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Duke Power Form 4														
April 05, 20	ЛЛ										OM	IB AP	PROVA	L
	UNITED	STATES				AND EX , D.C. 20		NGE	COMMISSIC	ON	OMB Numbe	er:	3235-	0287
Check the if no lon	ger STATEN	X								Expires	S:	Januar	y 31, 2005	
subject t Section Form 4 o	o 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									Estimated average burden hours per response 0		0.5	
Form 5 obligation may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the l	Public U	Jtility H	Iol		npan	y Act	nge Act of 1934 of 1935 or Sec 940					
(Print or Type	Responses)													
1. Name and A OConnor T	Address of Reporting homas C	Person *	Symbol			d Ticker or LLC [D]		ng	5. Relationship Issuer			-	on(s) to	
(Last) (First) (Middle) 3. Date				Date of Earliest Transaction				(Check all applicable)						
526 SOUTH CHURCH STREET			(Month/Day/Year) 04/03/2006				Director 10% Owner X Officer (give title Other (specify below) below) Group Vice President							
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
CHARLOT	TE, NC 2820218	302							Form filed I Person	by Mo	ore than O	ne Rep	orting	
(City)	(State)	(Zip)	Tal	ole I - No	n-l	Derivative	Secu	rities A	cquired, Dispose	d of,	or Bene	ficially	y Owned	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any		Date, if Transaction(A) or Disposed of Code (D) //Year) (Instr. 8) (Instr. 3, 4 and 5) (A)			of	SecuritiesOwBeneficiallyForOwnedDimFollowingor IReported(I)Transaction(s)(Insert and the second secon		nership m: ect (D) ndirect tr. 4)	Indir Bene	eficial ership		
a				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)					
Common Stock	04/03/2006(1)			D		13,814	D	\$0	0	D				
Common Stock	04/03/2006 <u>(1)</u>			D		2,792	D	\$ 0	0	Ι		und Reti	Trustee er remen ings Pl	t
Common Stock	04/03/2006(1)			D		10,729	D	\$ 0	0	Ι		Div	Trustee idend ivestm	

Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	 4. 5. Number of Transactio/Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
LTIP Phantom Stock 2001 Grant	(2)	04/03/2006 <u>(1)</u>		D	315	12/19/2005	<u>(3)</u>	Common Stock	31
LTIP Phantom Stock 2004 Grant	(2)	04/03/2006 <u>(1)</u>		D	9,582	<u>(4)</u>	<u>(3)</u>	Common Stock	9,58
LTIP Phantom Stock Grant Feb 2005	(2)	04/03/2006 <u>(1)</u>		D	13,136	(5)	(3)	Common Stock	13,1
Performance Shares (Chairman's Award)	(2)	04/03/2006 <u>(1)</u>		D	9,333	08/18/2006	(3)	Common Stock	9,33
Phantom Stock	<u>(2)</u>	04/03/2006(1)		D	2,268	(6)	(3)	Common Stock	2,20
Phantom Stock II	<u>(2)</u>	04/03/2006(1)		D	979	(7)	(3)	Common Stock	97
Stock Option (Right to Buy)	\$ 27.63	04/03/2006(1)		D	10,600	02/17/2002	02/17/2008	Common Stock	10,6
Stock Option (Right to Buy)	\$ 29.66	04/03/2006(1)		D	13,200	02/17/2003	02/17/2009	Common Stock	13,2
	\$ 24.88	04/03/2006(1)		D	16,200	12/20/2003	12/20/2009		16,2

Stock Option (Right to Buy)							Common Stock	
Stock Option (Right to Buy)	\$ 42.81	04/03/2006(1)	D	14,400	12/20/2004	12/20/2010	Common Stock	14,4
Stock Option (Right to Buy)	\$ 37.68	04/03/2006(1)	D	17,900	(8)	12/19/2011	Common Stock	17,9
Stock Option (Right to Buy)	\$ 38.33	04/03/2006(1)	D	3,100	01/17/2002	01/17/2012	Common Stock	3,10
Stock Option (Right to Buy)	\$ 13.77	04/03/2006 <u>(1)</u>	D	42,000	<u>(9)</u>	02/25/2013	Common Stock	42,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	Director 10% Owner Officer		Other		
OConnor Thomas C 526 SOUTH CHURCH STREET CHARLOTTE, NC 282021802			Group Vice	President		
Signatures						
By: Judy Z. Mayo, as Attorney-in-Fact for		04/05/20	006			
<u>**</u> Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On April 3, 2006, Duke Energy Corporation, now known as Duke Power Company, LLC (Issuer), merged into a wholly-owned
 (1) subsidiary of Duke Energy Holding Corp., now known as Duke Energy Corporation (Successor). In connection with the merger, each share of Issuer's common stock was converted into the right to receive one share of Successor's common stock.

- (2) Converts to Common Stock on a 1-for-1 basis.
- (3) Expiration date not applicable.
- (4) The phantom stock vests in 5 equal annual installments beginning on February 24, 2005.
- (5) The phantom stock vests in 5 equal annual installments beginning on February 28, 2006.
- (6) Paid in cash upon termination of employment or occurrence of other events as specified in the Executive Savings Plan I.
- Paid in cash upon the termination of employment or occurrence of other events as specified in the Executive Savings Plan II, subject to holding periods required by law.
- (8) One remaining installment of one-fourth of such options vests December 19, 2005; balance fully vested.
- (9) The option vests in 4 equal annual installments beginning on February 25, 2004.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.