BIOMET INC Form 4 August 01, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires:

January 31,
2005

Estimated average burden hours per response...

SECURITIES SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address Sasso Gregory V	-	ng Person *	2. Issuer Name and Ticker or Trading Symbol BIOMET INC [BMET]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
			(Month/Day/Year)	Director 10% Owner			
56 E. BELL DR	IVE, P.O.	BOX 587	07/31/2006	_X_ Officer (give title Other (specify below) Senior VP / Corporate Developmen			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
WARSAW, IN	46582		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/31/2006		M	1,000	A	\$ 28.4	41,344	D	
Common Stock	07/31/2006		G	838	D	\$0	40,506	D	
Common Stock							7,277	I	401(k)
Common Stock							9,973	I	Bmet Employee Stock Bonus Plan
	07/31/2006		G	838	A	\$0	7,100	I	children

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Derivative		f Derivative Expiration Date ecurities (Month/Day/Year) .cquired A) or visposed of D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	and (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stck Option	\$ 28.4	07/31/2006		M		1,000	08/06/2004	08/05/2006	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner runte, runtess	Director	10% Owner	Officer	Other				
Sasso Gregory W								
56 E. BELL DRIVE			Conion VD	Corporate				

56 E. BELL DRIVE Senior VP P.O. BOX 587 **WARSAW, IN 46582**

Signatures

Reporting Person

Gregory W. 08/01/2006 Sasso **Signature of Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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