

QUANEX CORP
Form 4
September 06, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JEAN RAYMOND A

(Last) (First) (Middle)
1900 WEST LOOP SOUTH, SUITE 1500
(Street)

HOUSTON, TX 77027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUANEX CORP [NX]

3. Date of Earliest Transaction (Month/Day/Year)
09/02/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO & President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	09/02/2005		M		19,300	A	\$ 12.1667	140,050	D	
Common Stock	09/02/2005		S		700	D	\$ 61.85	139,350	D	
Common Stock	09/02/2005		S		100	D	\$ 61.87	139,250	D	
Common Stock	09/02/2005		S		300	D	\$ 61.88	138,950	D	
Common Stock	09/02/2005		S		700	D	\$ 61.91	138,250	D	

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Common Stock	09/02/2005	S	100	D	\$ 61.93	138,150	D
Common Stock	09/02/2005	S	100	D	\$ 61.94	138,050	D
Common Stock	09/02/2005	S	600	D	\$ 61.95	137,450	D
Common Stock	09/02/2005	S	200	D	\$ 61.97	137,250	D
Common Stock	09/02/2005	S	200	D	\$ 61.99	137,050	D
Common Stock	09/02/2005	S	600	D	\$ 62	136,450	D
Common Stock	09/02/2005	S	100	D	\$ 62.01	136,350	D
Common Stock	09/02/2005	S	100	D	\$ 62.02	136,250	D
Common Stock	09/02/2005	S	100	D	\$ 62.04	136,150	D
Common Stock	09/02/2005	S	300	D	\$ 62.05	135,850	D
Common Stock	09/02/2005	S	400	D	\$ 62.07	135,450	D
Common Stock	09/02/2005	S	100	D	\$ 62.09	135,350	D
Common Stock	09/02/2005	S	600	D	\$ 62.1	134,750	D
Common Stock	09/02/2005	S	100	D	\$ 62.12	134,650	D
Common Stock	09/02/2005	S	200	D	\$ 62.14	134,450	D
Common Stock	09/02/2005	S	400	D	\$ 62.15	134,050	D
Common Stock	09/02/2005	S	100	D	\$ 62.17	133,950	D
Common Stock	09/02/2005	S	500	D	\$ 62.23	133,450	D
Common Stock	09/02/2005	S	100	D	\$ 62.24	133,350	D
Common Stock	09/02/2005	S	100	D	\$ 62.53	133,250	D
	09/02/2005	S	200	D	\$ 62.55	133,050	D

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Common Stock							
Common Stock	09/02/2005		S	500	D	\$ 62.69	132,550 D
Common Stock	09/02/2005		S	2,000	D	\$ 62.75	130,550 D
Common Stock	09/02/2005		S	1,000	D	\$ 62.79	129,550 D
Common Stock	09/02/2005		S	300	D	\$ 62.96	129,250 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Phantom Stock Units	\$ 0					12/05/2002 08/08/1988	Common Stock 23,366.2
Stock Options (Right to buy)	\$ 17.3333					10/24/2002 10/23/2011	Common Stock 82,50
Stock Options (Right to buy)	\$ 21.3333					12/05/2003 12/04/2012	Common Stock 82,50
Stock Options (Right to buy)	\$ 26.4					12/04/2004 12/03/2013	Common Stock 49,05
	\$ 39.4667					12/01/2005 12/01/2014	61,50

Stock
Options
(Right to
buy)

Common
Stock

Stock
Options
(Right to
buy)

\$ 12.1667 09/02/2005 M⁽¹⁾ 19,300 02/22/2002 02/22/2011

Common
Stock

19,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEAN RAYMOND A 1900 WEST LOOP SOUTH SUITE 1500 HOUSTON, TX 77027	X		Chairman, CEO & President	

Signatures

Terry M. Murphy, Power of Attorney 09/06/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised under the Quanex Corporation 1996 Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.