DENSON CHARLES D

Form 4/A May 30, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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January 31,

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * DENSON CHARLES D			Symbol	2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date o	f Earliest	t Tr	ansaction			(Check all applicable)			
ONE BOWERMAN DRIVE				(Month/Day/Year) 04/30/2012					Director 10% OwnerX Officer (give title Other (specify below) President-NIKE Brand			
	(Street)		4. If Ame	endment,	Da	te Original			6. Individual or Jo	oint/Group Filin	g(Check	
				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
BEAVERTON, OR 97005			05/02/2	05/02/2012					Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Noi	n-D	erivative S	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				of (D)	5. Amount of Securities Ownership Indirect Owned (D) or Owner Following Indirect (I) (Instrument of the Indirect (I) (Instrume				
Class B				Code	V	Amount	(D)	Price	(msu. 3 and 4)			
Common Stock	04/30/2012(1	1)		M		6,878	A	\$ 26.12	79,179	D		
Class B Common Stock	04/30/2012(1	1)		S		6,878	D	\$ 112	72,301	D		
Class B Common Stock	05/01/2012 <u>(1</u>	1)		M		6,173	A	\$ 26.12	78,474	D		
Class B Common	05/01/2012(1	1)		S		6,173	D	\$ 112	72,301	D		

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Stock							
Class B Common Stock	05/02/2012 <u>(1)</u>	M	11,949	A	\$ 26.12	84,250	D
Class B Common Stock	05/02/2012 <u>(1)</u>	S	11,949	D	\$ 112	72,301	D
Class B Common Stock	05/02/2012 <u>(1)</u>	M	25,000	A	\$ 26.12	97,301	D
Class B Common Stock	05/02/2012 <u>(1)</u>	S	25,000	D	\$ 114	72,301	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 26.12	04/30/2012		M	6,878	(2)	07/18/2013	Class B Common Stock	6,8
Non-Qualified Stock Option (right to buy)	\$ 26.12	05/01/2012		M	6,173	(2)	07/18/2013	Class B Common Stock	6,1
Non-Qualified Stock Option (right to buy)	\$ 26.12	05/02/2012		M	11,949	(2)	07/18/2013	Class B Common Stock	11,9
Non-Qualified Stock Option (right to buy)	\$ 26.12	05/02/2012		M	25,000	(2)	07/18/2013	Class B Common Stock	25,0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DENSON CHARLES D ONE BOWERMAN DRIVE BEAVERTON, OR 97005

President-NIKE Brand

Signatures

By: John F. Coburn III For: Charles Denson

05/30/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Amending to clarify that exercise and sale was pursuant to an approved 10b5-1 trading plan. Pursuant to Company policy, market sales of (1) Company stock by officers and directors are permitted only after the second full trading day after the public release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- Option granted on 7/18/2003 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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