

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

January 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STOKES PATRICK T

2. Issuer Name and Ticker or Trading Symbol  
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/31/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ONE BUSCH PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of Code (Instr. 8)		4. Securities Acquired or Disposed of (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock (\$1 par value)	12/12/2006		G	V	41,497	D	\$ 0	39,106	D	
Common Stock (\$1 par value)	12/12/2006		G	V	41,497	A	\$ 0	57,142 <sup>(1)</sup>	I	By Trust
Common Stock (\$1 par value)								351,252 <sup>(2)</sup>	I	By Family Limited Partnership
Common Stock (\$1 par value)								122	I	By spouse's trust

par value)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					Code	V (A) (D)	Date Exercisable	Expiration Date	
Employee Stock Option (right to buy) - NQ	\$ 49.91	12/15/2006		G <sup>(3)</sup>	V	450,733	(4)	11/30/2011	Common Stock
Employee Stock Option (right to buy) - NQ	\$ 52.26	12/15/2006		G <sup>(3)</sup>	V	450,763	(4)	11/30/2011	Common Stock
Employee Stock Option (right to buy) - NQ	\$ 50.285	12/15/2006		G <sup>(3)</sup>	V	299,337	(4)	11/30/2011	Common Stock
Employee Stock Option (right to buy) - NQ	\$ 49.91	12/15/2006		G <sup>(5)</sup>	V	450,733	(4)	11/30/2011	Common Stock
Employee Stock Option (right to buy) - NQ	\$ 52.26	12/15/2006		G <sup>(5)</sup>	V	450,763	(4)	11/30/2011	Common Stock
Employee Stock Option (right to	\$ 50.285	12/15/2006		G <sup>(5)</sup>	V	299,337	(4)	11/30/2011	Common Stock



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- (3) Transfer of options to Family Limited Partnership.
- (4) Options became exercisable over a three year period commencing one year following the date of the grant.
- (5) Acquisition by Family Limited Partnership of options transferred by reporting person. Beneficial ownership of these shares is disclaimed.
- (6) Indirect sale of options to Family Trust by reporting person of his revocable trust's limited partnership interest in the Family Limited Partnership at a value of \$5,923,573.
- (7) Represents options previously transferred by reporting person to the Family Limited Partnership. These options were also indirectly sold to the Family Trust (see Footnote 6).
- (8) Each phantom share represents the value of one actual share of Common Stock.
- (9) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.