

LKCM Private Discipline Master Fund, SPC
 Form 4
 January 22, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING LUTHER CAPITAL MANAGEMENT CORP

2. Issuer Name and Ticker or Trading Symbol
LAWSON PRODUCTS INC/NEW/DE/ [LAWS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 301 COMMERCE SUITE 1600,
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/18/2019

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

FORT WORTH, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/18/2019		P	(A) 1,723,787 (1)	A \$ 32 4,301,249	I	See footnotes (2) (3) (4) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING LUTHER CAPITAL MANAGEMENT CORP 301 COMMERCE SUITE 1600 FORT WORTH, TX 76102		X		
LKCM Private Discipline Master Fund, SPC C/O LKCM PRIVATE DISCIPLINE MANAGEMENT 301 COMMERCE STREET, SUITE 1600 FORT WORTH, TX 76102		X		
LKCM Investment Partnership, L.P. 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102		X		
LKCM Core Discipline, L.P. 301 COMMERCE STREET, SUITE 1600 FORT WORTH, TX 76102		X		
LKCM Micro-Cap Partnership, L.P. 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102		X		
LKCM Headwater Investments II, L.P. 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102		X		
King Luther Jr 301 COMMERCE STREET, SUITE 1600 FORT WORTH, TX 76102		X		
King John Bryan 301 COMMERCE STREET	X	X		

SUITE 1600
FORT WORTH, TX 76102

Signatures

J. Bryan King, for Luther King Capital Management Corporation	01/22/2019
**Signature of Reporting Person	Date
J. Bryan King, for LKCM Private Discipline Master Fund, SPC	01/22/2019
**Signature of Reporting Person	Date
J. Bryan King, for LKCM Micro-Cap Partnership, L.P.	01/22/2019
**Signature of Reporting Person	Date
J. Bryan King, for LKCM Core Discipline, L.P.	01/22/2019
**Signature of Reporting Person	Date
J. Bryan King, for LKCM Headwater Investments II, L.P.	01/22/2019
**Signature of Reporting Person	Date
J. Luther King, Jr., for LKCM Investment Partnership, L.P.	01/22/2019
**Signature of Reporting Person	Date
J. Luther King, Jr.	01/22/2019
**Signature of Reporting Person	Date
J. Bryan King	01/22/2019
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of Common Stock purchased by Headwater Lawson Investors, LLC (HLI) pursuant to the terms of a Securities Purchase Agreement, dated December 18, 2018, by and among HLI and the sellers party thereto.

This Form 4 is filed by Luther King Capital Management Corporation (LKCM), LKCM Private Discipline Master Fund, SPC (PDP), LKCM Investment Partnership, L.P. (LIP), LKCM Micro-Cap Partnership, L.P. (Micro), LKCM Core Discipline, L.P. (Core), LKCM Headwater Investments II, L.P. (HW2), HLI, J. Luther King, Jr. and J. Bryan King (Reporting Persons). LKCM Private Discipline

(2) Management, L.P. holds the management shares of PDP, and LKCM Alternative Management, LLC (PDP GP) is its general partner. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. LKCM Micro-Cap Management, L.P. (Micro GP) is the general partner of Micro. LKCM Core Discipline Management, L.P. (Core GP) is the general partner of Core. LKCM Headwater Investments II GP, L.P. (HW2 GP) is the general partner of HW2.

(3) LKCM is the investment manager for PDP, LIP, Micro, Core, HW2 and HLI. J. Luther King, Jr. is a controlling shareholder or member, as applicable, of LKCM and LIP GP. J. Bryan King is a controlling member of HW2 GP and managing member of HLI. J. Luther King, Jr. and J. Bryan King are controlling members of PDP GP, Micro GP and Core GP.

(4) Includes (i) 1,689,358 shares held by PDP, (ii) 250,000 shares held by LIP, (iii) 26,102 shares held by Micro, (iv) 10,128 shares held by Core, (v) 592,326 shares held by HW2, (vi) 1,723,787 shares held by HLI, (vii) 2,500 shares held by a separately managed portfolio for which LKCM serves as investment manager, and (viii) 7,048 shares held by J. Bryan King.

(5) Each of the Reporting Persons expressly disclaims membership in a group under the Securities Exchange Act of 1934, as amended, with respect to the securities reported herein, and this Form 4 shall not be deemed to be an admission that any such Reporting Person is a member of such a group. Each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein, except to the extent of its pecuniary interest therein, and this Form 4 shall not be deemed to be an admission that any such Reporting Person is the beneficial owner of such securities for purposes of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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