DUKE ENERGY CORP

Form 4

February 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

Estimated average

5. Relationship of Reporting Person(s) to

1(b).

Stock

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person *

| RHODES JAMES T | | | Symbol DUKE ENERGY CORP [DUK] | | | | | Issuer | Issuer | | | | |
|-------------------|--------------------|-------------|-------------------------------|--------------------------------|------------|-----------|--------------|---|----------------------|-----------------|--|--|--|
| | | | | | | | | (Check all applicable) | | | | | |
| (Last) | (First) | (Middle) | 3. Date of | of Earliest T | ransaction | | | (Check an applicable) | | | | | |
| | | | (Month/ | Day/Year) | | | | _X_ Directo | | _ 10% Owner | | | |
| 5407 MATOAKA ROAD | | | 02/17/2005 | | | | | Officer (give title Other (specify below) | | | | | |
| (Street) | | | 4. If Am | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | | |
| | | | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| RICHMON | ND, VA 23226 | | | | | | | Person | by More than C | one Reporting | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivative | Secu | rities A | acquired, Dispos | ed of, or Bene | eficially Owned | | | |
| 1.Title of | 2. Transaction Dat | te 2A. Deer | med | 3. | 4. Securit | | | 5. Amount of | 6. | 7. Nature of | | | |
| Security | (Month/Day/Year | | n Date, if | Transactio | - | | | Securities | Ownership | Indirect | | | |
| (Instr. 3) | | any |)(W) | 1 | | | Beneficially | Form: Direct (D) | Beneficial | | | | |
| | | (Monul/I | Day/Year) | (Instr. 8) | | | | Owned Following | Ownership (Instr. 4) | | | | |
| | | | | | | | | Reported | or Indirect (I) | (msu. 1) | | | |
| | | | | | | (A) | | Transaction(s) | (Instr. 4) | | | | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | | | |
| | | | | | | . , | | | | By Trustee, | | | |
| Common | 02/17/2005 | | | A | 80 | A | \$ 0 | 6,060 | I | Dividend | | | |
| Stock | 02/17/2003 | | | A | 80 | A | \$ U | 0,000 | 1 | Reinvestment | | | |
| | | | | | | | | | | Plan | | | |
| Common | | | | | | | | 4.000 | D | | | | |
| Stock | | | | | | | | 4,000 | D | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By Trustee

Directors' Savings Plan

under

1,225

Ι

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|---------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amou | ınt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 3 | | (Instr. | . 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Codo V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-------------|---------|-----|--|--|--|
| | Dimanton | 100/ Oxxman | Officer | Oth | | | |

Director 10% Owner Officer Other

RHODES JAMES T 5407 MATOAKA ROAD X RICHMOND, VA 23226

Signatures

By: Judy Z. Mayo, as 02/18/2005 Attorney-in-Fact for

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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