

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

CNA FINANCIAL CORP  
Form 13F-HR  
February 16, 2010

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2009

Check here if Amendment [ ] ; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation  
Address: 333 S. Wabash  
Chicago, IL 60604

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lawrence J. Boysen  
Title: Senior Vice President and Corporate Controller  
Phone: (312) 822 5653  
Signature, Place, and Date of Signing:

/s/ Lawrence J. Boysen Chicago, IL 02/16/2010  
-----  
[Signature] [City, State] [Date]

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation, The Continental Corporation and Continental Casualty Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC interpretations regarding control of the subsidiary through share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of The Continental Corporation; and The Continental Corporation owns 100% of the outstanding shares of Continental Casualty Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

Report Type (Check only one.):

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

- [ X ] 13F HOLDINGS REPORT.
- [ ] 13F NOTICE.
- [ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 185

Form 13F Information Table Value Total: \$745,527 (in thousands)

List of Other Included Managers:

No.	13F File Number	Name
1	28-217	Loews Corporation
2	28-172	The Continental Corporation
3	28-387	Continental Casualty Company

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	Column 9:
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ABBOTT LABORATORIES	COM	002824100	891	16,500	SH		DEFINED	1,2,3
ADAPTEC INC	COM	00651F108	382	113,900	SH		DEFINED	1,2,3
AETNA INC	COM	00817Y108	1,851	58,400	SH		DEFINED	1,2,3
AFTERMARKET TECHNOLOGY CORP	COM	00211W104	619	25,950	SH		DEFINED	1,2,3
ALCATEL-LUCENT	SPONS	013904305	1,518	457,225	SH		DEFINED	1,2,3
ALCON INC	COM SHS	H01301102	230	1,400	SH		DEFINED	1,2,3
ALLSTATE CORPORATION	COM	020002101	1,806	60,125	SH		DEFINED	1,2,3
AMERICAN EQUITY INVT LIFE	COM	025676206	1,002	134,725	SH		DEFINED	1,2,3
AMERICAN NATIONAL INSURANCE	COM	028591105	645	5,400	SH		DEFINED	1,2,3
AMGEN INC	COM	031162100	2,404	42,500	SH		DEFINED	1,2,3
ANADARKO PETROLEUM CORP	COM	032511107	10,912	174,820	SH		DEFINED	1,2,3
ANSYS INC	COM	03662Q105	210	4,824	SH		DEFINED	1,2,3
APACHE CORP	COM	037411105	7,833	75,925	SH		DEFINED	1,2,3
ARGO GROUP INTERNATIONAL	COM	G0464B107	876	30,075	SH		DEFINED	1,2,3
ARMSTRONG WORLD INDUSTRIES	COM	04247X102	772	19,825	SH		DEFINED	1,2,3

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ARTHUR J GALLAGHER & CO	COM	363576109	340	15,125	SH		DEFINED	1,2,3
ASSURANT INC	COM	04621X108	3,243	110,000	SH		DEFINED	1,2,3
AVNET INC	COM	053807103	2,080	68,950	SH		DEFINED	1,2,3
AVON PRODUCTS INC	COM	054303102	1,046	33,200	SH		DEFINED	1,2,3
BANK OF AMERICA CORP	COM	060505104	1,177	78,175	SH		DEFINED	1,2,3
BANK OF AMERICA CORP	COM	060505419	1,150	77,090	SH		DEFINED	1,2,3
BANK OF NEW YORK	COM	064058100	2,876	102,831	SH		DEFINED	1,2,3
BARRICK GOLD CORP	COM	067901108	4,471	113,531	SH		DEFINED	1,2,3
BAXTER INTL	COM	071813109	3,324	56,639	SH		DEFINED	1,2,3
BJ SERVICES CO	COM	055482103	1,131	60,825	SH		DEFINED	1,2,3
BLACK & DECKER MFG CO	COM	091797100	1,598	24,650	SH		DEFINED	1,2,3
BLACKROCK FLORIDA INSD MUNI	COM	09250G102	522	38,900	SH		DEFINED	1,2,3
BLACKROCK MUNIYIELD INSURED	COM	09254E103	1,427	116,400	SH		DEFINED	1,2,3
BLACKROCK MUNIYIELD NY	COM	09255E102	660	55,900	SH		DEFINED	1,2,3
BLOUNT INTERNATIONAL INC	COM	095180105	539	53,325	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
BOEING COMPANY	COM	097023105	2,026	37,425	SH		DEFINED	1,2,3
BRADY CORPORATION	CL A	104674106	674	22,450	SH		DEFINED	1,2,3
CAPITAL ONE FINANCIAL CORP	COM	14040H105	1,096	28,575	SH		DEFINED	1,2,3
CARDINAL HEALTH INC.	COM	14149Y108	1,232	38,200	SH		DEFINED	1,2,3
CAREFUSION	COM	14170T101	521	20,812	SH		DEFINED	1,2,3
CENOVUS ENERGY INC-W/I	COM	15135U109	1,197	47,500	SH		DEFINED	1,2,3
CENTERPOINT ENERGY INC	COM	15189T107	2,233	153,870	SH		DEFINED	1,2,3
CHARLES RIVER LABORATORIES	COM	159864107	847	25,150	SH		DEFINED	1,2,3
CHEMICAL FINANCIAL CORP	COM	163731102	658	27,925	SH		DEFINED	1,2,3
CIBER INC	COM	17163B102	601	174,300	SH		DEFINED	1,2,3
CISCO SYSTEMS INC	COM	17275R102	1,005	42,000	SH		DEFINED	1,2,3
CITIGROUP INC	COM	172967101	1,383	417,933	SH		DEFINED	1,2,3
CNA SURETY CORPORATION	COM	12612L108	408,360	27,425,147	SH		DEFINED	1,2,3
COCA COLA CO	COM	191216100	473	8,300	SH		DEFINED	1,2,3
COMCAST CORP	CL A	20030N200	4,392	274,350	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
COMCAST CORP	CL A	20030N101	663	39,300	SH		DEFINED	1,2,3

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

COMERICA	COM	200340107	1,353	45,750	SH	DEFINED	1,2,3
COMPUTER ASSOCIATES INTL	COM	12673P105	1,435	63,877	SH	DEFINED	1,2,3
CONMED CORP	COM	207410101	467	20,475	SH	DEFINED	1,2,3
CONSECO INC	COM	208464883	367	73,350	SH	DEFINED	1,2,3
CONSTELLATION ENERGY	COM	21038E101	690	180,260	SH	DEFINED	1,2,3
COOPER INDUSTRIES INC	CL A	G24140108	323	7,575	SH	DEFINED	1,2,3
CORNING INC	COM	219350105	676	35,000	SH	DEFINED	1,2,3
COSTCO WHOLESALE CORP	COM	22160K105	592	10,000	SH	DEFINED	1,2,3
COVIDIEN PLC	SHS	G2554F105	1,828	38,180	SH	DEFINED	1,2,3
CVS CORP	COM	126408103	1,746	36,000	SH	DEFINED	1,2,3
CVS CORP	COM	126650100	2,255	70,000	SH	DEFINED	1,2,3
DEERE & CO	COM	244199105	5,409	100,000	SH	DEFINED	1,2,3
DELL COMPUTER CORP	COM	24702R101	1,378	95,975	SH	DEFINED	1,2,3
DELPHI FINANCIAL GROUP	CL A	247131105	773	34,538	SH	DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
DELTA AIR LINES INC	COM	247361702	769	67,577	SH		DEFINED	1,2,3
DEVON ENERGY CORP	COM	25179M103	8,472	115,270	SH		DEFINED	1,2,3
DIAMONDROCK HOSPITALITY CO	COM	252784301	1,049	123,900	SH		DEFINED	1,2,3
DIODES INC	COM	254543101	404	19,800	SH		DEFINED	1,2,3
DRESS BARN INC	COM	261570105	382	16,526	SH		DEFINED	1,2,3
DREW INDUSTRIES INC	COM	26168L205	415	20,100	SH		DEFINED	1,2,3
DU PONT DE NEMOURS E.I.	COM	263534109	623	18,500	SH		DEFINED	1,2,3
DYNEGY INC	CL A	26817G102	1,729	955,130	SH		DEFINED	1,2,3
EMC CORPORATION	COM	268648102	811	46,410	SH		DEFINED	1,2,3
ENCANA CORP	COM	292505104	1,539	47,500	SH		DEFINED	1,2,3
EOG RESOURCES INC	COM	26875P101	1,460	15,000	SH		DEFINED	1,2,3
EVEREST RE GROUP LTD	COM	G3223R108	1,885	22,000	SH		DEFINED	1,2,3
EXELON CORP	COM	30161N101	49	1,000	SH		DEFINED	1,2,3
EXXON MOBIL CORP	COM	30231G102	2,056	30,150	SH		DEFINED	1,2,3
FBL FINANCIAL GROUP INC	CL A	30239F106	443	23,900	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
GENERAL ELECTRIC CO	COM	369604103	575	38,000	SH		DEFINED	1,2,3
GILDAN ACTIVEWEAR INC	COM	375916103	1,354	55,550	SH		DEFINED	1,2,3
GILEAD SCIENCES INC	COM	375558103	931	21,500	SH		DEFINED	1,2,3
GOOGLE INC	CL A	38259P508	4,997	8,060	SH		DEFINED	1,2,3
GRACO	COM	384109104	764	26,750	SH		DEFINED	1,2,3
GRIFFON CORPORATION	COM	398433102	1,214	99,319	SH		DEFINED	1,2,3
HALLIBURTON COMPANY	COM	406216101	903	30,000	SH		DEFINED	1,2,3
HARMAN INTERNATIONAL	COM	413086109	315	8,925	SH		DEFINED	1,2,3
HARTE-HANKS INC	COM	416196103	1,339	124,250	SH		DEFINED	1,2,3
HARTFORD FINANCIAL SVCS GRP	COM	416515104	255	10,975	SH		DEFINED	1,2,3
HEARTLAND PAYMENT SYSTEMS	COM	42235N108	384	29,275	SH		DEFINED	1,2,3

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

HESS CORP	COM	42809H107	1,300	21,480	SH	DEFINED	1,2,3
HEWLETT-PACKARD CO	COM	428236103	11,332	220,000	SH	DEFINED	1,2,3
HOME DEPOT	COM	437076102	1,263	43,650	SH	DEFINED	1,2,3
HORIZON LINES INC	COM	44044K101	158	28,450	SH	DEFINED	1,2,3

Column 1:                      Column 2:      Column 3:      Column 4:      Column 5:                      Column 6:      Column 7:      Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
HORMEL FOODS CORP	COM	440452100	77	2,000	SH		DEFINED	1,2,3
IMMUCOR INC	COM	452526106	376	18,575	SH		DEFINED	1,2,3
IMS HEALTH INC	COM	449934108	1,198	56,875	SH		DEFINED	1,2,3
INSIGHT ENTERPRISES INC	COM	45765U103	241	21,100	SH		DEFINED	1,2,3
IBM	COM	459200101	17,323	132,340	SH		DEFINED	1,2,3
J.C. PENNY CO INC	COM	708160106	1,568	58,925	SH		DEFINED	1,2,3
JOHNSON & JOHNSON	COM	478160104	8,280	128,545	SH		DEFINED	1,2,3
JONES APPAREL GROUP INC	COM	480074103	854	53,175	SH		DEFINED	1,2,3
JPMORGAN CHASE & CO-CW18	COM	46634E114	2,024	151,810	SH		DEFINED	1,2,3
JPMORGAN CHASE & COMPANY	COM	46625H100	1,971	47,300	SH		DEFINED	1,2,3
KELLY SERVICES INC	CL A	488152208	626	52,471	SH		DEFINED	1,2,3
KRAFT FOODS INC	CL A	50075N104	812	29,875	SH		DEFINED	1,2,3
L-3 COMMUNICATIONS CORP	COM	502424104	2,017	23,200	SH		DEFINED	1,2,3
LAM RESEARCH CORP	COM	512807108	748	19,075	SH		DEFINED	1,2,3
LINCOLN NATIONAL CORP	COM	534187109	4,852	195,000	SH		DEFINED	1,2,3

Column 1:                      Column 2:      Column 3:      Column 4:      Column 5:                      Column 6:      Column 7:      Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
MAGNA INTERNATIONAL INC	CL A	559222401	1,726	34,125	SH		DEFINED	1,2,3
MARRIOTT INTERNATIONAL	CL A	571903202	881	32,346	SH		DEFINED	1,2,3
MASTERCARD INC	CL A	57636Q104	2,560	10,000	SH		DEFINED	1,2,3
MCDERMOTT INTL INC	COM	580037109	2,198	91,540	SH		DEFINED	1,2,3
MEDIACOM COMMUNICATIONS	CL A	58446K105	1,118	250,000	SH		DEFINED	1,2,3
MEDTRONIC INC	COM	585055106	638	14,500	SH		DEFINED	1,2,3
METLIFE INC	COM	59156R108	239	6,750	SH		DEFINED	1,2,3
MI DEVELOPMENTS INC	CL A	55304X104	569	46,300	SH		DEFINED	1,2,3
MICROSOFT CORP	COM	594918104	3,197	104,875	SH		DEFINED	1,2,3
MOLSON COORS BREWING CO	CL B	60871R209	745	16,500	SH		DEFINED	1,2,3
MORGAN ST DEAN WITTER	COM	617446448	1,143	38,600	SH		DEFINED	1,2,3
MORGAN STANLEY QUAL MUNI	SHS	61745P585	378	28,600	SH		DEFINED	1,2,3
MOTOROLA INC	COM	620076109	2,204	283,980	SH		DEFINED	1,2,3
MTS SYSTEMS CORP	COM	553777103	489	17,028	SH		DEFINED	1,2,3
NARA BANCORP INC	COM	63080P105	1,373	121,100	SH		DEFINED	1,2,3

Column 1:                      Column 2:      Column 3:      Column 4:      Column 5:                      Column 6:      Column 7:      Column 8:

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

1:	2:	3:	4:	5:	6:	7:	8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
NATL PENN BCSHS INC	COM	637138108	369	63,800	SH		DEFINED	1,2,3
NORTHROP GRUMMAN CORP	COM	666807102	2,261	40,475	SH		DEFINED	1,2,3
OCCIDENTAL PETROLEUM	COM	674599105	7,322	90,000	SH		DEFINED	1,2,3
OMNICOM GROUP	COM	681919106	1,668	42,600	SH		DEFINED	1,2,3
ORACLE CORP	COM	68389X105	6,133	250,000	SH		DEFINED	1,2,3
PEDIATRIX MEDICAL GROUP INC	COM	58502B106	467	7,775	SH		DEFINED	1,2,3
PEPSICO INCORPORATED	COM	713448108	1,392	22,900	SH		DEFINED	1,2,3
PFIZER INC	COM	717081103	10,574	581,300	SH		DEFINED	1,2,3
PHARMACEUTICAL HOLDERS TRUST	DEP	71712A206	825	12,500	SH		DEFINED	1,2,3
PHH CORP	COM	693320202	919	57,050	SH		DEFINED	1,2,3
PHILIP MORRIS INTERNATIONAL	COM	718172109	723	15,000	SH		DEFINED	1,2,3
PIKE ELECTRIC CORP	COM	721283109	435	46,925	SH		DEFINED	1,2,3
PINNACLE WEST CAPITAL CORP	COM	723484101	715	19,540	SH		DEFINED	1,2,3
PITNEY-BOWES INC	COM	724479100	1,654	72,689	SH		DEFINED	1,2,3
PLANTRONICS INC	COM	727493108	842	32,400	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
PNC FINANCIAL CORP	COM	693475105	1,190	22,544	SH		DEFINED	1,2,3
POPULAR INC	COM	733174106	534	236,250	SH		DEFINED	1,2,3
PORTLAND GENERAL ELECTRIC	COM	736508847	2,099	102,825	SH		DEFINED	1,2,3
PRAXAIR INC	COM	74005P104	1,606	20,000	SH		DEFINED	1,2,3
PROCTER & GAMBLE CO	COM	742718109	849	14,000	SH		DEFINED	1,2,3
PROGRESS ENERGY INC	COM	743263105	2,201	53,680	SH		DEFINED	1,2,3
PUBLIC SERVICE CO OF N MEX	COM	69349H107	778	61,475	SH		DEFINED	1,2,3
QUALCOMM INC	COM	747525103	694	15,000	SH		DEFINED	1,2,3
QWEST COMMUNICATIONS INTL	COM	749121109	517	122,750	SH		DEFINED	1,2,3
REGIS CORP	COM	758932107	519	33,325	SH		DEFINED	1,2,3
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	1,669	31,400	SH		DEFINED	1,2,3
RENT-A-CENTER INC	COM	76009N100	520	29,350	SH		DEFINED	1,2,3
RITE AID CORP	COM	767754104	1,319	873,510	SH		DEFINED	1,2,3
SARA LEE CORP	COM	803111103	650	53,347	SH		DEFINED	1,2,3
SCHLUMBERGER LIMITED	COM	806857108	742	11,400	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
SEALY CORP	COM	812139301	271	85,775	SH		DEFINED	1,2,3
SEARS HOLDINGS CORP	COM	812350106	1,457	17,465	SH		DEFINED	1,2,3
SEMPRA ENERGY	COM	816851109	1,653	29,525	SH		DEFINED	1,2,3
SHERWIN WILLIAMS CO	COM	824348106	425	6,900	SH		DEFINED	1,2,3
SKECHERS USA INC	CL A	830566105	1,143	38,875	SH		DEFINED	1,2,3

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

SPDR GOLD TRUST	SHS	78463V107	26,828	250,000	SH	DEFINED	1,2,3
SPHERION CORPORATION	COM	848420105	199	35,450	SH	DEFINED	1,2,3
ST JUDE MEDICAL INC	COM	790849103	736	20,000	SH	DEFINED	1,2,3
STAPLES INC	COM	855030102	2,264	92,070	SH	DEFINED	1,2,3
STARBUCKS CORP	COM	855244109	46	2,000	SH	DEFINED	1,2,3
STATE STREET CORP	COM	857477103	1,280	29,400	SH	DEFINED	1,2,3
TALISMAN ENERGY INC	COM	87425E103	3,076	165,000	SH	DEFINED	1,2,3
TECH DATA CORP	COM	878237106	774	16,587	SH	DEFINED	1,2,3
THERMO FISHER SCIENTIFIC	COM	883556102	2,247	47,110	SH	DEFINED	1,2,3
THOMPSON CREEK METALS CO	COM	884768102	70	6,000	SH	DEFINED	1,2,3

Column 1:                      Column 2:      Column 3:      Column 4:      Column 5:                      Column 6:      Column 7:      C 8

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs	V - S
TORCHMARK CORP	COM	891027104	1,873	42,625	SH		DEFINED	1,2,3	
TRAVELERS COS INC/THE	COM	89417E109	4,737	95,000	SH		DEFINED	1,2,3	
TREX COMPANY INC	COM	89531P105	1,086	55,425	SH		DEFINED	1,2,3	
TYCO ELECTRONICS	SHS	H8912P106	2,307	93,975	SH		DEFINED	1,2,3	
UNILEVER NV	SHS	904784709	997	30,850	SH		DEFINED	1,2,3	
UNITED NATIONAL GROUP LTD	COM	90933T109	997	125,866	SH		DEFINED	1,2,3	
UNITED TECHNOLOGIES CORP	COM	913017109	2,016	29,040	SH		DEFINED	1,2,3	
UNIVERSAL CORP-VA	COM	913456109	555	12,175	SH		DEFINED	1,2,3	
UNUM CORP	COM	91529Y106	869	44,500	SH		DEFINED	1,2,3	
VALERO ENERGY CORP	COM	91913Y100	448	26,750	SH		DEFINED	1,2,3	
VALIDUS HOLDINGS LTD	COM SHS	G9319H102	4,267	158,405	SH		DEFINED	1,2,3	
VIAD CORP	COM	92552R406	751	36,418	SH		DEFINED	1,2,3	
VISA INC	CL A	92826C839	1,312	15,000	SH		DEFINED	1,2,3	
WEATHERFORD INTL LTD	REG	H27013103	394	22,000	SH		DEFINED	1,2,3	
WEBSTER FINANCIAL CORP	COM	947890109	677	57,000	SH		DEFINED	1,2,3	

Column 1:                      Column 2:      Column 3:      Column 4:      Column 5:                      Column 6:      Column 7:      C 8

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs	V - S
WHIRLPOOL CORPORATION	COM	963320106	1,280	15,875	SH		DEFINED	1,2,3	
WILLIAMS COS INC	COM	969457100	3,088	146,470	SH		DEFINED	1,2,3	
XEROX CORP	COM	984121103	5,076	600,000	SH		DEFINED	1,2,3	
ZIMMER HOLDINGS INC	COM	98956P102	1,278	21,625	SH		DEFINED	1,2,3	
ZORAN CORP	COM	98975F101	1,086	98,244	SH		DEFINED	1,2,3	