

Edgar Filing: FONAR CORP - Form 8-K

FONAR CORP
Form 8-K
February 10, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Act of 1934

Date of Report (Date of earliest event reported): February 9, 2006

FONAR CORPORATION

(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------------------|--|
| Delaware | 0-10248 | 11-2464137 |
| ----- (State or other jurisdiction of incorporation) | ----- (Commission File Number) | ----- (I.R.S. Employer Identification No.) |

110 Marcus Drive
Melville, New York 11747
(631) 694-2929

(Address, including zip code, and telephone number
of registrant's principal executive office)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02(a) Results of Operations and Financial Condition.

On February 9, 2006, the Company issued a press release reporting its results of operations and financial condition for the three and six month periods ended December 31, 2005. For the six month period ended December 31, 2005 (first half of fiscal 2006), we reported a net loss of \$13.7 million on revenues of \$20.7 million as compared to net income of \$1.9 million on revenues of \$54.6 million for the six month period ended December 31, 2004 (first half of fiscal 2005). For the fiscal quarter ended December 31, 2005 (second quarter of fiscal 2006), we reported a net loss of \$5.4 million on revenues of \$10.5 million as compared to net income of \$1.1 million on revenues of \$29.5 million for the fiscal quarter ended December 31, 2004 (second quarter of fiscal 2005).

Exhibits

Edgar Filing: FONAR CORP - Form 8-K

99. Press Release dated February 9, 2006

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FONAR CORPORATION
(Registrant)

By: /s/ Raymond Damadian
Raymond Damadian
President and Chairman

Dated: February 10, 2006