

BRUST ROBERT H
Form 4
December 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRUST ROBERT H

(Last) (First) (Middle)
343 STATE STREET
(Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction (Month/Day/Year)
12/04/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CFO, Exec. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/04/2006		F	995 ⁽¹⁾	\$ 25.58	45,641 ⁽²⁾	D
Common Stock						1,741.651 ⁽³⁾	I By Trustee in 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option (right to buy)	\$ 65.625					<u>(4)</u>	01/02/2010	common stock	200,
Option (right to buy)	\$ 55.188					<u>(6)</u>	03/29/2010	common stock	28,
Option (right to buy)	\$ 29.31					11/16/2004	11/15/2011	common stock	78,
Option (right to buy)	\$ 36.66					<u>(7)</u>	11/21/2012	common stock	42,
Option (right to buy)	\$ 24.49					<u>(7)</u>	11/18/2010	common stock	14,
Option (right to buy)	\$ 31.71					<u>(7)</u>	12/09/2011	Common Stock	18,
Option (right to buy)	\$ 26.47					<u>(7)</u>	05/31/2012	Common Stock	62,
Option (right to buy) ⁽⁵⁾	\$ 24.75					<u>(7)</u>	12/06/2012	Common	18,
Stock Units	<u>(8)</u>					<u>(9)</u>	<u>(9)</u>	Common Stock	12,62
Stock Units	<u>(8)</u>					<u>(9)</u>	<u>(9)</u>	Common Stock	13,12
Restricted Stock Units ⁽¹⁰⁾	<u>(8)</u>					12/31/2006 ⁽¹¹⁾	12/31/2006 ⁽¹¹⁾	Common Stock	4,15

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUST ROBERT H 343 STATE STREET ROCHESTER, NY 14650			CFO, Exec. Vice President	

Signatures

Laurence L. Hickey, as attorney-in-fact for Robert H. Brust	12/06/2006
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of withholding taxes.
- (2) Some of these share are restricted.
This amount represents the number of shares in the Eastman Kodak Employee's Savings and Investment Plan for the account of the reporting person. These shares were previously reported as units. The number of shares held by each participant fluctuates with the change in stock price, due to the conversion from units to shares.
- (4) 140,000 of these options have vested. 30,000 vest on 01/03/04 and the remaining 30,000 vest on 01/03/05.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.
- (6) These options have vested.
- (7) These options vest one-third on each of the first three anniversaries of the date of grant.
- (8) These units convert on a one-for-one basis.
- (9) This date is not applicable to these units.
- (10) Theses units granted under the 2000 Omnibus Long-Term Compensation Plan; Leadership Stock Program, 2004-2005 cycle.
- (11) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.