SH		DEFINED	1,2	
ROCKWELL COLLINS INC.	COM	774341101	14	300	SH		DEFINED	1,2	

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs	
ROHM AND HAAS CO	COM	775371107	15	300	SH		DEFINED	1,2	
ROWAN COMPANIES INC	COM	779382100	7	200	SH		DEFINED	1,2	
RR DONNELLEY & SONS CO	COM	257867101	10	300	SH		DEFINED	1,2	
RYDER SYSTEM INC	COM	783549108	4	100	SH		DEFINED	1,2	
SAFECO CORP	COM	786429100	11	200	SH		DEFINED	1,2	
SAFEWAY INC	COM	786514208	14	600	SH		DEFINED	1,2	
SALESFORCE.COM INC	COM	79466L302	327	10,200	SH		DEFINED	1,2	1

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

SARA LEE CORP	COM	803111103	1,638	86,650	SH	DEFINED	1,2	8
SCANA CORP	COM	80589M102	1,993	50,600	SH	DEFINED	2	5
SCHERING-PLOUGH CORP	COM	806605101	44	2,100	SH	DEFINED	1,2	
SCHLUMBERGER LIMITED	COM	806857108	2,662	27,400	SH	DEFINED	1,2	2
SCHLUMBERGER LIMITED	DCV	806857AC2	3,438	2,500,000	PRN	DEFINED	2,3	3
SCHWAB (CHARLES) CORP	COM	808513105	23	1,600	SH	DEFINED	1,2	
SCHWEITZER-MAUDUIT INTL INC	COM	808541106	972	39,225	SH	DEFINED	2	3
SCI SYSTEMS INC	NOTE	783890AF3	5,362	5,600,000	PRN	DEFINED	2,3	13
SCIENTIFIC-ATLANTA INC	COM	808655104	9	200	SH	DEFINED	1,2	

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs	
SCRIPPS CO (E.W.)-CL A	CL A	811054204	960	20,000	SH		DEFINED	2	2
SEALED AIR CORP	COM	81211K100	6	100	SH		DEFINED	1,2	
SEARS HOLDINGS CORP	COM	812350106	26	225	SH		DEFINED	1,2	
SEMPRA ENERGY	COM	816851109	1,529	34,100	SH		DEFINED	1,2	3
SENOMYX INC	COM	81724Q107	217	17,900	SH		DEFINED	2	1
SHERWIN-WILLIAMS CO/THE	COM	824348106	9	200	SH		DEFINED	1,2	
SIEBEL SYSTEMS INC	COM	826170102	7	700	SH		DEFINED	1,2	
SIGMA-ALDRICH	COM	826552101	6	100	SH		DEFINED	1,2	
SIMON PROPERTY GROUP INC	COM	828806109	23	300	SH		DEFINED	1,2	
SLM CORP	DCV	78442PAC0	1,535	1,500,000	PRN		DEFINED	2,3	2
SLM CORP	COM	78442P106	33	600	SH		DEFINED	1,2	
SNAP-ON INC	COM	833034101	4	100	SH		DEFINED	1,2	
SOLECTRON CORP	NOTE	834182AT4	2,295	3,160,000	PRN		DEFINED	2,3	32
SOLECTRON CORP	COM	834182107	5	1,300	SH		DEFINED	1,2	
SOUTHERN CO	COM	842587107	38	1,100	SH		DEFINED	1,2	
SOUTHWEST AIRLINES CO	COM	844741108	16	1,000	SH		DEFINED	1,2	
SOVEREIGN BANCORP INC	COM	845905108	11	500	SH		DEFINED	1,2	

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs	
SPHERION CORPORATION	COM	848420105	1,152	115,050	SH		DEFINED	2	11
SPRINT CORP-FON GROUP	COM	852061100	5,002	214,128	SH		DEFINED	1,2	21
ST JUDE MEDICAL INC	COM	790849103	1,029	20,500	SH		DEFINED	1,2	2
ST PAUL TRAVELERS COS	COM	792860108	45	1,007	SH		DEFINED	1,2	
STANLEY WORKS/THE	COM	854616109	5	100	SH		DEFINED	1,2	
STAPLES INC	COM	855030102	24	1,050	SH		DEFINED	1,2	
STARBUCKS CORP	COM	855244109	607	20,230	SH		DEFINED	1,2	2
STARWOOD HOTELS & RESORTS	PAIRED	C85590A203	19	300	SH		DEFINED	1,2	
STATE STREET CORP	COM	857477103	28	500	SH		DEFINED	1,2	
STREETTRACKS GOLD TRUST	GOLD	SHS863307104	36,106	700,000	SH		DEFINED	2	70
STRYKER CORP	COM	863667101	22	500	SH		DEFINED	1,2	
SUN MICROSYSTEMS INC	COM	866810104	20	4,800	SH		DEFINED	1,2	
SUNOCO INC	COM	86764P109	16	200	SH		DEFINED	1,2	
SUNTRUST BANKS INC	COM	867914103	36	500	SH		DEFINED	1,2	

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

SUPERVALU INC	COM	868536103	6	200	SH	DEFINED	1,2
SYMANTEC CORP	COM	871503108	29	1,674	SH	DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
SYMBOL TECHNOLOGIES INC	COM	871508107	4	301	SH		DEFINED	1,2
SYNOVUS FINANCIAL CORP	COM	87161C105	11	400	SH		DEFINED	1,2
SYSCO CORP	COM	871829107	28	900	SH		DEFINED	1,2
T ROWE PRICE GROUP INC	COM	74144T108	14	200	SH		DEFINED	1,2
TARGET CORP	COM	87612E106	1,171	21,300	SH		DEFINED	1,2
TECO ENERGY INC	COM	872375100	5	300	SH		DEFINED	1,2
TEKTRONIX INC	COM	879131100	3	100	SH		DEFINED	1,2
TELLABS INC	COM	879664100	7	600	SH		DEFINED	1,2
TEMPLE-INLAND INC	COM	879868107	9	200	SH		DEFINED	1,2
TESORO PETROLEUM CORP	COM	881609101	2,277	37,000	SH		DEFINED	2
TEXAS INSTRUMENTS INC	COM	882508104	77	2,400	SH		DEFINED	1,2
TEXTRON INC	COM	883203101	1,416	18,400	SH		DEFINED	1,2
THE WALT DISNEY CO.	COM	254687106	70	2,900	SH		DEFINED	1,2
THERMO ELECTRON CORP	COM	883556102	6	200	SH		DEFINED	1,2
TIFFANY & CO	COM	886547108	8	200	SH		DEFINED	1,2
TIME WARNER INC	COM	887317105	4,227	242,400	SH		DEFINED	1,2
TJX COS INC	NOTE	872540AL3	799	1,000,000	PRN		DEFINED	2,3
TJX COS. INC. NEW	COM	872540109	2,843	122,400	SH		DEFINED	1,2
TORCHMARK CORP	COM	891027104	2,167	38,975	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
TRANSOCEAN INC	ORD	G90078109	35	500	SH		DEFINED	1,2
TRIBUNE CO	COM	896047107	12	400	SH		DEFINED	1,2
TXU CORP	COM	873168108	40	800	SH		DEFINED	1,2
TYCO INTERNATIONAL LTD	COM	902124106	242	8,400	SH		DEFINED	1,2
UNION PACIFIC	COM	907818108	2,615	32,475	SH		DEFINED	1,2
UNITED NATIONAL GROUP LTD	COM	90933T109	536	29,200	SH		DEFINED	2
UNITED PARCEL SERVICE	CL B	911312106	120	1,600	SH		DEFINED	1,2
UNITED STATES STEEL CORP	COM	912909108	10	200	SH		DEFINED	1,2
UNITED STATIONERS INC	COM	913004107	929	19,150	SH		DEFINED	2
UNITED TECHNOLOGIES CORP	COM	913017109	84	1,500	SH		DEFINED	1,2
UNITEDHEALTH GROUP INC	COM	91324P102	1,727	27,800	SH		DEFINED	1,2
UNIVERSAL CORP-VA	COM	913456109	970	22,375	SH		DEFINED	2
UNUMPROVIDENT CORP	COM	91529Y106	9	400	SH		DEFINED	1,2
US BANCORP	COM	902973304	78	2,600	SH		DEFINED	1,2
USI HOLDINGS CORP	COM	90333H101	963	69,950	SH		DEFINED	2
UST INC	COM	902911106	8	200	SH		DEFINED	1,2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
VALASSIS COMMUNICATIONS	COM	918866104	786	27,050	SH		DEFINED	2
VALERO ENERGY CORP	COM	91913Y100	11,393	220,800	SH		DEFINED	1,2
VARIAN MEDICAL SYSTEMS INC	COM	92220P105	428	8,500	SH		DEFINED	1,2
VERITAS SOFTWARE CORP	NOTE	923436AD1	3,772	3,899,000	PRN		DEFINED	2,3
VERIZON COMMUNICATIONS INC.	COM	92343V104	515	17,100	SH		DEFINED	1,2
VF CORP	COM	918204108	11	200	SH		DEFINED	1,2
VIACOM INC-CL B	CL B	925524308	75	2,300	SH		DEFINED	1,2
VIAD CORP	COM	92552R406	1,645	56,100	SH		DEFINED	2
VISTEON CORP	COM	92839U107	1	100	SH		DEFINED	1,2
VODAFONE AIRTOUCH PLC	ADR	92857W100	3,221	150,000	SH		DEFINED	2
VULCAN MATERIALS CO	COM	929160109	14	200	SH		DEFINED	1,2
WACHOVIA CORP	COM	929903102	2,154	40,745	SH		DEFINED	1,2
WAL MART STORES INC	COM	931142103	3,571	76,300	SH		DEFINED	1,2
WALGREEN CO	COM	931422109	376	8,500	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
WASHINGTON MUTUAL INC	COM	939322103	808	18,585	SH		DEFINED	1,2
WASTE MANAGEMENT INC	COM	94106L109	24	800	SH		DEFINED	1,2
WATERS CORP	COM	941848103	8	200	SH		DEFINED	1,2
WATSON PHARMACEUTICALS	COM	942683103	7	200	SH		DEFINED	1,2
WELLPOINT INC	COM	94973V107	72	900	SH		DEFINED	1,2
WELLS FARGO & COMPANY	COM	949746101	151	2,400	SH		DEFINED	1,2
WENDYS INTERNATIONAL INC	COM	950590109	11	200	SH		DEFINED	1,2
WEYERHAEUSER COMPANY	COM	962166104	1,048	15,800	SH		DEFINED	1,2
WHIRLPOOL CORPORATION	COM	963320106	2,741	32,725	SH		DEFINED	1,2
WILLIAMS COS INC	COM	969457100	2,526	109,000	SH		DEFINED	1,2
WISCONSIN ENERGY CORP	COM	976657106	1,567	40,125	SH		DEFINED	2
WRIGLEY WM JR CO	COM	982526105	20	300	SH		DEFINED	1,2
WW GRAINGER INC	COM	384802104	7	100	SH		DEFINED	1,2
WYETH	COM	983024100	2,331	50,600	SH		DEFINED	1,2
XCEL ENERGY INC	COM	98389B100	1,619	87,700	SH		DEFINED	1,2
XEROX CORP	COM	984121103	19	1,300	SH		DEFINED	1,2

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
XILINX INC	COM	983919101	334	13,255	SH		DEFINED	1,2
XL CAPITAL LTD-CLASS A	CL A	G98255105	1,738	25,800	SH		DEFINED	1,2

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

XM SATELLITE RADIO HOLD	CL A	983759101	505	18,500	SH	DEFINED	1,2	1
XTO ENERGY INC	COM	98385X106	22	500	SH	DEFINED	1,2	
YAHOO! INC	COM	984332106	1,391	35,500	SH	DEFINED	1,2	3
YELLOW ROADWAY CORP	NOTE	985577AA3	940	670,000	PRN	DEFINED	2,3	1
YUM! BRANDS INC	COM	988498101	19	400	SH	DEFINED	1,2	
ZIMMER HOLDINGS INC	COM	98956P102	27	400	SH	DEFINED	1,2	
ZIONS BANCORPORATION	COM	989701107	15	200	SH	DEFINED	1,2	