

DUKEMAN VAN A  
Form 5  
February 10, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
DUKEMAN VAN A

2. Issuer Name and Ticker or Trading Symbol  
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

(Last) (First) (Middle)  
  
100 W. UNIVERSITY AVE  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
(check applicable line)

CHAMPAIGN, IL 61820

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/31/2008	^	G	650	D	\$ 0	162,092	D	^
Common Stock	^	^	^	^	^	^	4,498	I	P/S Plans
Common Stock	^	^	^	^	^	^	22,729	I	IRA
Common Stock	^	^	^	^	^	^	3,588	I	Spouse
	^	^	^	^	^	^	854	I	

Common Stock Spouse / IRA  
 Common Stock     Â     Â     Â     Â     Â     Â     906     I     Spouse Custody Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable     Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 11.85	Â	Â	Â	Â     Â	08/01/2007     04/12/2010	Stock Option	8,544
Common Stock	\$ 11.29	Â	Â	Â	Â     Â	08/01/2007     03/20/2011	Stock Option	8,138
Common Stock	\$ 12	Â	Â	Â	Â     Â	08/01/2007     03/19/2012	Stock Option	7,750
Common Stock	\$ 16	Â	Â	Â	Â     Â	08/01/2007     03/18/2013	Stock Option	7,750
Common Stock	\$ 19.74	Â	Â	Â	Â     Â	08/01/2007     02/17/2014	Stock Option	11,625
Common Stock	\$ 19.09	Â	Â	Â	Â     Â	08/01/2007     02/15/2015	Stock Option	11,625
Common Stock	\$ 19.41	Â	Â	Â	Â     Â	08/01/2007     02/21/2016	Stock Option	11,625

## Reporting Owners

**Reporting Owner Name / Address**     **Relationships**  
 Director     10% Owner     Officer     Other

DUKEMAN VAN A  
100 W. UNIVERSITY AVE     Â     Â     Â President & CEO     Â  
CHAMPAIGN,Â ILÂ 61820

## Signatures

/s/ Van A.                             02/10/2009  
Dukeman

\_\_Signature of                             Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.