Edgar Filing: BAKER W RANDOLPH - Form 4

BAKER W RANDOLPH							
Form 4							
November 29, 2004							
FORM 4				OMB APPROVAL			
- UNITED		URITIES AND EXCH Vashington, D.C. 20549	ANGE COMMISSION	OMB 3235-0287 Number:			
Check this box if no longer			Expires: January 31,				
subject to STATEN Section 16. Form 4 or	MENT OF CH	ANGES IN BENEFICI SECURITIES	Expires. 2005 Estimated average burden hours per response 0.5				
Form 5 Filed put	rsuant to Section	n 16(a) of the Securities	Exchange Act of 1934,				
obligations may continue. Section 17(ny Act of 1935 or Section	1			
See Instruction	30(h) of th	e Investment Company A	act of 1940				
1(b).							
(Print or Type Responses)							
1. Name and Address of Reporting BAKER W RANDOLPH	Sym		ding 5. Relationship of Issuer	5. Relationship of Reporting Person(s) to Issuer			
		IEUSER-BUSCH IPANIES, INC. [BUD]	(Check	x all applicable)			
(Last) (First) ((Middle) 3. Da	te of Earliest Transaction	Director	10% Owner			
	(Mor	th/Day/Year)	XOfficer (give below)	XOfficer (give titleOther (specify below) below)			
ONE BUSCH PLACE	11/2	4/2004	·	Vice President and CFO			
(Street)		Amendment, Date Original Month/Day/Year)	Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ST. LOUIS, MO 63118-1852	2			ore than One Reporting			
(City) (State)	(Zip)	able I - Non-Derivative Secu	urities Acquired, Disposed of,	, or Beneficially Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		3.4. SecuritiesfTransactionAcquired (A)CodeDisposed of (I)	5. Amount of 6. or Securities Fe D) Beneficially (I 15) Owned (I Following (I Reported	Ownership7. Nature oform: DirectIndirectO) or IndirectBeneficial			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

or

Code V Amount (D) Price

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy) - ISO	\$ 50.285	11/24/2004		A		1,988		<u>(1)</u>	11/23/2014	Common Stock	1,988
Employee Stock Option (Right to Buy) - NQ	\$ 50.285	11/24/2004		А		298,012		<u>(2)</u>	11/23/2014	Common Stock	298,01

Reporting Owners

Reporting Owner Name / Address	Relationships							
F B	Director	10% Owner	Officer	Other				
BAKER W RANDOLPH ONE BUSCH PLACE ST. LOUIS, MO 63118-1852			Vice President and CFO					
Signatures								
Laura H. Reeves, Attorney-in-I Baker	11/29/2004							
**Signature of Reporti	ng Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest as follows: 663 on 11/24/2005, 663 on 11/24/2006, and 662 on 11/24/2007.

(2) The options vest as follows: 99,338 on 11/24/2005, 99,337 on 11/24/2006, and 99,337 on 11/24/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.